



CIRM CONFLICT OF INTEREST POLICY FOR STANDARDS WORKING GROUP MEMBERS

The formulation and recommendation of the medical and ethical standards that will guide the scientific research of the CIRM must not be compromised by any real or apparent conflict of interest on the part of Standards Working Group members. The Standards Working Group should not be placed in a position in which others could reasonably question, dismiss or discount its recommendations on the basis of conflict of interest. To prevent even the appearance of impropriety, members of the Standards Working Group are precluded from deriving direct financial benefit from the CIRM through grants, loans or contracts and from acting as a Principal Investigator on any CIRM-funded grant.¹

In addition, a conflict of interest exists when there is a financial or other interest that significantly impairs the individual's objectivity or that creates an unfair advantage for any person, institution or company. Except for specific exceptions in which the ICOC judges that the disadvantages of a person's conflict of interest are outweighed by the need for their particular expertise, individuals with a significant conflict of interest will not be permitted to serve on the Standards Working Group. In exceptional cases, the President of the CIRM may decide that the need for special expertise of a member outweighs any possible bias posed by a real or apparent conflict of interest. Under these circumstances, the CIRM staff shall publicly disclose the working group member's interest before the meeting and the working group member shall be permitted to participate in the discussion but will not be permitted to vote on the matter.

- 1) Do you, your spouse or anyone else with whom you have a common financial interest, have financial investments or property interests that that could be affected directly or indirectly by the activities of this Working Group? Financial investments include stocks, bonds and other financial instruments and investments exceeding \$5,000, but do not include diversified mutual funds. Property interests include real estate and other property interests as well as intellectual property, including patents and copyrights.

¹ Senior Academic officers (including, but not limited to, chancellors, presidents of institutions, deans, chairs of departments, executive officers of research institutions, and other similar positions), who, as part of their responsibilities, oversee and advise researchers in their institution or who sign off on grants, loans or contracts shall not be deemed to have a conflict of interest under this provision.



- 2) Could the employment or self-employment of you, your spouse or anyone else with whom you have a common financial interest, or the financial interests of employers or clients of you, your spouse or anyone else with whom you have a common financial interest be directly affected by the outcome of the activities of this Working Group?
- 3) Could your current research funding and/or research support (e.g. equipment, facilities, industry partnerships, research partnerships, research assistants and other research personnel) be affected by the outcome of any of the activities of this Working Group?
- 4) Could your service on this Working Group create a specific financial or commercial competitive advantage for you or for others with whom you have substantial financial interests?
- 5) Do you have any existing professional obligations that effectively require you to publicly defend a previously established position on an issue that is relevant to the functions to be performed by the Working Group?
- 6) To the best of your knowledge, will your participation on the Working Group enable you to obtain access to a competitor's or potential competitor's confidential proprietary information?

If the answer to all of the questions above is NO, please check here _____.

If the answer to any of the questions above is YES, please check here _____

EXPLANATION OF YES RESPONSES:

Definitions



1. *CIRM* is the California Institute for Regenerative Medicine
2. *Grant* means a grant, loan or guarantee.
3. *Standards Working Group* refers to the Scientific and Medical Accountability Standards Working Group
4. *Principal Investigator* is an individual designated by the grantee to direct the project or activity being supported by the grant. He or she is responsible and accountable to the grantee and the CIRM for the proper conduct of the project or activity.
5. *Working Group* means any of three advisory bodies to the Independent Citizens' Oversight Committee (ICOC), the governing body of the CIRM. Working groups shall forward their recommendations to the ICOC for it to consider in making its decisions on applications for research and facility grants and loan awards and adopting regulatory standards.

I certify, under penalty of perjury under the laws of the State of California, that to the best of my knowledge I have disclosed all conflicts of interest that I may have with respect to the activities of the Medical and Ethical Standards Working Group. During my period of service on the Working Group, I will promptly transmit any changes in the information reported or any new information that needs to be reported to the CIRM staff.

Signature: _____ Date: _____