

**C I R M**

CALIFORNIA INSTITUTE FOR  
REGENERATIVE MEDICINE

# FY 26-27 Research Budget

Jennifer Lewis, *Vice President, Operations*

May 29, 2026

# Our Mission

To accelerate world-class science to deliver transformative regenerative medicine treatments in an equitable manner to a diverse California and the world

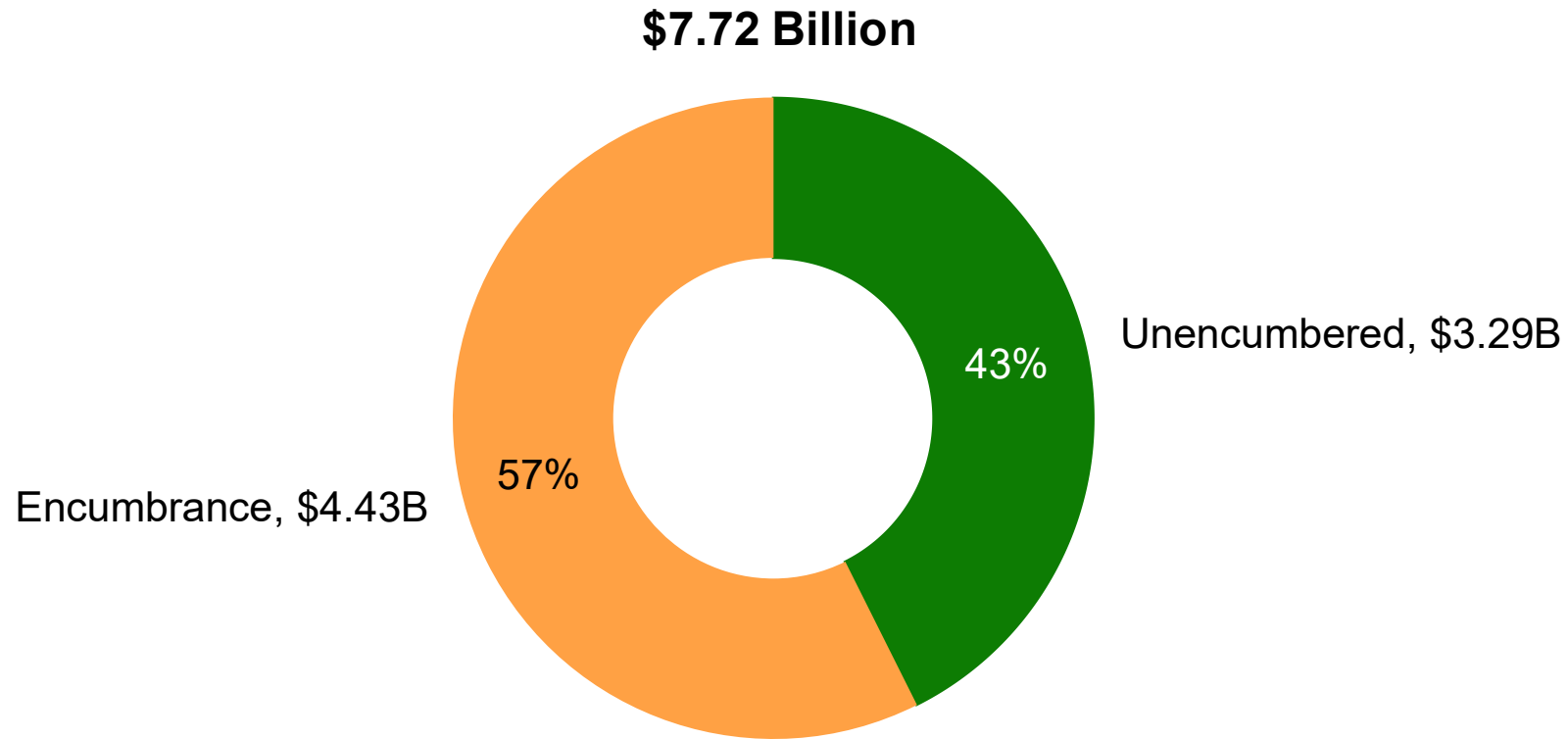
# Agenda

- ① Grant Funds Overview
- ② FY 25-26 Approved Research Budget
- ③ FY 26-27 Proposed Research Budget

