Add 17 Cal. Code of Regs. section 100503 to read:

§ 100503. Grants Administration Policy for Clinical Stage Projects.

(a) All recipients of a grant, loan or guarantee from the California Institute for Regenerative Medicine ("CIRM") for Clinical Stage Projects (pursuant to Program Announcements PA 15-01, PA 15-02, and PA 15-03, incorporated by reference herein in their entirety, effective January 6, 2016) agree to be bound by the terms and conditions of the CIRM Grants Administration Policy for Clinical Stage Projects incorporated herein by reference as identified below.

(b) The CIRM Grants Administration Policy for Clinical Stage Projects (effective January 6, 2016) is incorporated by reference herein in its entirety as to Sections “II” through and including “VI”. As to Section “I,” only parts “I.B.,” (“Abbreviations”), “I.C.,” (“Defined Terms”), “I.D” (“Types of Support”) and “I.E.” (“Roles and Responsibilities”) are incorporated by reference.

(c) Amendments to this regulation and the policy incorporated herein will be applied to already active grants on the start date of the next budget period after the effective date of this regulation's amendment.

(d) The CIRM's right to enforce the provisions of the policy incorporated herein shall survive the end of the term of the grant and, should CIRM no longer exist, those rights may be enforced by the State of California.

Note: Authority cited: California Constitution, article XXXV; and Section 125290.40(j), Health and Safety Code.