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CALIFORNIA INSTITUTE FOR REGENERATIVE MEDICINE

FY 26-27 Research Budget

Jennifer Lewis, *Vice President, Operations*

June 25, 2026

Our Mission

To accelerate world-class science to deliver transformative regenerative medicine treatments in an equitable manner to a diverse California and the world

Agenda

1. Awarded Funds Overview
2. FY 25-26 Approved Research Budget
3. FY 26-27 Proposed Research Budget

Awarded Funds Overview

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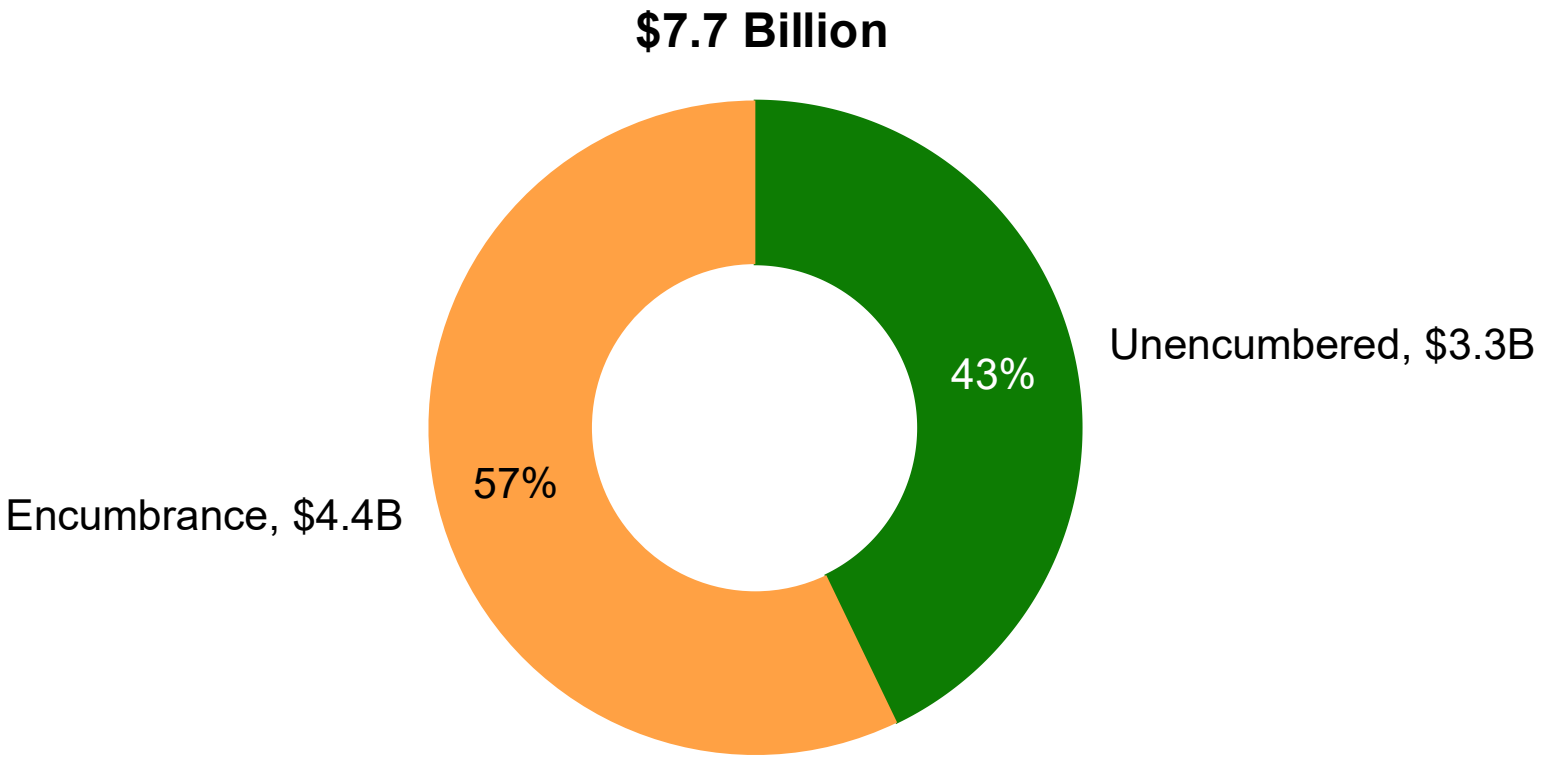
Total Funds Available

As of April 30, 2026



Numbers are in billions of dollars ($000,000,000). Minor variances due to rounding.

