

**ICOC Governance Subcommittee Meeting
Of December 5, 2005
Agenda Item 3.c.
Contracts and Interagency Agreement Report**

Status of Executed Contracts and Interagency Agreements

The attached report provides a list of all executed contracts and interagency agreements, including expenditures through October 31, 2005.

New/Amended Interagency Agreements: Subject to approval by the President

None

New/Amended Third Party Contracts Less than \$100,000: Subject to approval by the President

Aethion: A one-time contract of \$22,000 to relocate CIRM's IT system to the new San Francisco location.

Shred Works: A contract to perform confidential shredding - \$960/year.

New/Amended Third Party Contracts Exceeding \$100,000: Subject to approval by the Governance Subcommittee.

Career Resources: This current contract for \$90,000 will expire on 12/31/2005 (it began on 3/10/2005). Career Resources provides temporary administrative support to the Office of the Chair and receptionist and administrative support to the rest of CIRM. Based on current and expected expenditures, it appears that an additional \$30,700 is needed to provide these services through 3/31/2006. That would bring the contract to a total of \$120,700.

New/Amended Third Party Contracts Exceeding \$250,000: Subject to approval by the ICOC.

Remcho, Johansen and Purcell: The current contract will expire on 6/30/2006 (it began on 1/6/2005). Based on an analysis of expenditure patterns, it appears that an additional \$252,200 is necessary to cover anticipated costs through 6/30/2006. That would bring the contract to a total of \$772,200. During the first nine months of the contract, invoices have averaged \$44,193/month. During the last nine months, the average per month is expected to be \$41,606. The expenditure trend could be affected by the recent decision to hire a temporary attorney or workload attributable to litigation matters.

Recommendation

Approve the recommended extension and increase to Career Resources.

Recommend to the ICOC that the increase to the Remcho contract be approved.