Amend 17 Cal. Code of Regs. section 100500 to read:

§ 100500. Grants Administration Policy for Academic and Non-Profit Institutions.

(a) All recipients of a grant, loan or guarantee from the California Institute for Regenerative Medicine (“CIRM”) who are academic or non-profit institutions agree to be bound by the terms and conditions of the CIRM Grants Administration Policy for Academic and Non-Profit Institutions (REV. November, 2012) and incorporated herein by reference as identified below.

(b) The CIRM Grants Administration Policy for Academic and Non-Profit Institutions is incorporated by reference herein in its entirety as to Sections “II” through and including “VI” and Appendix. As to Section “I,” only parts “I.B.,” (“Abbreviations”), “I.C.,” (“Glossary”), and “I.E.2.” (“Roles and Responsibilities, Grantee Organization Staff”) are incorporated by reference.

(c) Amendments to this regulation and the policy incorporated herein will be applied to already active grants on the start date of the next budget period after the effective date of this regulation's amendment.

(d) The CIRM's right to enforce the provisions of the policy incorporated herein shall survive the end of the term of the grant and, should CIRM no longer exist, those rights may be enforced by the State of California.

Note: Authority cited: California Constitution, article XXXV; and Section 125290.40(j), Health and Safety Code.