New Purchasing Policy

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CIRM
CALIFORNIA INSTITUTE FOR REGENERATIVE MEDICINE

Proposed Changes to Current Contracting Policy

- Revise and streamline the previous Policy on Contracting and Services of Independent Consultants. The new policy would be titled ”Purchasing Policy”.

- The revised policy includes all purchase types and focuses on procurement governance, transparency and efficiency. It removes the operating procedures to focus on a streamlined document with high level policy.
  - Operating procedures being developed by Finance and Legal teams.

- The revised policy reinforces competitive bidding and supplier diversity while also emphasizing compliance and auditing measures.

Highlights of the Changes

- Removed definitions from pages 1-2 (example: Employer-Employee Relationships) as they are a lower-level scope that should be placed in a Standard Operating Procedure (SOP)

- Removed lower-level scope, general policy, and payment requirements from pages 3-17 (example: Procurement contract vs Purchase Order) that are more applicable in an SOP

- Removed Appendices I-III as they only apply to one type of contract and should be placed in an SOP

- The Government Sub-Committee has proposed to approve the new Purchasing Policy

Request for Board Action

- CIRM requests approval of the proposed Purchasing Policy.