

SOMETHING BETTER THAN HOPE

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Our Mission

Accelerate Stem Cell Treatments
To Patients with
Unmet medical needs.



2004

\$3B Bond funding -Proposition 71

1000+

Projects Funded

68

Clinical Trials

2700+

Patients Enrolled

CIRM
CALIFORNIA STEM CELL AGENCY

Agenda

Previously Approved 2020/21 Budget

Major Drivers

Proposal for 2020/21 FY Revised Budget

Major Drivers

Appendix

Department Level Budget Detail

Previously Approved 2020/21 FY Budget

Previously Approved 20/21 FY Budget

Wind-down Budget

- Initial half (July-Dec) of the fiscal year:
 - Continue to fund Covid-19/Sickle Cell awards with remaining funds
 - Fund other awards, as approved by board, with returned funds
 - Maintain current staffing levels to manage operations
- Last half (Jan-June) of fiscal year:
 - No funds available for awards
 - CIRM implements 1st level wind-down process
 - July 1, 2021 – CIRM implements full-wind-down

Previously Approved 20/21 FY Budget included Wind Down Costs*

- Funds for wind-down activities include:
 - Leave buyout for positions being eliminated on December 2020 and June 2021
 - State of California provides an Annual Leave program
 - Program provides cash payment on leave balances upon retirement or separation from State service
 - Funds to ensure compliance with State of California asset disposal
 - Staff cost to support close-out activities

**for the scenario that there would be no additional CIRM funding from a new bond initiative*

Previously Approved 2020/21 FY Budget

Category	July 2020 - December 2020	January 2021 – June 2021	Approved FY 20/21 Budget
Employee Expense	5,000	3,219	8,219
Wind Down Costs	372	805	1,177
External Services	736	441	1,177
Reviews, Meetings, & Workshops	288	122	410
Memberships & Training	3	-	3
Travel	37	6	43
Equipment & Supplies	286	108	394
Facilities	434	479	913
Total	7,156	5,180	12,336

- Numbers are in thousands of dollars (\$000).
- Minor variances due to rounding.

Proposal for Revised 2020/21 FY Budget

Approved Budget vs Proposed Revised Budget January – June 2021

Category	Approved January – June 2021 Budget	Proposed Revised January – June 2021 Budget
Employee Expense	3,219	5,718
Wind Down Costs	805	0
External Services	441	1,475
Reviews, Meetings, & Workshops	122	373
Memberships & Training	-	121
Travel	6	6
Equipment & Supplies	108	418
Facilities	479	479
Total	5,180	8,590

- Numbers are in thousands of dollars (\$000).
- Minor variances due to rounding.

Full-time Equivalent Personnel Years Comparison

	19/20 FY	Approved July - December 20/21 FY	Approved January – June 20/21 FY	Proposed January – June 20/21 FY
Total Full-time Equivalent PYs	40	33	19	40

2020/21 FY Revised Budget

Category	Proposed July 2020 - December 2020	Proposed January 2021 – June 2021	Proposed Revised 20/21 FY Budget	Previously Approved 20/21 FY Budget
Employee Expense	5,000	5,718	10,718	8,219
Wind Down Costs	0	0	0	1,177
External Services	736	1,475	2,211	1,177
Reviews, Meetings, & Workshops	288	373	661	410
Memberships & Training	3	121	124	3
Travel	0	6	6	43
Equipment & Supplies	287	418	704	394
Facilities	434	479	913	913
Total	6,747	8,590	15,337	12,336

- Numbers are in thousands of dollars (\$000).
- Minor variances due to rounding.

Major Drivers of the Proposed Revised 2020/21 FY Budget

- Increased employee expenses due to re-established positions
 - Positions not eliminated as wind-down plan not enacted
 - New hires budgeted for vacant positions
- External Services for outside counsel and performance audit
- Travel and in-house meetings replaced with virtual meetings

Comparison of 2020/21 FY Proposed Revised Budget to 2019/20 FY Actual

Category	Approved 19/20 FY Budget	19/20 FY Actual	Proposed Revised 20/21 FY Budget
Employee Expense	11,389	10,489	10,718
External Services	1,466	1,289	2,211
Reviews, Meetings, & Workshops	838	547	661
Memberships & Training	172	50	124
Travel	305	110	6
Equipment & Supplies	709	589	704
Facilities	736	835	913
Total	15,614	13,909	15,337

- Actual for fiscal year ending June 30, 2020.
- Numbers are in thousands of dollars (\$000).
- Minor variances due to rounding.

Revised Budget Comparison

- Original 20/21 Fiscal Year

- Authorized Budget: \$11.1M plus \$1.2M one-time leave buyout cost
Total 20/21 Authorized Budget \$12.3M

- Revised 20/21 Fiscal Year

- \$15M includes:
 - \$2.5M increase in employee costs due to re-established positions
 - Positions not eliminated \$1.5M
 - New hires for vacant positions \$995k
 - \$1M increase in external services for the performance audit and legal counsel
- 20/21 Budget Request overall 2% lower than 19/20 Budget Request (\$297K)

Request

- Approval of 20/21 Revised Budget

**SOMETHING
BETTER
THAN HOPE**

Thank You!