



Finance Report

July 26, 2012

Finance Updates

- Year-end closing is currently in process
 - Because of accruals, adjustments (etc.) we intend to present full-year financials at September ICOC mtg.
- Year-end audit is scheduled for August / October
 - Auditor presentation and ICOC review of audit in December
- Updating of financial recordkeeping and reporting to reflect new departments and cost centers is substantially complete



Financial Highlights

As of June 30, 2012



- Grant disbursements for FY11/12: \$232.7 mm
 - Prior fiscal year: \$201.4 mm
- Available bond cash: \$50.9mm
 - Decrease of \$42.0mm from 4/30/12

Note: Numbers are preliminary and unaudited

