

C I R M

CALIFORNIA INSTITUTE FOR
REGENERATIVE MEDICINE

FY 26-27 Research Budget

Jennifer Lewis, *Vice President, Operations*

June 25, 2026

Our Mission

To accelerate world-class science to deliver transformative regenerative medicine treatments in an equitable manner to a diverse California and the world

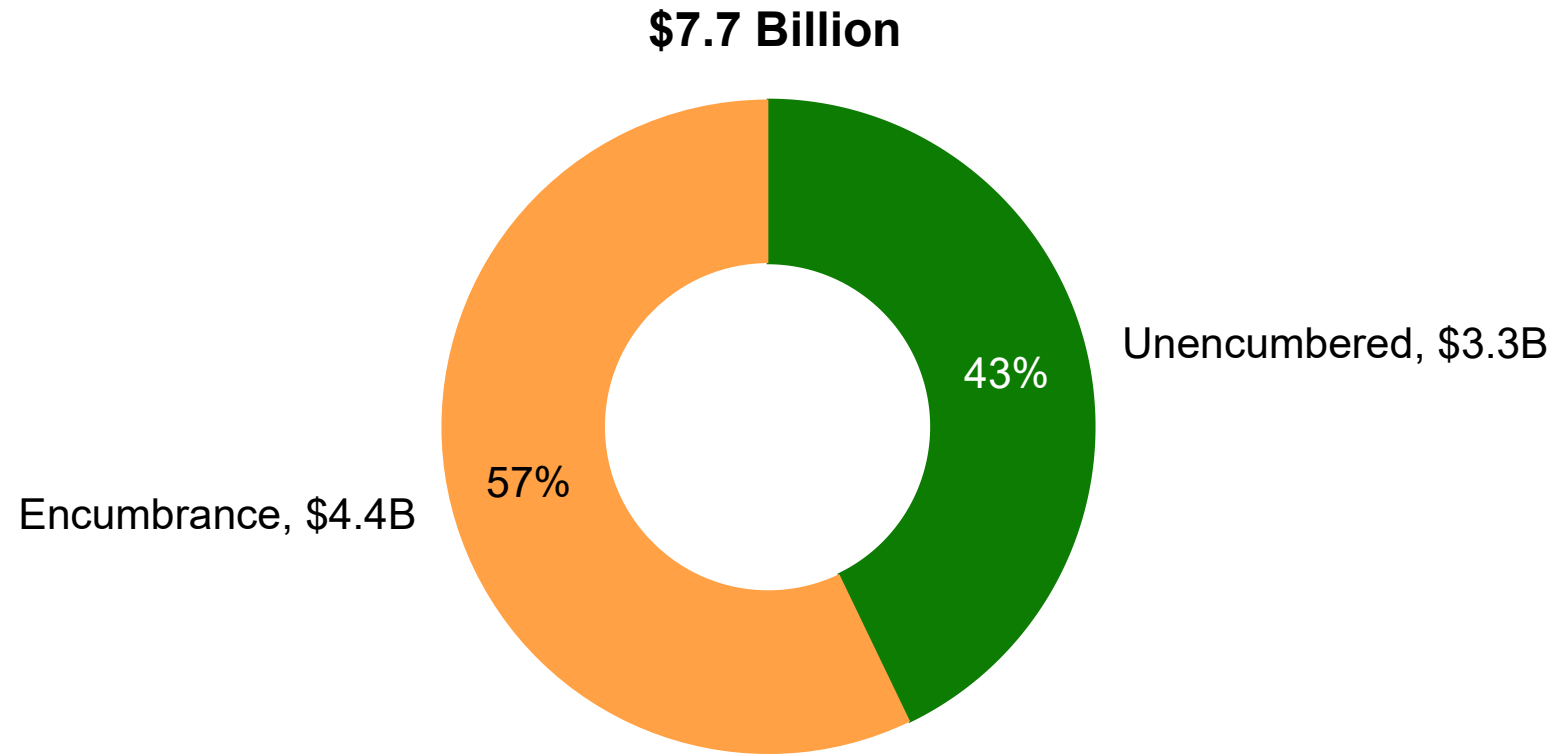
Agenda

- ① Awarded Funds Overview
- ② FY 25-26 Approved Research Budget
- ③ FY 26-27 Proposed Research Budget