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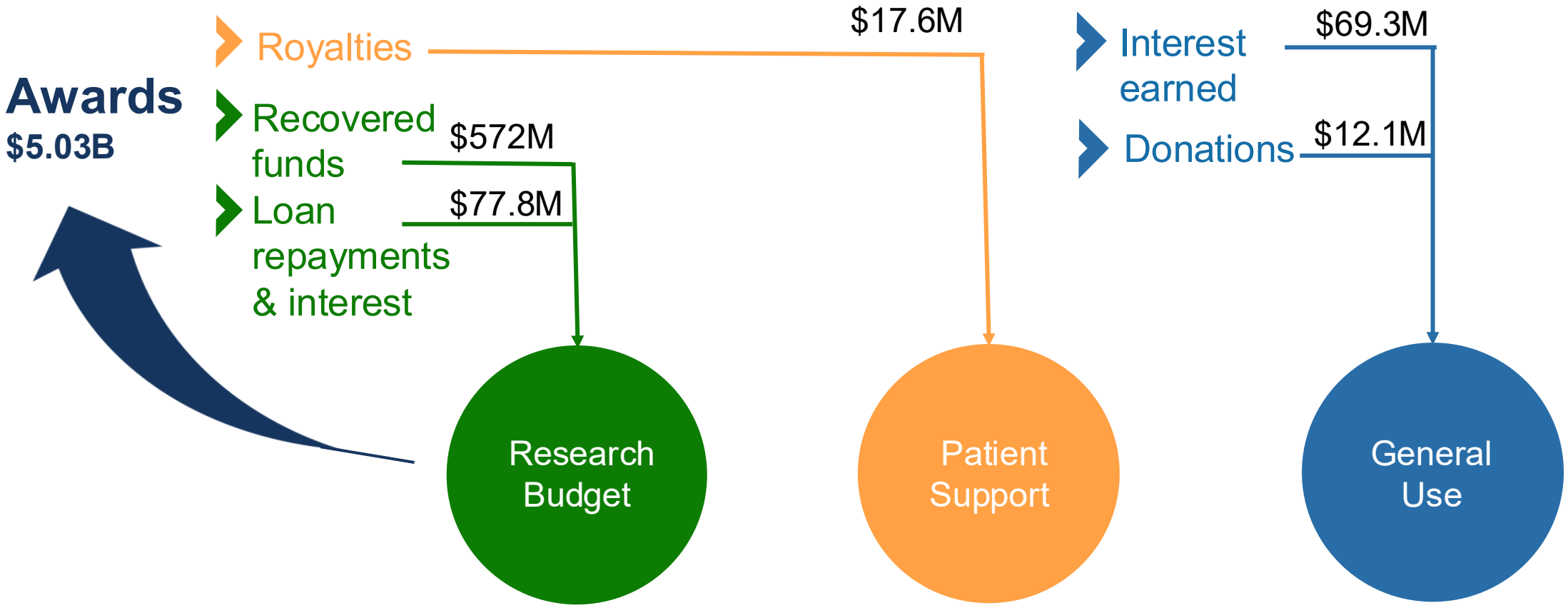
Cumulative returned funds