# Awarded Funds Overview

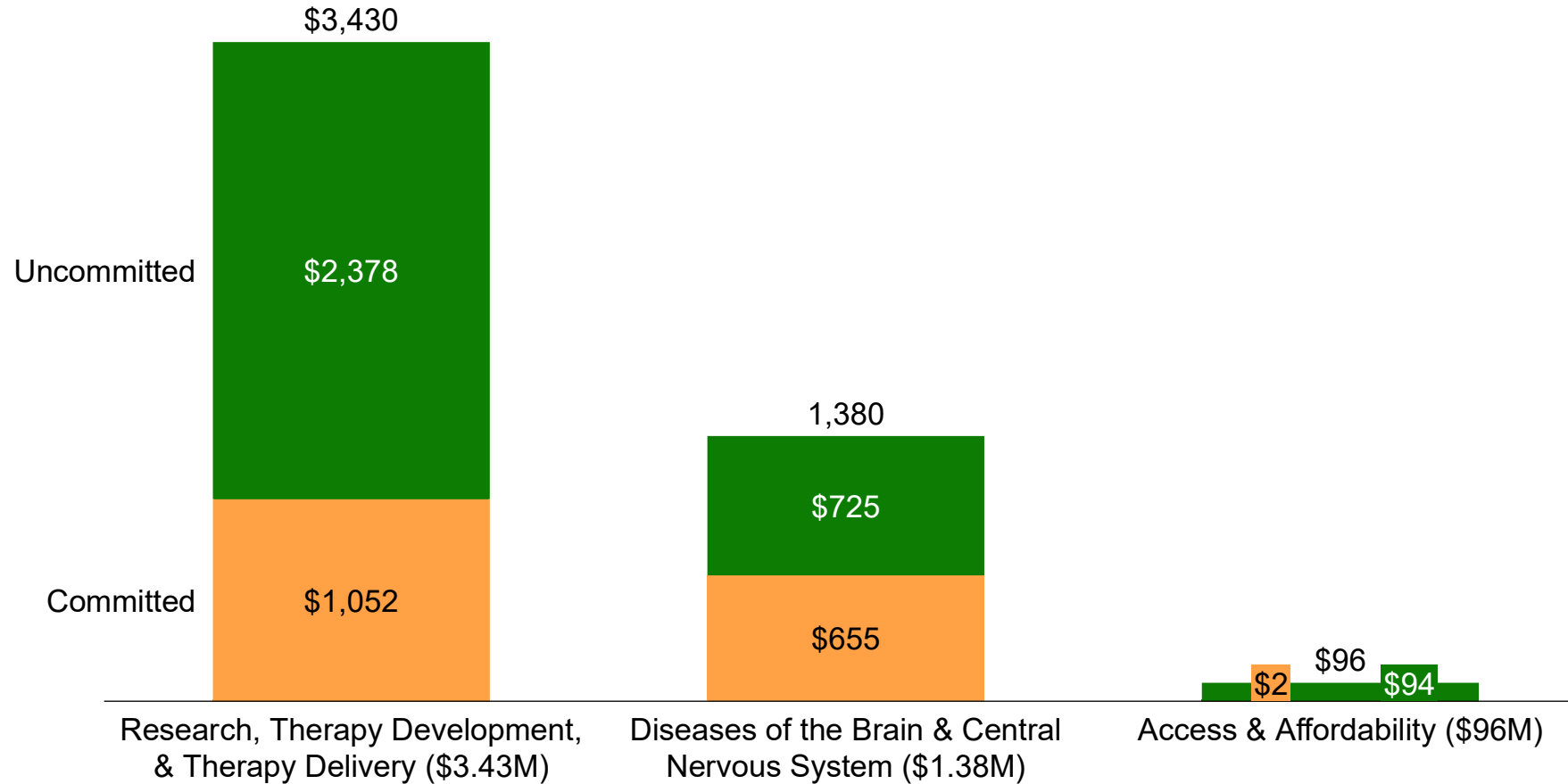
# Total Funds Available

As of April 30, 2026



# Proposition 14 Research Budget & Allocation

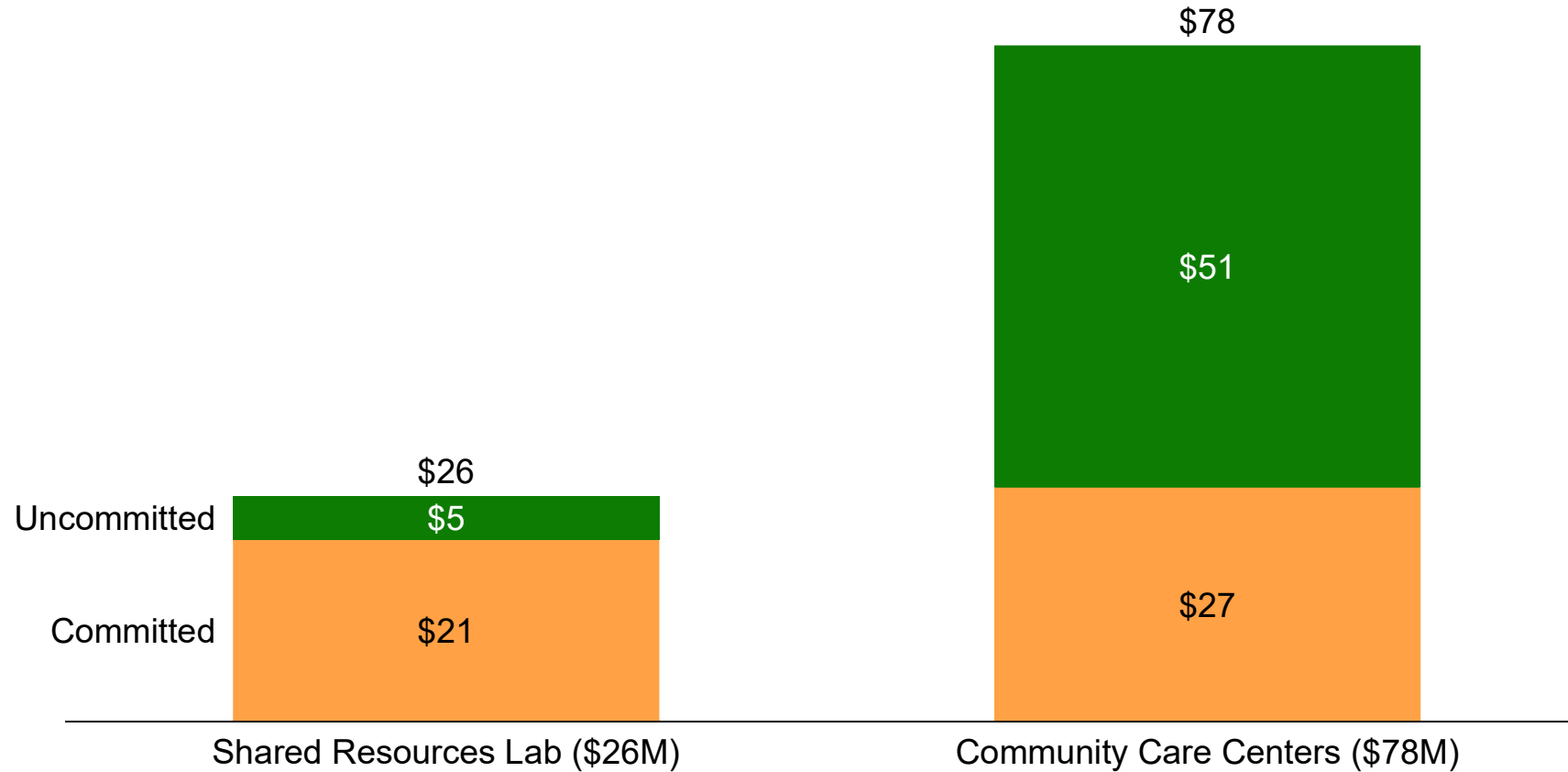
As of April 30, 2026



Numbers are in millions of dollars (\$000,000). Minor variances due to rounding.