Awarded Funds Overview

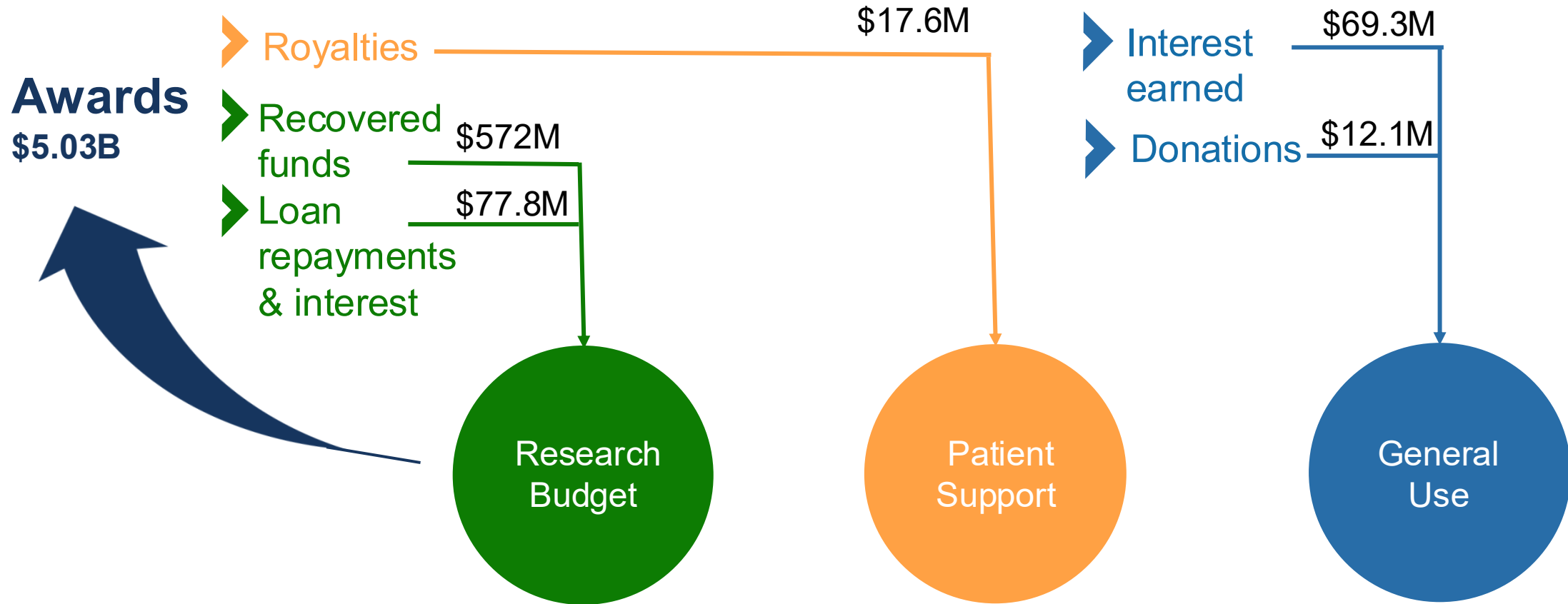
Total Funds Available

As of April 30, 2026



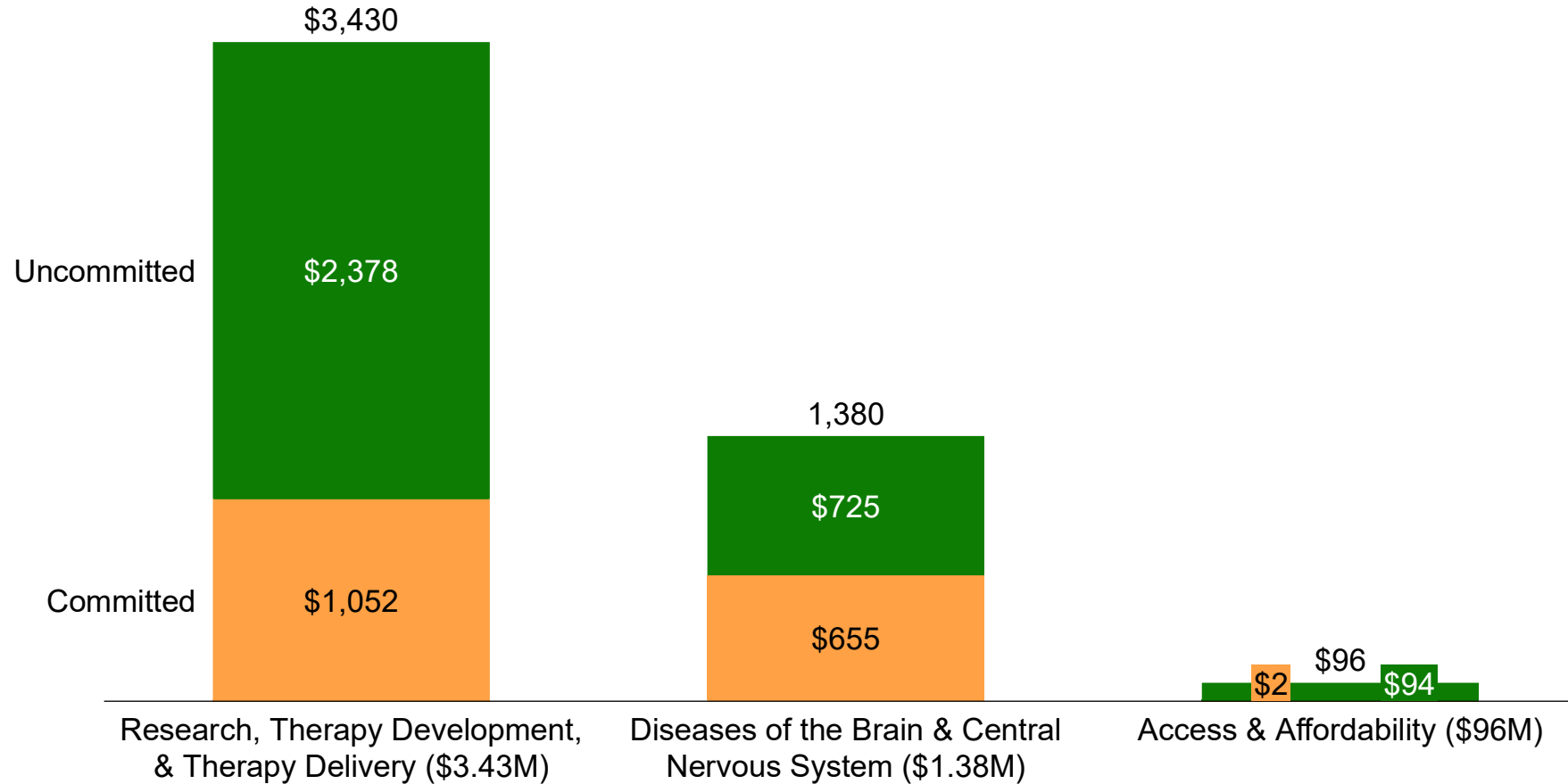
Cumulative returned funds

As of March 31, 2026



