



CIRM

CALIFORNIA'S STEM CELL AGENCY

CALIFORNIA INSTITUTE FOR REGENERATIVE MEDICINE

Finance Update

**ICOC Meeting
December 11, 2014**

Financial Highlights

- Grant Disbursements
 - As of 11/30/14: \$95.1M
 - As of 11/30/13: \$93.0M

- Available Cash
 - \$114.5M
 - November 2014 Bond Sale
 - \$81,825,000

- Donations
 - William Russell Ellis Jr./Marjorie H. Ellis
 - \$100

14/15 Operational Budget

As of November 2014



CATEGORY	YTD ESTIMATED EXPENSES	YTD ESTIMATED BUDGET	VARIANCE
EMPLOYEE EXPENSES	\$ 4,382	\$ 4,987	\$ (605)
EXTERNAL SERVICES	609	773	(164)
REVIEWS, MEETINGS & WORKSHOPS	519	893	(374)
MEMBERSHIPS & TRAINING	71	82	(11)
TRAVEL & OUT-OF-POCKET	102	198	(96)
EQUIPMENT, SUPPLIES, SOFTWARE, & TELECOM	61	170	(109)
TOTAL	\$ 5,744	\$ 7,103	\$ (1,359)