

Addendum B

Application of Policies to Specific Factual Circumstances

The ICOC plans to consider the final adoption of the CIRM Loan Program at its December 2008 meeting. CIRM plans to issue a Disease Team Request for Applications (RFA) in early 2009. The Disease Team RFA may therefore present CIRM with the first opportunity to implement the loan program. The following proposals are intended to solicit comment and discussion from ICOC members, the public, and other stakeholders. The ICOC plans to take final action on these items at its December 2008 meeting.

Size of Loan Portfolio

Disease Team RFA: The maximum amount for Disease Team grants might be \$16 million (or \$4 million per year for 4 years) and the maximum amount for DiseaseTeam loans could be \$24 million (or \$6 million per year for 4 years).

Clinical Trial Loans: In light of the level of interest in the Disease Team RFA, which will likely be issued in early 2009, and to encourage the availability of additional capital, the ICOC should consider targeting at least \$200 million for clinical trial loans in order to alert all stakeholders that success with a Disease Team Grant could lead to additional funding from CIRM for the purposes of clinical trials. The loan size for clinical trials could be set at a maximum range of \$25 million or more.