

Chair and Vice Chair: Role, Percent Effort, and Desired Attributes

Governance Subcommittee
June 22, 2022



California Institute for Regenerative Medicine

Statutory Duties of Chair

1. Manage the board's agenda, including the Board's consideration of grant applications and standards;
2. Supervise CIRM's annual report and "public accountability requirements;"
3. Manage and optimize CIRM's bond financing and cash flow plans;
4. Interface with the California Legislature, the United States Congress, the California healthcare system, and the California public;
5. Optimize "all financial leverage opportunities" for CIRM, including generating matching or supplemental funds through collaborations with other states, nations, territories, or institutions; and
6. Lead negotiations for intellectual property agreements, policies, and contract terms.

Additional Duties of Chair

The Chair serves as a member of:

1. The Grants Working Group (ex officio);
2. The Standards Working Group;
3. The Facilities Working Group;
4. The Affordability and Accessibility Working Group; and
5. The California Stem Cell Research and Cures Finance Committee (which authorizes the issuance and sales of bonds and interim debt).

Statutory Duties of Vice Chair

1. Assist the Chair in carrying out the Chair's duties;
2. The Vice Chair, along with the Chair, is responsible for nominating members of the Accessibility and Affordability Working Group(AAWG) to the Board; and
3. The Vice Chair serves as a member of the AAWG.

Recommendation Re Role, Percent Effort, and Desired Attributes for Chair

The consensus of the Subcommittee regarding discussion of the Chair was as follows:

- Recommend the partnership model to perform the statutory duties of the Chair with clearly delineated roles and responsibilities for the Chair, Vice Chair and President. This model is currently in effect and appears to be working well.
- Recommend approximately 80%-time commitment for the Chair.
- Recommend that the following attributes and skills be considered in evaluating potential candidates for the Chair: Integrity; Passion and Enthusiasm for Mission; Leadership and Decisiveness; Effective Communicator; Collaborative and Inclusive; Respect for Leadership and Staff; and Intellect and Experience.

Recommendation Re Role, Percent Effort, and Desired Attributes for Vice Chair

The consensus of the Subcommittee regarding the discussion of the **Vice Chair** was as follows:

- Recommend 50 to 80%-time commitment for the Vice Chair .
- In addition to supporting the Chair in carrying out the Chair's statutory duties, the Subcommittee recommended that the Vice Chair:
 - Assume responsibility for serving as the Chair of the Affordability and Accessibility Working Group, if the Vice Chair has relevant experience.
 - Assume responsibility for oversight of Government Relations, or if the Vice Chair has relevant experience, assume primary responsibility for Government Relations.
- Recommend that the following attributes and skills be considered in evaluating potential candidates for the Vice Chair: Integrity; Passion and Enthusiasm for the Mission; Collaborative and Inclusive; Respect for Leadership and Staff; Strong and Effective Patient Advocate.

Additional Items for Discussion

- There was a general consensus among the Subcommittee members that things are working well with the current structure and therefore there is no mandate for change.
- There is broad agreement that future sustainability of CIRM, including beyond the funding period provided by Prop. 14, is a high priority for the Chair, Vice Chair, and President.
- The Chair and Vice Chair along with Board members continue to lead a robust oversight role.

QUESTIONS?