Proposition 14 Research Budget & Allocation

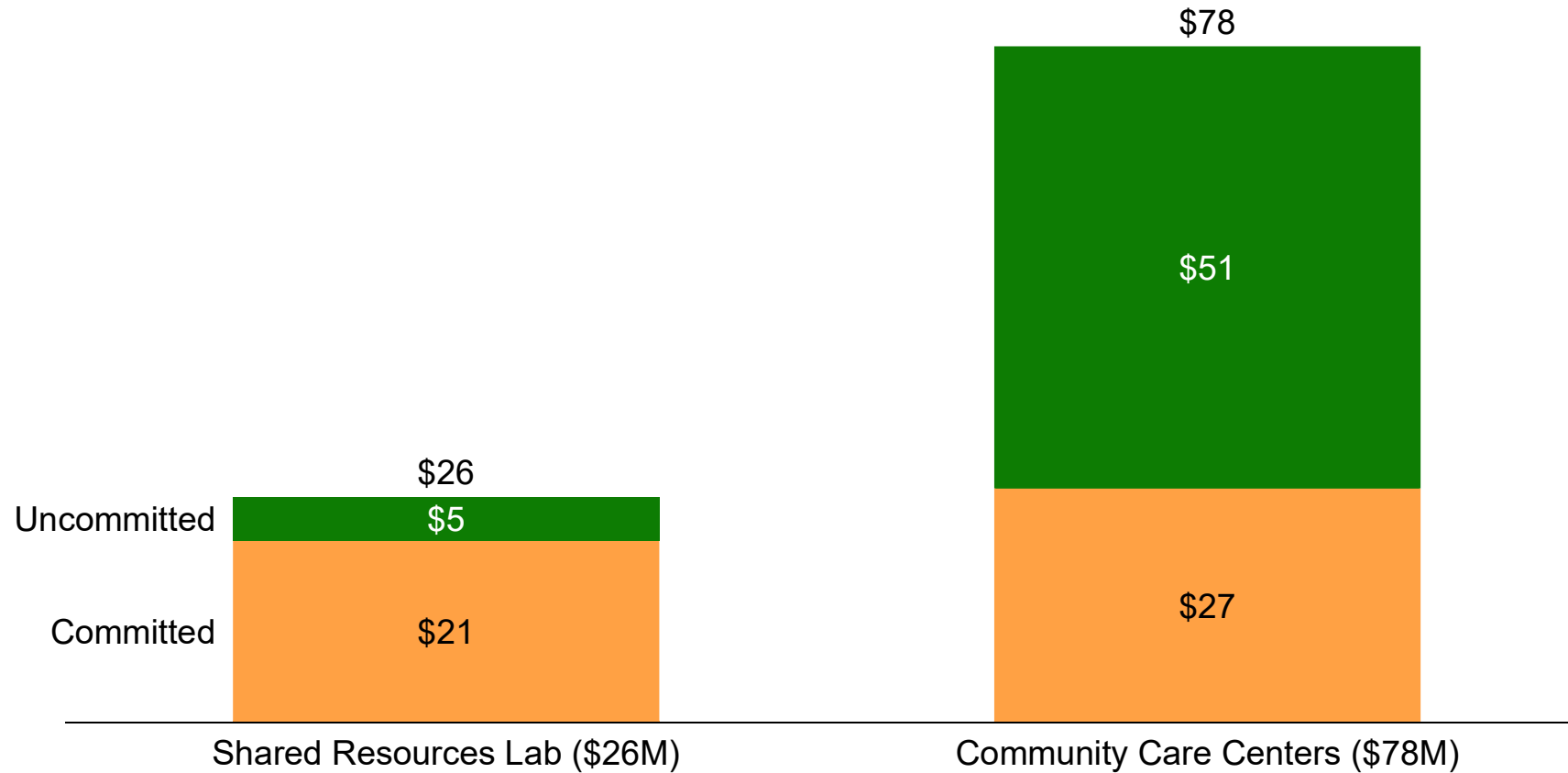
As of April 30, 2026



Numbers are in millions of dollars (\$000,000). Minor variances due to rounding.

Proposition 14 Research Budget & Allocation (cont.)

