

**California Institute for Regenerative Medicine
 Projected Expenditures
 (Dollars in Thousands)
 Funding = \$3,000,000 Loan**

	<u>2004-05</u>	<u>2005-06</u>
State Operations:		
Loan	\$ 3,000	\$ -
Carryover from Prior Year	<u>-</u>	<u>1,137</u>
State Operations Allotment:	\$ 3,000	\$ 1,137
State Operations Expenditures:		
Salaries and Benefits	\$ 756	\$ 687
Total Personal Services	<u>\$ 756</u>	<u>\$ 687</u>
Contracts	\$ 693	\$ 124
Other OE&E	\$ 414	\$ 326
Total Operating Expenses & Equipment	<u>\$ 1,107</u>	<u>\$ 450</u>
Total State Operations Expenditures ^{1/}	\$ 1,863	\$ 1,137 ^{2/}
State Ops Balance	\$ 1,137	\$ -
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Local Assistance Allotment:	\$ -	\$ -
Local Assistance Expenditures:		
Grants	<u>\$ -</u>	<u>\$ -</u>
Total Local Assistance Expenditures	\$ -	\$ -
Local Assistance Balance	\$ -	\$ -
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Total CIRM Allotments	\$ -	\$ -
Total CIRM Expenditures	<u>\$ 1,863</u>	<u>\$ 1,137</u>
Total CIRM Balance	\$ 1,137	\$ -

^{1/} Includes expenditures authorized under California Health and Safety Code Section 125290.70(a)(1)(C) and (2).

^{2/} Estimated Expenditures through **November 1, 2005**.