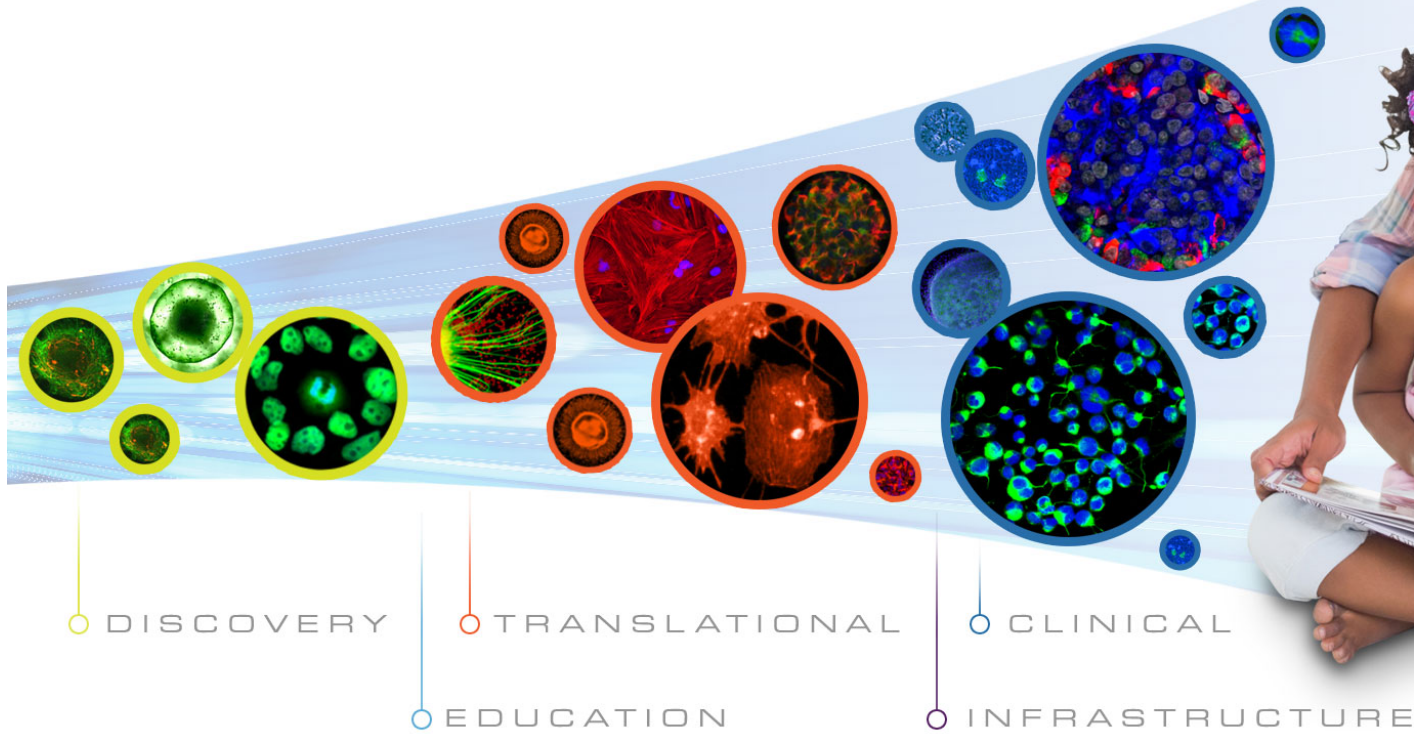


# CIRM

CALIFORNIA'S STEM CELL AGENCY



**Finance Update**

**Chila Silva-Martin**

Finance Director

# Topics

- Grant Disbursements/Available Cash
- 15/16 FY Actuals to Budget
- 16/17 FY Budget Development

# Financial Status

## Grant Disbursements

- As of 02/29/16: \$118.9M
- As of 02/29/15: \$133.6M

## Available Cash

- \$43.0M

## Spring/Fall Bond Sale

- Request: \$117M

# 15/16 Operational Budget

As of DECEMBER 2015

CATEGORY	JULY-DEC 2015 ACTUALS	JULY-DEC 2015 BUDGET	VARIANCE
EMPLOYEE EXPENSES	\$ 5,551	\$ 6,330	\$ (779)
EXTERNAL SERVICES	716	771	(55)
REVIEWS, MEETINGS & WORKSHOPS	607	786	(179)
MEMBERSHIPS & TRAINING	49	112	(63)
TRAVEL & OUT-OF-POCKET	187	200	(13)
EQUIPMENT, SUPPLIES, SOFTWARE, & TELECOM	259	258	2
FACILITIES/RELOCATION	1,315	649	667
<b>TOTAL</b>	<b>\$ 8,685</b>	<b>\$ 9,106</b>	<b>\$ (421)</b>

Total may not sum due to rounding

# 2016/17FY Budget Development Update

- January/February 2016
  - Cost Centers developed budget requests
- March/April 2016
  - Internal review by President and Chair
- May 2016
  - Initial review by Finance Subcommittee Chairs
- May/June 2016
  - Finance Subcommittee
  - Present to ICOC