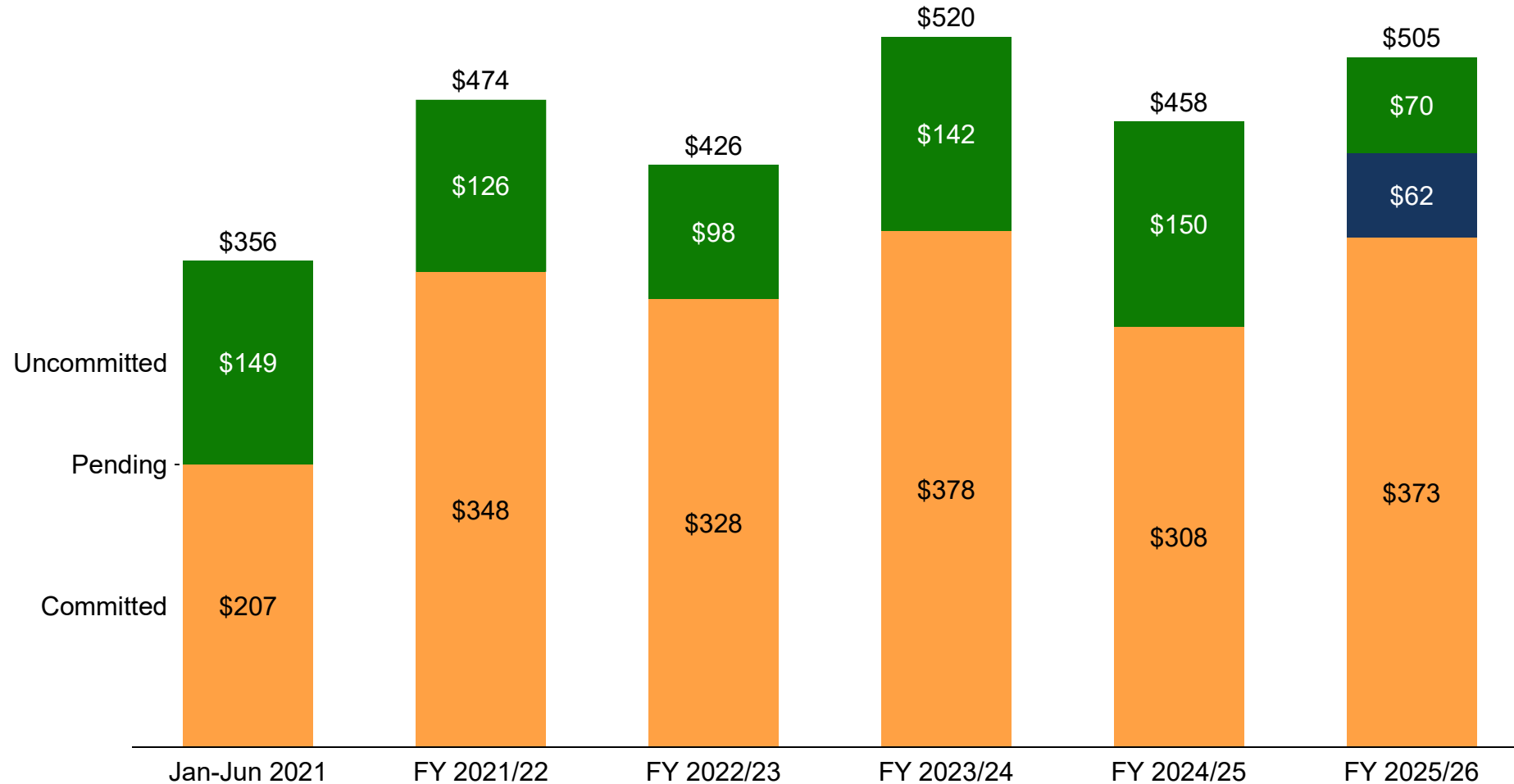
As of April 30, 2026



Numbers are in millions of dollars (\$000,000). Minor variances due to rounding.

Historical Research Budget Performance

As of April 30, 2026



Numbers are in millions of dollars (\$000,000). Minor variances due to rounding.

FY25-26 Approved Research Budget

Approved Research Budget

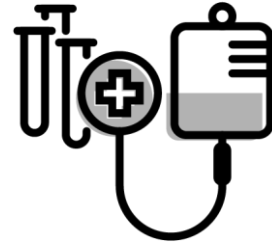
	FY 25-26 Approved Budget	FY 25-26 Commitments	FY 25-26 Estimated to Finish (ETF)	Variance Budget to ETF
CLIN	\$135,000,000	\$73,999,933	\$94,928,371	\$94,928,371 (30%)
PDEV	\$160,000,000	\$117,591,750	\$158,071,089	\$1,928,911 (1%)
DISC	\$158,200,000	\$153,859,049	\$153,859,049	\$4,340,951 (3%)
EDUC	\$1,500,000	\$660,955	\$660,955	\$839,045 (56%)
INFR	\$51,000,000	\$26,996,101	\$26,996,101	\$24,003,899 (47%)
Total	\$505,700,000	\$373,107,788	\$434,515,565	\$71,184,435 (14%)

FY26-27 Proposed Research Budget

Major Drivers of Research Budget

- ARS approvals of grant applications for:
 - Research & Development: PDEV, RAPID, DISC4, DISC5
 - New/Updated Concepts: Data Science & Software Engineering and CLIN2 amendment for late-stage BLA-related activities