As of March 31, 2026



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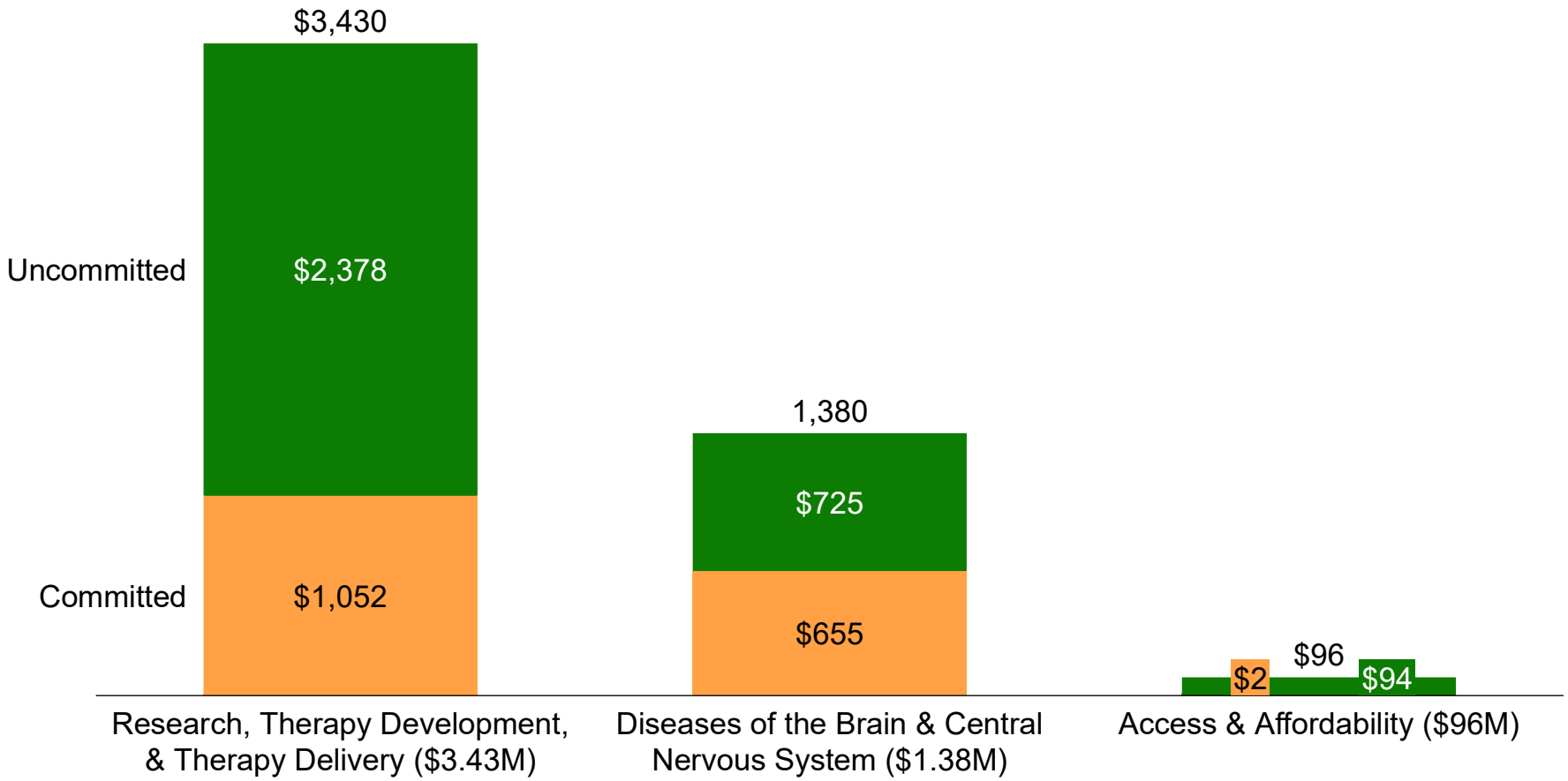
Proposition 14 Research Budget & Allocation

As of April 30, 2026



Numbers are in millions of dollars ($000,000). Minor variances due to rounding.

