

BETH C. DRAIN, CA CSR NO. 7152

BEFORE THE
GOVERNANCE SUBCOMMITTEE OF THE
INDEPENDENT CITIZENS' OVERSIGHT COMMITTEE
TO THE
CALIFORNIA INSTITUTE FOR REGENERATIVE MEDICINE
ORGANIZED PURSUANT TO THE
CALIFORNIA STEM CELL RESEARCH AND CURES ACT
REGULAR MEETING

LOCATION: VIA ZOOM

DATE: SEPTEMBER 12, 2022
11 A.M.

REPORTER: BETH C. DRAIN, CA CSR
CSR. NO. 7152

FILE NO.: 2022-33

**133 HENNA COURT, SANDPOINT, IDAHO 83864
208-920-3543 DRAIBE@HOTMAIL.COM**

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I N D E X

ITEM DESCRIPTION	PAGE NO.
OPEN SESSION	
1. CALL TO ORDER	3
2. ROLL CALL	3
ACTION ITEMS	
3. CONSIDERATION OF CIRM SALARY STRUCTURE FOR LEVEL 9 AND 10	4
CLOSED SESSION	
4. DISCUSSION OF PERSONNEL [EVALUATION OF CIRM CEO/PRESIDENT] (GOVERNMENT CODE SECTION 11126, SUBDIVISION (A); HEALTH & SAFETY CODE SECTION 125290.30(F)(3)(D)).	15
DISCUSSION ITEMS	
5. UPDATES ON CHAIR AND VICE-CHAIR SEARCH	15
6. PUBLIC COMMENT	NONE
7. ADJOURNMENT	18

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MONDAY, SEPTEMBER 12, 2022; 11 A.M.

(THE MEETING WAS DULY CALLED TO ORDER
AND THE ROLL WAS CALLED AS FOLLOWS.)

MS. DEQUINA-VILLABLANCA: KIM BARRETT.

DR. BARRETT: PRESENT.

MS. DEQUINA-VILLABLANCA: DAN BERNAL.

MR. BERNAL: PRESENT.

MS. DEQUINA-VILLABLANCA: GEORGE
BLUMENTHAL.

DR. BLUMENTHAL: HERE.

MS. DEQUINA-VILLABLANCA: LINDA BOXER.

DR. BOXER: PRESENT.

MS. DEQUINA-VILLABLANCA: ELENA FLOWERS.
JUDY GASSON.

CHAIRPERSON GASSON: HERE.

MS. DEQUINA-VILLABLANCA: STEVE
JUELSGAARD. LINDA MALKAS.

DR. MALKAS: HERE.

MS. DEQUINA-VILLABLANCA: ADRIANA PADILLA.

DR. PADILLA: HERE.

MS. DEQUINA-VILLABLANCA: JONATHAN THOMAS.

CHAIRMAN THOMAS: HERE.

MS. DEQUINA-VILLABLANCA: ART TORRES.

MR. TORRES: PRESENT.

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1 MS. DEQUINA-VILLABLANCA: KRISTINA VUORI.

2 DR. VUORI: HERE.

3 MS. DEQUINA-VILLABLANCA: WE HAVE A
4 QUORUM.

5 CHAIRPERSON GASSON: THANK YOU VERY MUCH,
6 MARIANNE.

7 THE NEXT ITEM ON THE AGENDA IS THE
8 CONSIDERATION OF THE CIRM SALARY STRUCTURE FOR
9 LEVELS 9 AND 10. AND KEVIN MARKS WILL BE LEADING
10 THAT DISCUSSION.

11 MR. MARKS: THANK YOU, JUDY. MARIANNE,
12 CAN YOU PUT THE PRESENTATION UP PLEASE.

13 THANK YOU. I DON'T BELIEVE THIS ITEM
14 SHOULD TAKE LONG, AND I WILL WELCOME QUESTIONS AT
15 ANY POINT DURING THE PRESENTATION. YOU DON'T HAVE
16 TO SAVE THEM TILL THE END. NEXT SLIDE PLEASE.