# Proposition 14 Research Budget & Allocation (cont.)

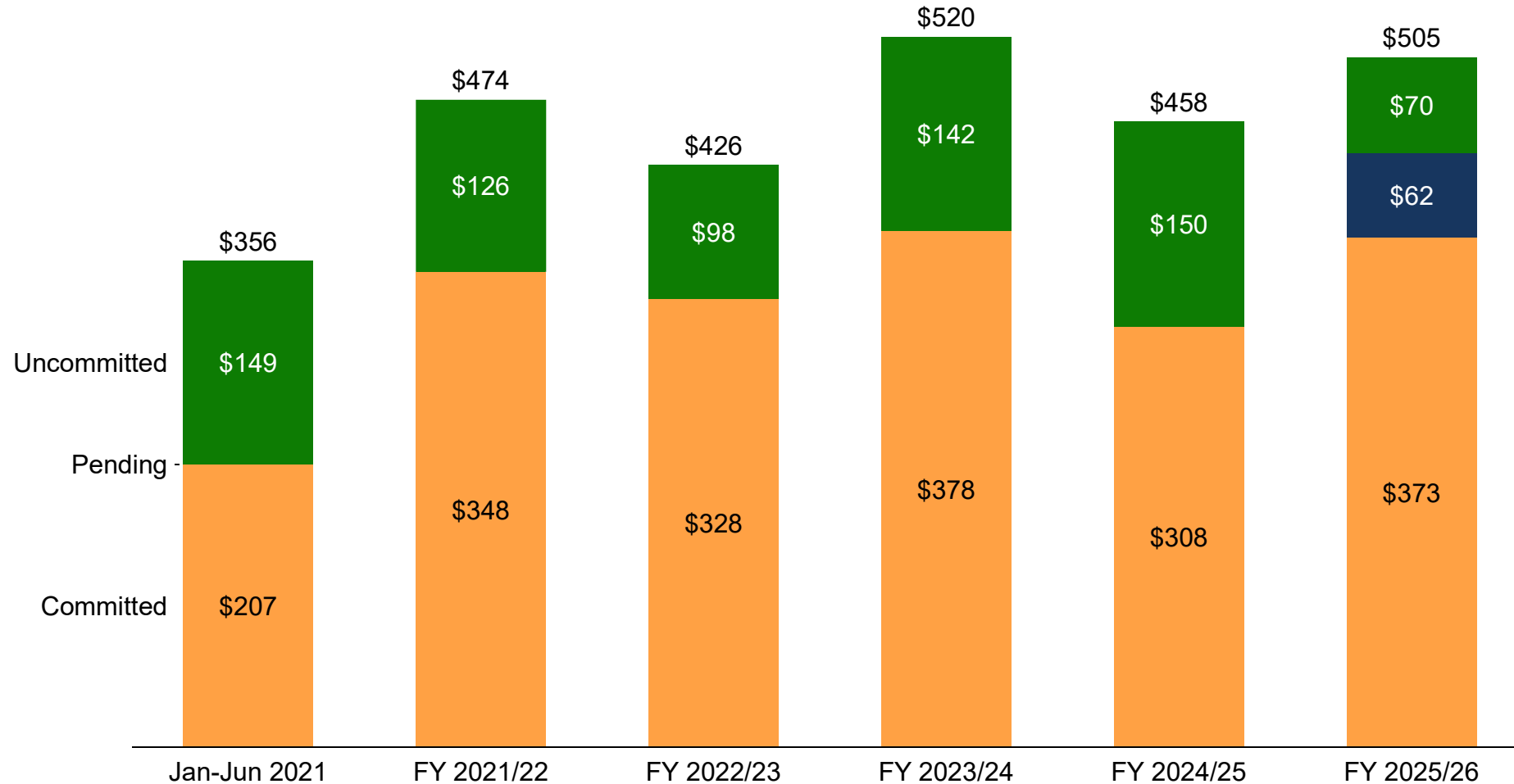
As of April 30, 2026



Numbers are in millions of dollars (\$000,000). Minor variances due to rounding.

