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MEMORANDUM

To: Members, Governing Board
California Institute for Regenerative Medicine

From: James C. Harrison

Date: December 2, 2016

Re: Nomination and Election of Chair and Vice Chair (Our File No.: 2297-0)

At its December 13, 2016, meeting, the Board will consider the election of Jonathan Thomas and Art Torres to new terms as Chair and Vice Chair, respectively.

By statute, the Chair and Vice Chair of the Governing Board serve six year terms and are eligible to serve two terms. The terms of the current incumbents, Chair Jonathan Thomas and Vice Chair Art Torres, expire on January 23, 2017, and December 20, 2016, respectively, and both are eligible to serve another term.

Under Proposition 71, the Governor, Lieutenant Governor, Controller, and Treasurer are authorized to nominate candidates for Chair and Vice Chair. All four Constitutional Officers have pledged to nominate Dr. Thomas and Senator Torres as Chair and Vice Chair, respectively. We anticipate receiving their formal nominations by December 13, 2016, when the Board is scheduled to meet to consider the nominations.

The Chair and Vice Chair are considered CIRM employees for purposes of compensation. Therefore, when the Board considers motions to elect Chair Thomas and Vice Chair Torres, it will also vote to establish their salary and percent effort. Currently, Chair Thomas receives a salary of \$400,000 for 80% effort and Vice Chair Torres receives a salary of \$225,000 for 80% effort. If it so desires, the Board may also convene in closed session to discuss the nominations before taking action in public.

Please contact me or Maria Bonneville if you have any questions about this matter.