

Memorandum

To: Members of the Governing Board

From: Maria Bonneville, Vice Chair of the ICOC and Chair of the

Accessibility and Affordability Working Group

Re: Agenda Item #5: Appointment of Darius Lakdawalla and Dr. Kim

Barrett to the AAWG

Date: September 28, 2023

As you know, Proposition 14 created the Treatments and Cures Accessibility and Affordability Working Group (AAWG) to recommend policies and programs to the Board to enhance access to, and the affordability of, treatments and cures arising from CIRM-funded research for California patients. The AAWG is composed of 17 members: seven members of the Board, including the Chair and Vice Chair, and 10 outside experts. Pursuant to Health & Safety Code section 125290.75, the Chair and Vice Chair of the Board are required to nominate members of the AAWG for approval by the Board.

I would like to nominate Darius Lakdawalla, Professor of Pharmaceutical Economics and Public Policy and the Quintiles Chair in Pharmaceutical and Regulatory Innovation; Director of Research, Schaeffer Center to fill the position of "a health care economist, with experience in advising or negotiating with private insurers, government insurers, or corporate self-insurance programs on coverage for innovative therapies or human trials, including experience in assisting hospitals and clinics in covering financial gaps in coverage of the direct and indirect costs of innovative therapies."

A copy of Dr. Lakdawalla's bio is attached.

In addition, I would like to appoint Dr. Kim Barrett, Vice Dean of Research at UC Davis and ICOC Board Member, to fill one of the Board Member positions on the AAWG.

Sol Price School of Public Policy



Quintiles Chair in Pharmaceutical Development & Regulatory Innovation Leonard D. Schaeffer Center for Health Policy and Economics

DARIUS N. LAKDAWALLA, PhD

Darius Lakdawalla is a widely published, award-winning researcher and a leading authority on health economics and health policy. He holds the Quintiles Chair in Pharmaceutical Development and Regulatory Innovation at the University of Southern California, where he sits on the faculties of the School of Pharmacy, the Sol Price School of Public Policy, and the Leonard D. Schaeffer Center for Health Policy and Economics, one of the nation's premier health policy research centers.

His research has focused primarily on the economics of risks to health, the value and determinants of medical innovation, the economics of health insurance markets, and the industrial organization of healthcare markets. His work has appeared in leading peer-reviewed journals of economics, health policy, and medicine, including the *American Economic Review*, *Quarterly Journal of Economics*, *Health Affairs*, the *Journal of Health Economics*, and the *New England Journal of Medicine*. In addition, his work has been featured by prominent popular press outlets, such as the *Wall Street Journal*, National Public Radio, *Forbes*, and the *New York Times*.

Dr. Lakdawalla is currently a Research Associate at the National Bureau of Economic Research in Cambridge, MA. He serves as an Associate Editor for the *Journal of Health Economics*, and he previously served as Associate Editor for the *Review of Economics and Statistics* and the *American Journal of Health Economics*. Dr. Lakdawalla is also a past winner of both the annual Milken Institute Award for Distinguished Economic Research Award (for best research in the field of economics) and the Eugene Garfield Economic Impact of Medical and Health Research Award (for best research on medical innovation). He has also received the PhRMA Foundation Value Assessment Challenge Award, designed to encourage innovative approaches to defining and measuring value in health care, in 2019 (third place) and 2020 (first place).

Dr. Lakdawalla received his Ph.D. in economics from the University of Chicago and his B.A. in mathematics and philosophy from Amherst College (Summa Cum Laude and Phi Beta Kappa).

