

Draft Minutes ICOC Meeting May 3rd and 4th,

Main Location May 3rd:
Luxe Hotel, Sunset Boulevard
11461 Sunset Blvd
Los Angeles, CA 90049
Tel: (310) 476-6571

Phone Locations May 3rd and 4th:
University of California, San Francisco
School of Medicine Dean's Office
513 Parnassus Avenue, Room S224
San Francisco, CA 94122

Main Location May 4th:
Grand Horizon Room
Covel Commons
Sunset Village, UCLA
Los Angeles, CA 90095

330 Plaza Street
Healdsburg, CA 95448

	May 3rd	May 4th
Robert Price <i>for Birgeneau</i>	Present	Present
Floyd Bloom	Absent	Absent
David Brenner	Absent	Absent
Jacob Levin <i>for Bryant</i>	Present	Present
Marcy Feit	Present	Present
Michael Friedman	Absent	Absent
Leeza Gibbons	Present	Absent
Michael Goldberg	Present	Present
Sam Hawgood	Present (Telephone)	Present
Bob Klein	Present	Present
Sherry Lansing	Present	Present
Ted Love	Absent	Absent
Bertram Lubin	Present	Present
Shlomo Melmed	Present	Present
Phil Pizzo	Absent	Absent
Claire Pomeroy	Present	Present
Francisco Prieto	Present	Present
Elizabeth Fini <i>for Puliafito</i>	Absent	Absent
Robert Quint	Present	Present
Duane Roth	Present	Present
Joan Samuelson	Present (Telephone)	Present (Telephone)
David Serrano Sewell	Absent	Absent
Jeff Sheehy	Present	Present
Jon Shestack	Present	Present
Oswald Steward	Present	Present
Art Torres	Present	Present
Jeanne Fontana <i>for Vuori</i>	Present	-
Kristiina Vuori	-	Present
James Economou <i>for Washington</i>	Present	Present

REPORTS & DISCUSSION ITEMS

**Agenda Item #4
Chairman's Report**

- Report given by Bob Klein

**Agenda Item # 5
President's Report**

- Report given by Alan Trounson

**Agenda Item #6
Consideration of minutes from previous Board meeting**

Motion #12

- Motion made by Jeff Sheehy to approve minutes from previous Board meeting
- Motion seconded by Art Torres

Vote:

- The ICOC by group voice vote approved the minutes from previous meeting
- Vote: 21 YES; 0 NO; 0 ABSTENTION; 0 CONFLICTS

**Agenda Item#7
Consideration of recommendations from Grants Working Group regarding applications submitted in response to [RFA 10-04: CIRM Basic Biology Awards III](#)**

- Presented by Kelly Shepard

Motion # 2

- Motion made by Duane Roth to Approve All Basic Biology III Applications Recommended for Funding
- Motion seconded by Jonathan Shestack

Vote:

- The ICOC by individual voice vote approved the motion
- Vote: 20 YES; 0 NO; 0 ABSTENTION; 12 CONFLICTS

Motion #3

- Motion made by Art Torres Not to Fund Remaining Applications in Basic Biology III
- Motions seconded by Leeza Gibbons

Vote:

- The ICOC by individual voice vote approved the motion
- Vote: 20 YES; 0 NO; 0 ABSTENTION; 12 CONFLICTS

Agenda Item #8

Consideration of recommendations from Grants Working Group regarding applications submitted in response to [RFA 10-03: CIRM Targeted Clinical Development Awards](#)

- Presented by Ellen Feigal

Motion #7

- Motion made by Jeff Sheehy to Approve Funding of Targeted Clinical Development Application CT1-05168, Contingent upon Satisfactory Completion of Financial Due Diligence and with Understanding that CIRM Will Play Significant Role in Establishing a Communications Infrastructure to Ensure that Accurate Information is Provided to all Stakeholders in a Timely Manner.
- Motion seconded by Duane Roth

Vote:

- The ICOC by individual voice vote approved the motion
- Vote: 16 YES; 1 NO; 0 ABSTENTION; 5 CONFLICTS

CLOSED SESSION

Agenda Item #9.

a. Discussion of Personnel (Government Code section 11126, subdivision (a); Health & Safety Code section 125290.30(f) (3) (D)).

b. Discussion of confidential intellectual property or work product, prepublication data, financial information, and confidential scientific research or data relating to applications for CIRM Basic Biology Awards III (Health & Safety Code 125290.30(f) (3) (B) and (C)).

c. Discussion of confidential intellectual property or work product, prepublication data, financial information, and confidential scientific research or data relating to applications for RFA 10-03: CIRM Targeted Clinical Development Awards (Health & Safety Code 125290.30(f) (3) (B) and (C)). Public report of any action taken, if necessary, during closed session.

