



Agenda Item # 11
6/22-3/11 ICOC Meeting

MEMORANDUM

Date: June 7, 2011

From: Gil Sambrano, PhD
Senior Review Officer

To: Independent Citizen's Oversight Committee

Subject: Budget Correction for Application TR2-01794

At its October 2010 meeting, the Board approved application TR2-01794 under the Early Translational II RFA. The amount on the application was \$3,855,277.

During pre-funding review, staff noted that, because of a clerical error, the application was presented to the Board with an amount that understated the allowable facilities costs. To correct this error, staff requests that the award be increased by \$882,974 to \$4,738,251.