17 SO JUST AS A RECAP, IN THE JULY BOARD
18 MEETING AND THE PRIOR GOVERNANCE SUBCOMMITTEE
19 MEETING, WE WENT THROUGH THE SCOPE OF THE OVERALL HR
20 PROJECT IN RELATION TO REVAMPING THE FOUNDATIONAL
21 PIECES OF HR AS WELL AS THE COMPENSATION PROJECT
22 THAT'S BEEN GOING ON WELL OVER A YEAR NOW. AS YOU
23 ARE ALSO AWARE, WE TOOK THE LEVELS 9 AND 10 OF THE
24 ORGANIZATION, WHICH I'LL EXPLAIN MORE SPECIFICALLY
25 WHAT THOSE POSITIONS WERE, AND WE TOOK THEM OFF LINE

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1 AND DID NOT DO THAT AS A PART THE INITIAL
2 PRESENTATION OF THE LEVELS 1 THROUGH 8 AS WE WERE
3 LOOKING TO DO A LITTLE BIT MORE OF A DEEPER DIVE.

4 SO WE PLAN ON NOW SUMMARIZING EVERYTHING,
5 AND WHAT WE DID IN THE SCOPE OF THE COMPENSATION
6 PROJECT WAS REALLY, AGAIN, LOOK AT THE RELATIVE
7 WORTH OF THE JOBS AND PUT IT INTO THE LEVELING. WE
8 IDENTIFIED AND COLLECTED THE APPROPRIATE DATA
9 SOURCES. WE RECOMMENDED A COMPENSATION STRUCTURE
10 THAT FITS IN NEATLY TO THE HR STRATEGY AND CONNECTS
11 TO OUR COMPENSATION PHILOSOPHY. AND WE'VE NOW
12 DOCUMENTED THE PROCESS THAT ILLUSTRATES THE JOB
13 ANALYSIS, THE EVALUATION THAT'S NECESSARY, THE
14 ULTIMATE ASSIGNMENT TO A GRADE PAY LEVEL ENROLLED
15 WITHIN THE JOB STRUCTURE SO THAT THE ORGANIZATION,
16 AS IT MOVES FORWARD, WILL HAVE A MORE DEFINED ROAD
17 MAP OF HOW TO PIN COMPENSATION. NEXT SLIDE PLEASE.

18 SO FOR THIS PART OF THE PRESENTATION, SOME
19 OF THE HIGHLIGHTS. SO AS WE WENT THROUGH THE
20 DIFFERENT LEVELING, OF COURSE, WE KEPT THE LEVEL 10
21 STATUS FOR THE PRESIDENT ROLE AS THE HIGHEST LEVEL
22 IN THE ORGANIZATION. WE TOOK A LOOK AT THE BOARD
23 RECOMMENDATIONS RELATED TO THE SCOPE OF
24 RESPONSIBILITIES FOR THE CHAIR AND VICE CHAIR
25 POSITIONS SINCE THEY'RE OUT FOR NOMINATION. AND IN

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1 DOING THAT, WE RECOMMEND TO MAINTAIN THEIR CURRENT
2 LEVELS WITH THE CHAIR BEING IN A LEVEL 10 AND THE
3 VICE CHAIR BEING IN LEVEL 9.

4 AS A PART OF THIS, WE TALKED BEFORE ABOUT
5 REALIGNING ALL OF THE VP'S AT THE LEVEL 9. SO THEY
6 WERE ALL CAPTURED TOGETHER. PREVIOUSLY THE VICE
7 PRESIDENTS OF THE ORGANIZATION WERE SPREAD BETWEEN
8 LEVELS 9 AND 8. AND AT THE REQUEST OF THE
9 GOVERNANCE COMMITTEE CO-CHAIRS, WE DID GO BACK AND
10 REEVALUATE THEIR LEVELS WITH RESPECT TO 9 AND 10.
11 WE TOOK A LITTLE BIT DEEPER DIVE INTO THE
12 BENCHMARKING TO FIND RELATIVE POSITIONS WITHIN THE
13 UC MEDICAL SCHOOLS AS WELL AS THE PRIVATE RESEARCH
14 INSTITUTIONS WITHIN CALIFORNIA. AS A REMINDER, THAT
15 IS THE MANDATE OF THE PROPOSITION.