# Historical Research Budget Performance

As of April 30, 2026



Numbers are in millions of dollars (\$000,000). Minor variances due to rounding.

# FY25-26 Approved Research Budget

# Approved Research Budget

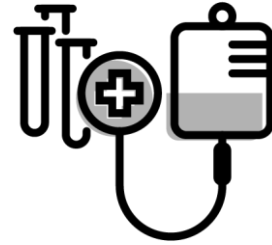
|              | <b>FY 25-26 Approved Budget</b> | <b>FY 25-26 Commitments</b> | <b>FY 25-26 Estimated to Finish (ETF)</b> | <b>Variance Budget to ETF</b> |
|--------------|---------------------------------|-----------------------------|---|-------------------------------|
| CLIN         | \$135,000,000                   | \$73,999,933                | \$95,977,941                              | \$39,022,059 (29%)            |
| PDEV         | \$160,000,000                   | \$117,591,750               | \$158,071,089                             | \$1,928,911 (1%)              |
| DISC         | \$158,200,000                   | \$153,859,049               | \$153,859,049                             | \$4,340,951 (3%)              |
| EDUC         | \$1,500,000                     | \$660,955                   | \$660,955                                 | \$839,045 (56%)               |
| INFR         | \$51,000,000                    | \$26,996,101                | \$26,996,101                              | \$24,003,899 (47%)            |
| <b>Total</b> | <b>\$505,700,000</b>            | <b>\$373,107,788</b>        | <b>\$435,565,135</b>                      | <b>\$70,134,865 (14%)</b>     |

# FY26-27 Proposed Research Budget

# Major Drivers of Research Budget

- ARS approvals of grant applications for:
  - Research & Development: PDEV, RAPID, DISC4, DISC5
  - New/Updated Concepts: Data Software Engineering & CLIN2 amendment for late-stage BLA-related activities
  - Education: Bridges/COMPASS, SPARK, CIRM Scholars renewal, and Conference Grants
  - Community Care Centers of Excellence Northern California

# Financial Considerations



**Discovery Budget (DISC)**

**Preclinical Budget (TRAN)**

**Clinical Budget (CLIN)**

**Total: \$136.5M**

DISC4: \$84M, 6 awards

DISC5: \$52.5M, 21 awards

**Total: \$146M**

PDEV: \$91M, 7-12 awards

RAPID: \$55M, 2-3 awards

**Total: \$160M**

CLIN2: \$160M, 11-20 awards

# Financial Considerations (cont.)



## Education Budget (EDUC)

**Total: \$200.5M**

EDUC8: \$99M, 18 awards

EDUC4: \$90M, 18 award extension

EDUC3: \$9M, 12 awards

EDUC1: \$2.5M, 7-10 awards



## Infrastructure Budget (INFR)

**Total: \$19M**

CCCE Delivery: \$9M, 1 award

Data Science & Software

Engineering: \$10M, 15-20 awards

**Requested  
Subcommittee  
Action**

The CIRM team requests that Finance and Science Subcommittees recommend approval of the FY26-27 Research Budget to the full board.

| <b>Program</b> | <b>FY 26-27 Proposed Research Budget</b> |
|----------------|--|
| CLIN           | \$160,000,000                            |
| PDEV           | \$146,000,000                            |
| DISC           | \$136,500,000                            |
| EDUC           | \$200,500,000                            |
| INFR           | \$19,000,000                             |
| <b>Total</b>   | <b>\$662,000,000</b>                     |

Thank you



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