

Real Life™

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Director of Finance
Science Subcommittee
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CIRM
CALIFORNIA'S STEM CELL AGENCY

OUR MISSION

Accelerating world class science
to deliver transformative
regenerative medicine treatments
in an equitable manner to a
diverse California and world



2021/22 Approved Research Budget

2022/23 Proposed Research Budget

- Major Drivers
- Financial Considerations

FY 2021/22 Approved Research Budget

FY 2021/22 Research Budget

	2021/22 Approved Budget	Commitments 2021/22 Budget	Pending Commitments 2021/22 Budget	FY 2021/22 ETF Commitments	Variance Approved 21/22 Budget to ETF ¹
CLIN	\$162M	\$112.9M*		\$112.9M	\$49.1M
TRAN	\$86M	\$62.2M		\$62.2M	\$23.8M
DISC	\$80M	\$60M**	\$20M (Sep)	\$80M	
EDU	\$66.3M	\$.4M	\$58.2M (Aug)	\$58.6M	\$8.48M
INFR	\$80M***	\$0	\$80M (Oct)	\$80M	
Total	\$474.3M	\$215.5M	\$178.2M	\$393.7M	\$80.58M

¹ Unexpended funds are returned to unallocated research budget

* Includes ARS approval of \$19M and pending GWG (\$15.8M possible awards)

** Includes pending GWG (\$20M possible awards)

***Alpha Clinics Expansion

• Numbers are in thousands of dollars (\$000). Minor variances due to rounding.

2022/23 Proposed Research Budget

- 19 GWG reviews anticipated in 12-month period
- Continued funding of the Discovery, Translational, and Clinical pillars
- Continued funding for Conference Grants under Education pillar
- Shared Labs and Manufacturing Public Private Partnership concepts will be presented in FY 2022/23

Clinical Budget (CLIN) \$169M

(Maximum number of awards funded in a year) x (average award amount)

- CLIN1: 5 awards, \$5M per award
- CLIN2: 12 awards, \$12M per award

Translational Budget (TRAN) \$70.4M

(Average number of awards funded per review x number of reviews) x (average award amount)

- TRAN: 16 awards, \$4.4M per award

Discovery Budget (DISC) \$106M

(Average number of awards funded per review \times number of reviews) \times (average award amount)

- DISC 0*: 30 awards at \$1.5M per award
- DISC 2: 24 awards at \$2.34M per award

**New program add in 2022/23*

Education Budget \$1.25M

(Maximum awards funded historically per year) \times (average award amount)

Infrastructure (INFR) \$80M

Shared Labs and Manufacturing Public Private Partnership concepts will be presented in FY 2022/23

Request for Board Action: 2022/23 Budget

Program	FY 2021/22 Budget	FY 2021/22 ETF Commitments	Proposed FY 2022/23 Budget	Variance FY 22/23 to 21/22 ETF
CLIN	\$162M	\$112.9M	\$169M	\$56.1M
TRAN	\$86M	\$62.2M	\$70.4M	\$8.2M
DISC	\$80M	\$80M	\$106M*	\$26M*
EDU	\$66.3M	\$58.6M	\$1.3M	-\$57.32M
INFR	\$80M**	\$80M	\$80M***	-
Total	\$474.3M	\$393.7M	\$426.7M	\$32.98M

* Addition of DISC 0 in 22/23

** Alpha Clinics Expansion

***Shared Labs and Manufacturing Public Private Partnerships concepts will be presented in FY 22-23

- Numbers are in thousands of dollars (\$000). Minor variances due to rounding.

Approval of the Proposed CIRM
2022/23 Research Budget of **\$426.7M**