16 AND FURTHER, WHERE WE COULDN'T FIND ENOUGH
17 MATCHES OR WE WANTED SOMETHING TO REFERENCE TO
18 INDUSTRY, WE DID TAP INTO A PROPRIETARY DATABASE.
19 THAT MAKES IT SOUND LIKE I HACKED INTO IT. I DID
20 NOT, BUT WE DID UTILIZE THAT FOR REFERENCE AND
21 INCORPORATE WHEN NECESSARY DEPENDING ON THE
22 POSITION. NEXT SLIDE PLEASE.

23 THIS IS JUST A REMINDER OF THE METHODOLOGY
24 THAT WAS USED. SO THE ERI DATA IS MORE OF THE
25 NATIONAL DATABASE, THE ECONOMIC RESOURCES INSTITUTE.

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1 SO IT LOOKS AT OTHER ORGANIZATIONS WHERE WE COULDN'T
2 FIND INFORMATION, SO SPECIFICALLY THE RESEARCH
3 INSTITUTIONS. IN THESE PARTICULAR INSTANCES, WE
4 USED THE EIR DATA IN RELATION TO UNIVERSITIES AS A
5 WHOLE PLUS RESEARCH AND DEVELOPMENT ORGANIZATIONS.
6 AND THEN AT THE END, THE MHR, WHICH IS THE MORGAN
7 HR, WHICH IS THE OUTSIDE SERVICE THAT WE UTILIZED,
8 TOGETHER WITH CIRM STAFF, WE PROVIDED THE PERCENTAGE
9 TARGETS. AND THAT WILL ALLOW YOU TO MAKE THE
10 RECOMMENDATION TO THE BOARD NOW FOR THE LEVELS 9 AND
11 10. NEXT SLIDE PLEASE.

12 SO HOPEFULLY THIS IS A REMINDER, BUT IN
13 THE LEVEL 9 CATEGORY, WE ENCOMPASSED THE FOLLOWING
14 POSITION, THE VICE CHAIR, THE GENERAL COUNSEL, AND
15 THEN THE VARIOUS VP'S WITHIN THE ORGANIZATION. SO
16 FOR THESE ROLES AND COMING UP WITH THE
17 RECOMMENDATION FOR THE CIRM SALARY RANGE, WE DID
18 EXCLUDE THE VP OF MEDICAL AFFAIRS DATA BECAUSE IN
19 LOOKING AT THE BENCHMARKS FOR THE ROLE AND IN
20 CONSULTATION WITH GOVERNANCE COMMITTEE CO-CHAIRS AND
21 CHAIRMAN THOMAS, WE STILL DID NOT BELIEVE THERE WERE
22 ADEQUATE MATCHES THAT MATCHED UP CLEARLY TO THE
23 SCOPE AND RESPONSIBILITIES OF THE POSITION. THIS
24 WILL HAVE NO IMPACT ON ANYONE'S SALARY OR THE -- SO
25 IT HAS NO NEGATIVE IMPACT TO THE PERSON THAT

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1 OCCUPIES THAT POSITION BECAUSE THE SALARY HAS BEEN
2 DETERMINED TO FIT WITHIN THE RECOMMENDED RANGE.