- See agenda item #7

ACTION ITEMS

Agenda Item #10

Consideration of CIRM Budget for fiscal year 2011-2012

- Presented by John Robson

Motion #4

- Motion made by Duane Roth to Amend the Budget to Delay the IOM Study by At Least One Year
- Motion seconded by Jonathan Shestack

Vote:

- Motion tabled

Motion #11

- Motion made by Duane Roth to Approve Budget with Proviso that We Authorize CIRM, in Coordination with Chair's Office and the Chair of Finance, to Consider When Best to Implement IOM Study.
- Motion seconded by Jonathan Shestack

Vote:

- The ICOC by group voice vote approved the motion
- Vote: 20 YES; 0 NO; 0 ABSTENTION; 0 CONFLICTS

Agenda Item #11

Consideration of amendments to Loan Administration Policy

- Presented by Elona Baum

Motion #8

- Motion made by Art Torres to Approve LAP Amendments, with 3.5 Percent Interest Floor.
- Motion seconded by Sherry Lansing

Vote:

- The ICOC by group voice vote approved the motion
- Vote: 21 YES; 0 NO; 0 ABSTENTION; 0 CONFLICTS

Agenda Item #12

Consideration of recommendation of Science Subcommittee regarding additional cycle of New Faculty Awards program

- Postponed to next ICOC Meeting

Agenda Item#13

Consideration of iPSC Repository

- Presented by Ellen Feigal

Motion #5

- Motion made by Michael Goldberg to Approve iPSC Repository Proposal.
- Motion seconded by Claire Pomeroy

Vote:

- The ICOC by group voice vote approved the motion
- Vote: 16 YES; 0 NO; 0 ABSTENTION; 6 CONFLICTS

Agenda Item #14

Consideration of recommendations of Governance Subcommittee, including amendments to the Internal Governance Policy and organization chart and proposal to fund any salary amount for the new Chair in excess of \$150,000 from pre-existing donor funds

- Presented by James Harrison
- Additional Document IGP

- Additional Document IGP 2

Motion #13

- Motion made by Bob Klein Approve the reorg proposal and bring back to the board conforming language of the proposal. Pomeroy offers friendly amendment that the new positions would come back to the board for final approval – the job descriptions
- Motion seconded by Art Torres

Vote:

- The ICOC by group voice vote approved the motion
- Vote: 21 YES; 0 NO; 0 ABSTENTION; 0 CONFLICTS

Agenda Item #15

Consideration of Concept Proposal for Early Translational III Awards

- Presented by Arie Abo

Motion #1

- Motion made by Oswald Steward to Approve Concept Proposal for Early Translational III
- Motion seconded by Art Torres

Vote:

- The ICOC by group voice vote approved the motion
- Vote: 21 YES; 0 NO; 0 ABSTENTION; 0 CONFLICTS

Agenda Item #16

Consideration of concept proposal for Creativity Awards for high school students

- Presented by Mani Vessal
- Informational item, no vote necessary for this Agenda Item

Agenda Item #17

Consideration of new scientific members of Grants Working Group

- Presented by Gil Sambrano

Motion #6

- Motion made by Art Torres to Approve new scientific members of Grants Working Group
- Motion seconded by Duane Roth

Vote:

- The ICOC by group voice vote approved the motion
- Vote: 20 YES; 0 NO; 0 ABSTENTION; 0 CONFLICTS

DISCUSSION ITEMS

Agenda Item #18

Public comment. The Committee will accept public testimony on any matter under its jurisdiction that is not on the agenda, but the Committee cannot act on any such matter at this meeting.