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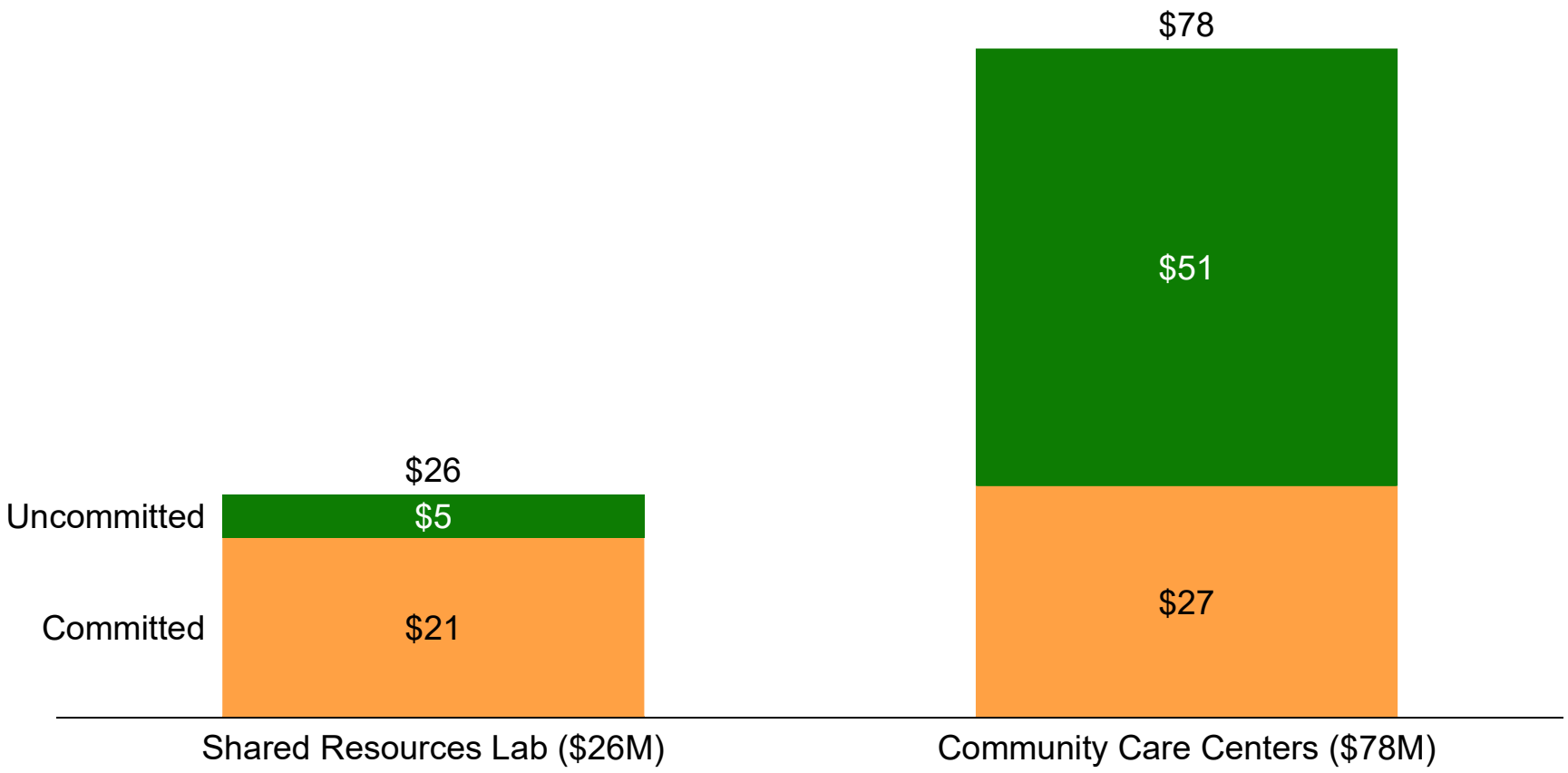
Proposition 14 Research Budget & Allocation (cont.)

As of April 30, 2026



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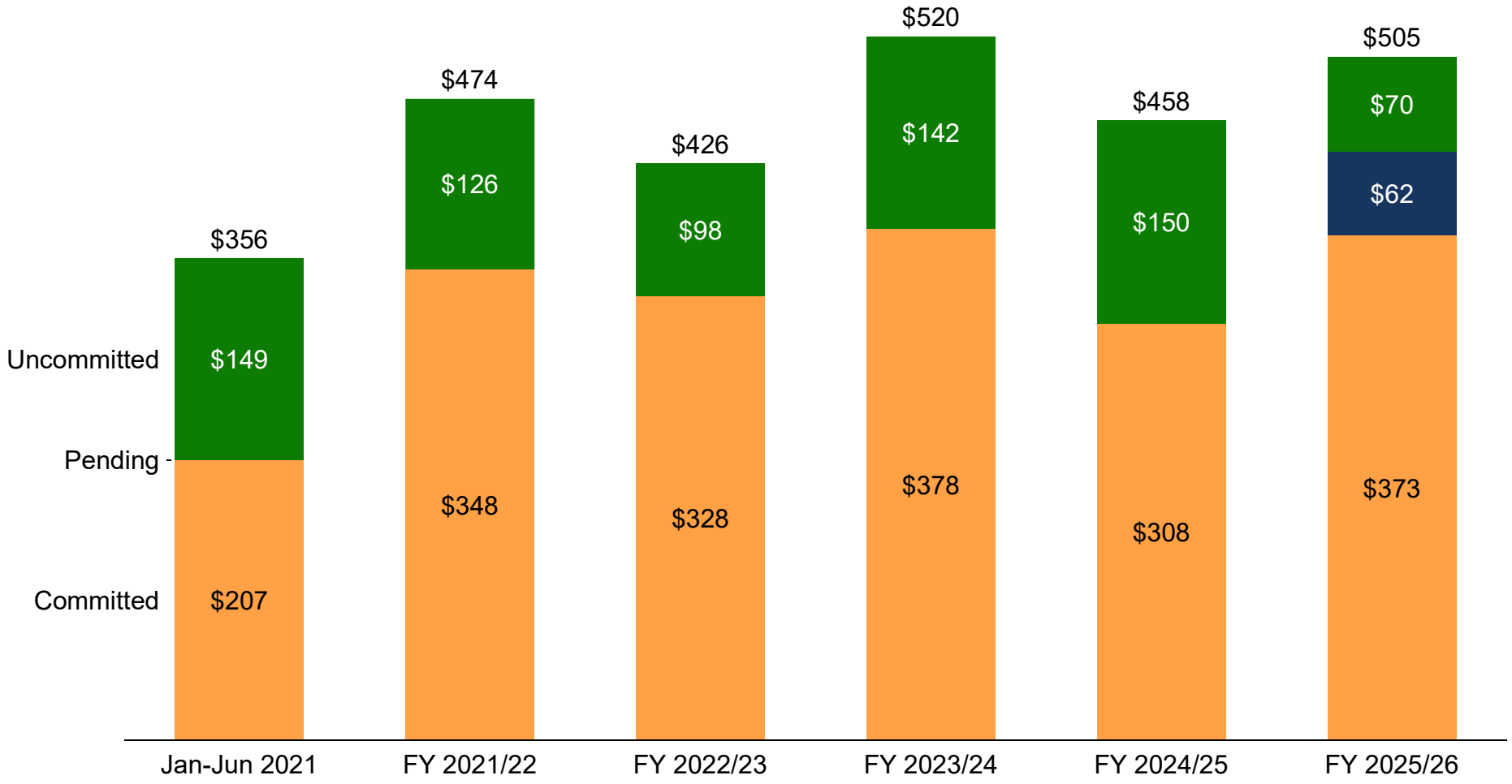
Historical Research Budget Performance