3 WE ALSO TOOK A LOOK AND DECIDED THAT -- I
4 MEAN, MUCH LIKE WE DID FOR THE CHAIR, AND WE'LL TALK
5 ABOUT THAT IN LEVEL 10, TO CONTINUE TO MATCH THAT TO
6 THE PRESIDENT. WE LOOKED AT THE VICE CHAIR POSITION
7 AND FELT THAT WE NEEDED TO PROVIDE A RECOMMENDATION
8 FOR TRANSPARENCY, PARTICULARLY WITH PEOPLE WHO ARE
9 INTERESTED IN BEING OR GATHERING A NOMINATION FROM
10 THE CONSTITUTIONAL OFFICERS ON A GO-FORWARD BASIS.
11 SO BASED ON THAT, WE BELIEVE THE MARKET DATA THAT WE
12 ACQUIRED FOR THE VP OF BOARD GOVERNANCE POSITION,
13 AND THAT WAS LARGELY BASED UPON A BLEND OF
14 COMMUNICATIONS INDIVIDUALS, EXTERNAL RELATIONS, AND
15 GOVERNMENT AFFAIRS, LOOKED TO BE THE APPROPRIATE
16 MATCH FOR THE VICE CHAIR POSITION AS A MAJORITY OF
17 THE DUTIES OR EXPECTATIONS FOR THAT ROLE SEEM TO BE
18 OUTWARDLY FACING AND, IN FACT, INCORPORATES
19 LEGISLATIVE AFFAIRS. NEXT SLIDE PLEASE.

20 SO THESE ARE THE RELEVANT MARKET RANGES
21 FOR THE LEVEL 9 POSITIONS, AND I'VE CATEGORIZED THEM
22 BY THE MINIMUM FOR THE RANGE, THE MEDIAN, AND THEN
23 THE MAXIMUM SALARY FOR THE RANGE. AND YOU CAN,
24 THEREFORE, TAKE A LOOK AT THE VARIOUS POSITIONS THAT
25 WE WERE UTILIZING IN DETERMINING THE CIRM RANGE. SO

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1 MUCH THE SAME WAY WE DID FOR THE LEVELS 1 THROUGH 8,
2 WE USED THE SAME METHODOLOGY FOR THE BOARD WHICH
3 SETS THE LEVEL COMPENSATION RANGE AT THE LOWEST
4 MINIMUM AND THE HIGHEST MAXIMUM FOR THE POSITION
5 WITHIN THE LEVEL. AND, THEREFORE, THE RECOMMENDED
6 SALARY RANGE FOR THIS LEVEL 9 WOULD BE A MINIMUM OF
7 238,000 AND THE MAXIMUM OF 435.

8 THE ONE DIFFERENCE WE HAVE IN THIS LEVEL
9 AS OPPOSED TO THE OTHER LEVELS, SO LEVELS 1 THROUGH
10 8 WE USED A 25TH PERCENTILE MARKER FOR THE MARKET AS
11 THE MINIMUM AND 75TH PERCENTILE MARKER FOR THE
12 MAXIMUM. FOR LEVELS 9 AND 10, WE ARE RECOMMENDING A
13 25TH PERCENTILE FOR THE MINIMUM AND A 65TH
14 PERCENTILE FOR THE MAXIMUM. THIS IS CONSISTENT WITH
15 THE BOARD'S RECOMMENDATION BACK IN 2007 TO PINPOINT
16 THE LEVEL 9 AT THE 65TH PERCENTILE. NEXT SLIDE
17 PLEASE.

18 SO LEVEL 10, AS I MENTIONED, ENCOMPASSES
19 THE FOLLOWING POSITIONS, THE CHAIR AND THE PRESIDENT
20 ROLE. HISTORICALLY CIRM HAS ALWAYS TREATED THESE
21 MARKET RANGES FOR THE POSITIONS AS BEING THE SAME,
22 AND WE RECOMMEND TO CONTINUE THAT PRACTICE MOVING
23 FORWARD.

24 SO THE MARKET PERCENTILES, AND I
25 ARTICULATED A LITTLE BIT MORE SPECIFICITY IN THIS

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1 ONE FOR THE LEVEL 10, IS AS FOLLOWS. AND YOU CAN
2 READ THE NUMBERS AS THEY GO DOWN. SO
3 THEREFORE -- NEXT SLIDE PLEASE.

4 AGAIN, THE BOARD HAD ADOPTED THE 25TH AND
5 65TH FOR THE LEVEL 9. SO WE RECOMMEND USING THAT
6 FOR THE LEVEL 10 AS WELL FOR CONSISTENCY. SO FOR
7 THE LEVEL 10, THE RECOMMENDED RANGE WOULD BE AS
8 FOLLOWS, AND, AGAIN, IT'S ROUNDED TO THE NEAREST
9 THOUSAND, WITH A MINIMUM OF 427,000 AND A MAXIMUM OF
10 532,000, AND ALSO THE LEVEL 9, AS A REMINDER, THE
11 RECOMMENDED RANGE WOULD BE 238 TO 435.