- No public comment made at the end of the meeting

ICOC							
Members	5.3.2011					5.3.2011	
	Attendance	Vote On:				Vote On:	
		Motion 1 Motion Maker: Steward Seconded: Torres	Motion 2 Motion Maker: Roth Seconded: Shestack	Motion 3 Motion Maker: Torres Seconded: Gibbons	Motion 4 Motion Maker: Roth Seconded: Shestack	Motion 11 Motion Maker: Roth Seconded: Shestack	Attendance
		Description: Approve Concept Proposal for ET III	Description: Motion to Approve All Basic Biology III Applications Recommended for Funding	Description: Do Not Fund Remaining Applications in Basic Bio III	Description: Amend the Budget to Delay the IOM Study by At Least One Year	Description: Approve Budget with Proviso that We Authorize CIRM, in Coordination with Chair's Office and the Chair of Finance, to Consider When Best to Implement IOM Study.	
Robert Price <i>for Birgeneau</i>	P	Y	Y/C	Y/C	Y	P	
Floyd Bloom	A					A	
David Brenner	A					A	
Jacob Levin <i>for Bryant</i>	P	Y	Y/C	Y/C	Y	P	
Marcy Feit	P	Y	Y/C	Y/C	Y	P	
Michael Friedman	A					P	
Leeza Gibbons	P	Y	Y	Y	Y	A	
Michael Goldberg	P	Y	Y/C	Y/C	Y	P	
Sam Hawgood	P (Telephone)	Y	Y/C	Y/C	Y	A	
Bob Klein	P	Y	Y	Y	Y	P	
Sherry Lansing	P	Y				A	
Ted Love	A					A	
Bertram Lubin	P	Y	Y	Y	Y	P	
Shlomo Melmed	P	Y	Y/C	Y/C	Y	P (10:15 A.M.)	
Phil Pizzo	A					P	
Claire Pomeroy	P	Y	Y/C	Y/C	Y	P	
Francisco Prieto	P	Y	Y/C	Y/C	Y	P	
Elizabeth Fini <i>for Puliafito</i>	A					P	
Robert Quint	P (6:07 P.M.)	Y	Y	Y	Y	P	
Duane Roth	P	Y	Y	Y	Y	P	
Joan Samuelson	P (Telephone)	Y	Y	Y	Y	P (10:45 A.M.)	
David Serrano Sewell	A					A	
Jeff Sheehy	P	Y	Y/C	Y/C	Y	P	
Jon Shestack	P (5:58 P.M.)	Y	Y	Y	Y	P (10:38 A.M.)	
Oswald Steward	P	Y	Y/C	Y/C	Y	P	
Art Torres	P	Y	Y	Y	Y	P	
Jeanne Fontana <i>for Vuori</i>	P (5:54 P.M.)	Y	Y/C	Y/C	Y	P (Vuori)	
James Economou <i>for Washington</i>	P (5:48 P.M.)	Y	Y/C	Y/C	Y	P	
Total	P: 21	Y: 21 (Voice Vote)	Y: 20	Y: 20	Y: 20 (Voice Vote)	P: 21	
	A: 7	N: 0	N: 0	N: 0	N: 0	A: 7	
		A: 0	A: 0	A: 0	A: 0		
		C: 0	C: 12	C: 12	C: 0		
		PASS	PASS	PASS	PASS		