As of April 30, 2026



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FY25-26 Approved Research Budget

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Approved Research Budget

	FY 25-26 Approved Budget	FY 25-26 Commitments	FY 25-26 Estimated to Finish (ETF)	Variance Budget to ETF
CLIN	$135,000,000	$73,999,933	$94,928,371	$40,071,629 (30%)
PDEV	$160,000,000	$117,591,750	$158,071,089	$1,928,911 (1%)
DISC	$158,200,000	$153,859,049	$153,859,049	$4,340,951 (3%)
EDUC	$1,500,000	$660,955	$660,955	$839,045 (56%)
INFR	$51,000,000	$26,996,101	$26,996,101	$24,003,899 (47%)
Total	**$505,700,000**	**$373,107,788**	**$434,515,565**	**$71,184,435 (14%)**

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FY26-27 Proposed Research Budget

Major Drivers of Research Budget

- ARS approvals of grant applications for:
  - Research & Development: PDEV, RAPID, DISC4, DISC5
  - New/Updated Concepts: Data Science & Software Engineering and CLIN2 amendment for late-stage BLA-related activities
  - Education: Bridges/COMPASS, SPARK, CIRM Scholars renewal, and Conference Grants
  - Community Care Centers of Excellence Northern California

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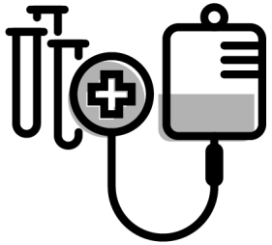
Financial Considerations



Discovery Budget (DISC) → **Preclinical Budget (PDEV)** → **Clinical Budget (CLIN)**

Total: $136.5M
DISC4: $84M, 6 awards
DISC5: $52.5M, 21 awards

Total: $146M
PDEV: $91M, 7-12 awards
RAPID: $55M, 2-3 awards

Total: $160M
CLIN2: $160M, 11-20 awards

Financial Considerations (cont.)

Education Budget (EDUC)

Infrastructure Budget (INFR)

Total: $200.5M

EDUC8: $99M, 18 awards

EDUC4: $90M, 18 award extension

EDUC3: $9M, 12 awards

EDUC1: $2.5M, 7-10 awards

Total: $19M

CCCE Delivery: $9M, 1 award

Data Science & Software Engineering: $10M, 15-20 awards

Requested Board Action

The Science Subcommittee has endorsed approval of the FY26-27 Research Budget, and requests adoption by the ICOC.

Program	FY 26-27 Proposed Research Budget
CLIN	$160,000,000
PDEV	$146,000,000
DISC	$136,500,000
EDUC	$200,500,000
INFR	$19,000,000
Total	**$662,000,000**

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Thank you

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