 - Education: Bridges/COMPASS, SPARK, CIRM Scholars renewal, and Conference Grants
 - Community Care Centers of Excellence Northern California

Financial Considerations



Discovery Budget (DISC)

Preclinical Budget (PDEV)

Clinical Budget (CLIN)

Total: \$136.5M

DISC4: \$84M, 6 awards

DISC5: \$52.5M, 21 awards

Total: \$146M

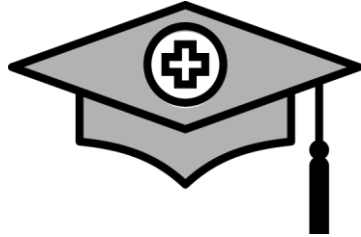
PDEV: \$91M, 7-12 awards

RAPID: \$55M, 2-3 awards

Total: \$160M

CLIN2: \$160M, 11-20 awards

Financial Considerations (cont.)



Education Budget (EDUC)

Total: \$200.5M

EDUC8: \$99M, 18 awards

EDUC4: \$90M, 18 award extension

EDUC3: \$9M, 12 awards

EDUC1: \$2.5M, 7-10 awards



Infrastructure Budget (INFR)

Total: \$19M

CCCE Delivery: \$9M, 1 award

Data Science & Software

Engineering: \$10M, 15-20 awards

The Science Subcommittee recommends the FY26-27 Research Budget and request for approval by the ICOC.

**Requested Board
Action**

Program	FY 26-27 Proposed Research Budget
CLIN	\$160,000,000
PDEV	\$146,000,000
DISC	\$136,500,000
EDUC	\$200,500,000
INFR	\$19,000,000
Total	\$662,000,000

Thank you



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