ICOC						
Members	5.4.2011			5.4.2011		
	Vote On:		Attendance	Vote On:		
	Motion 5 Motion Maker: Goldberg Seconded: Pomeroy	Motion 6 Motion Maker: Torres Seconded: Roth		Motion 7 Motion Maker: Sheehy Seconded: Roth	Motion 8 Motion Maker: Torres Seconded: Lansing	Motion 9 Motion Maker: Klein Seconded: Torres
	Description: Approve iPSC Repository Proposal	Description: Approve New GWG Members		Description: Approve Funding of Targeted Clinical Development Application CT1-05168, Contingent upon Satisfactory Completion of Financial Due Diligence and with Understanding that CIRM Will Play Significant Role in Establishing a Communications Infrastructure to Ensure that Accurate Information is Provided to all Stakeholders in a Timely Manner.	Description: Approve LAP Amendments, with 3.5 Percent Interest Floor.	Description: Approve the Reorganization Proposal and Bring Back to the Board Conforming Language of the Proposal; Amended so that New Positions - Job Descriptions - Would Come Back to the Board for Final Approval
Robert Price <i>for Birgeneau</i>	Y	Y		P	Y	Y
Floyd Bloom			A			
David Brenner			A			
Jacob Levin <i>for Bryant</i>	C	Y	P	C	Y	Y
Marcy Feit	C	Y	P	Y	Y	Y
Michael Friedman			P	Y	Y	Y
Leeza Gibbons			A			
Michael Goldberg	Y	Y	P	C	Y	Y
Sam Hawgood	C		A			
Bob Klein	Y	Y	P	Y	Y	Y
Sherry Lansing	C		A	C		
Ted Love			A			
Bertram Lubin	Y	Y	P	Y	Y	Y
Shlomo Melmed	C	Y	P (10:15 A.M.)	Y	Y	Y
Phil Pizzo	Y	Y	P	C	Y	Y
Claire Pomeroy	Y	Y	P	Y	Y	Y
Francisco Prieto	Y	Y	P	Y	Y	Y
Elizabeth Fini <i>for Puliafito</i>	Y	Y	P	Y	Y	Y
Robert Quint	Y	Y	P	Y	Y	Y
Duane Roth	Y	Y	P	Y	Y	Y
Joan Samuelson	Y (Telephone)	Y	P (10:45 A.M.)	N	Y	Y
David Serrano Sewell			A			
Jeff Sheehy	C	Y	P	Y	Y	Y
Jon Shestack	Y	Y	P (10:38 A.M.)	Y	Y	Y
Oswald Steward	Y	Y	P	C	Y	Y
Art Torres	Y	Y	P	Y	Y	Y
Jeanne Fontana <i>for Vuori</i>	Y	Y	P (Vuori)	Y	Y	Y
James Economou <i>for Washington</i>	Y	Y	P	Y	Y	Y
Total	Y: 16	Y: 20 (Voice Vote)	P: 21	Y: 16	Y: 21 (Voice Vote)	Y: 21 (Voice Vote)
	N: 0	N: 0	A: 8	N: 1	N: 0	N: 0
	A: 0	A: 0		A: 0	A: 0	A: 0
	C: 6	C: 0		C: 5	C: 0	C: 0
	PASS	PASS		PASS	PASS	PASS

ICOC				
	5.4.2011			
	Attendance	Vote On:		
		Motion 10 Motion Maker: Torres Seconded: Klein	Motion 12 Motion Maker: Sheehy Seconded: Torres	Motion 13 Motion Maker: Klein Seconded: Torres
Members	Description: Approve Option to Use Donor Funds to Cover Chair Salary Over \$150,000	Description: Approve Minutes	Description: Approve Recommendations of Governance Subcommittee, including Amendments to the Internal Governance Policy and Organization Chart and Proposal to Fund Any Salary Amount for the New Chair in Excess of \$150,000 from Pre-Existing Donor Funds	
Robert Price <i>for Birgeneau</i>	P	Y	Y	Y
Floyd Bloom	A			
David Brenner	A			
Jacob Levin <i>for Bryant</i>	P	Y	Y	Y
Marcy Feit	P	Y	Y	Y
Michael Friedman	P	Y	Y	Y
Leeza Gibbons	A			
Michael Goldberg	P	Y	Y	Y
Sam Hawgood	A			
Bob Klein	P	Y	Y	Y
Sherry Lansing	A			
Ted Love	A			
Bertram Lubin	P	Y	Y	Y
Shlomo Melmed	P (10:15 A.M.)	Y	Y	Y
Phil Pizzo	P	Y	Y	Y
Claire Pomeroy	P	Y	Y	Y
Francisco Prieto	P	Y	Y	Y
Elizabeth Fini <i>for Puliafito</i>	P	Y	Y	Y
Robert Quint	P	Y	Y	Y
Duane Roth	P	Y	Y	Y
Joan Samuelson	P (10:45 A.M.)	Y	Y	Y
David Serrano Sewell	A			
Jeff Sheehy	P	Y	Y	Y
Jon Shestack	P (10:38 A.M.)	Y	Y	Y
Oswald Steward	P	Y	Y	Y
Art Torres	P	Y	Y	Y
Jeanne Fontana <i>for Vuori</i>	P (Vuori)	Y	Y	Y
James Economou <i>for Washington</i>	P	Y	Y	Y
Total	P: 21	Y: 21 (Voice Vote)	Y: 21 (Voice Vote)	Y: 21 (Voice Vote)
	A: 8	N: 0	N: 0	N: 0
		A: 0	A: 0	A: 0
		C: 0	C: 0	C: 0
		PASS	PASS	PASS