



Memorandum

To: ICOC Board Members
From: CIRM
Re: Amendments to CIRM Gifts & Naming Policy
Date: December 15, 2022

On November 7th, the proposed Gift Policy was presented to the Governance Subcommittee which approved the recommended changes unanimously. Section 125290.4(n) of the Health and Safety Code states that the Independent Citizens' Oversight Committee (ICOC) may "...accept additional revenue and real and personal property, including, but not limited to, gifts, royalties, interest, and appropriations that may be used to supplement annual research grant funding and the operations of the institute."

The "CIRM Gifts and Naming Policy" was last approved by the ICOC on August 2, 2006, and sets forth the agency's rules for the acceptance of real or personal property and naming.

The proposed changes presented today are minor and do not include any substantive changes. They changes 1) add references to Proposition 14 and advisory panels, and 2) clarify the responsibilities of the Legal and Finance offices for administering this policy.

RECOMMENDATION: APPROVAL OF THE PROPOSED REVISIONS TO THE GIFTS AND NAMING POLICY AND PROCEDURES.