

ICOC Governance Committee Meeting of July 29, 2005

Agenda Item 5

Contracts and Interagency Agreements

Background

Health and Safety Code Section 125290.30(f) states that the California Institute for Regenerative Medicine (CIRM) governed by the competitive bidding and contract processes followed by the University of California (UC). At the 7/12/2005, the ICOC established a Governance Subcommittee. One of the charges of that committee is to establish and oversee contracting policies for CIRM. Also, at the meeting it was decided to reinstate a policy of requiring that all contracts in excess of \$100,000 be approved by the ICOC.

Interagency Agreements are contracts between two state agencies. Contracts are contracts between a state agency and a private third party.

Information

There are three attachments:

- A proposed statement of Policy and Procedures which summarizes the competitive bidding and contract processes followed by the UC (Attachment A).

The statement was prepared with the assistance and consultation of James Harrison with Remcho, Johansen and Purcell.

- A proposed Statement of Delegation for contract and interagency approvals (Attachment B).

The delegation is similar to other delegations by major boards and Commissions, including CalPERS and CalSTRS.

- A proposed monthly report format for contracts and interagency agreements (Attachment C).

The report contains the status of current contracts and interagency agreements and a list of new or amended contracts and interagency agreements in process and/or requiring review and/or approval by the ICOC Governance Subcommittee or the ICOC.

Recommendation

1. Adopt the proposed statement of Policy and Procedures and recommend that the ICOC adopt the Statement of Delegations.

2. Accept the monthly report.
3. Recommend that the ICOC approve the four month extension of the contract with Remcho, Johansen and Purcell.