12 PLEASE KEEP IN MIND THAT THESE ARE JUST
13 RANGES FOR THE POSITIONS. THESE ARE NOT THE
14 SALARIES THAT INDIVIDUALS IN THESE POSITIONS OR IN
15 THESE LEVELS HAVE. THAT WOULD BE UP TO STAFF TO
16 DETERMINE THE SALARY THAT GOES INTO AND OBVIOUSLY
17 FOR THE BOARD TO DETERMINE THE PRESIDENT AND CHAIR'S
18 SALARY FOR THE LEVEL 10.

19 IS THERE A NEXT SLIDE, MARIANNE, OR ARE WE
20 DONE?

21 MS. DEQUINA-VILLABLANCA: THAT'S IT.

22 MR. MARKS: THAT'S IT. SO WITH THAT, I'LL
23 TAKE ANY QUESTIONS.

24 CHAIRPERSON GASSON: KEVIN, I JUST WANT TO
25 PUBLICLY THANK YOU FOR THE THOUSANDS OF HOURS THAT

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1 YOU SPENT PUTTING ALL OF THIS TOGETHER AND COMING UP
2 WITH A CONSISTENT RATIONALE FOR WHERE THE DATA
3 ORIGINATED AND THEN HOW THE RECOMMENDATIONS CAME
4 FORWARD.

5 I SEE GEORGE HAS HIS HAND UP.

6 DR. BLUMENTHAL: REALLY QUICK QUESTION.
7 THIS LOOKS LIKE GREAT WORK HERE, BY THE WAY. I
8 CERTAINLY AGREE WITH THAT.

9 WHERE DO THE CURRENT PRESIDENT AND VICE
10 PRESIDENT SALARIES SIT IN THESE RANGES? COULD YOU
11 REMIND US?

12 MR. MARKS: YEAH. SO FOR THE PRESIDENT'S
13 SALARY, IT'S JUST BELOW THE MEDIAN AT 566. FOR THE
14 VARIOUS VICE PRESIDENTS, IT KIND OF BOUNCES ALL OVER
15 THE RANGE DEPENDING ON THE INDIVIDUAL'S SALARY. I
16 DON'T HAVE THEM IMMEDIATELY IN FRONT OF ME, BUT
17 EVERYONE LOOKS TO BE AROUND ALMOST THE MEDIAN, MAYBE
18 A COUPLE JUST A TOUCH ABOVE, BUT NO ONE ON THE
19 EXTREMES OF EITHER THE LOW END OR THE HIGH END.

20 DR. BLUMENTHAL: GREAT. THANK YOU.

21 MR. MARKS: AND I ALSO JUST WANTED TO
22 MENTION FOR PROSPERITY IN MOVING FORWARD THAT THE
23 COMPARATORS THAT WE UTILIZE FOR THE PRESIDENT AND
24 CHAIR SALARY WERE A COMBINATION OF THE DEANS OF THE
25 MEDICAL SCHOOL, THE VICE DEANS OF RESEARCH, AND THEN

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1 THE ERI DATA THAT WE OBTAINED FOR THE RESEARCH AND
2 DEVELOPMENT ORGANIZATIONS, AS WELL AS THE UNIVERSITY
3 ASSOCIATIONS. SO PUTTING THAT ALTOGETHER IN A
4 FORMULA, WE CAME UP WITH THE RANGES.

5 SENATOR TORRES.

6 MR. TORRES: I JUST WANT TO SAY THANK YOU,
7 KEVIN, BECAUSE I WENT THROUGH THIS WITH THE UC AND
8 THE REGENTS. AND IT WAS JUST ARDUOUS. AND WHAT YOU
9 DID HERE WAS A SERIES OF MONTHS OF WORK BACK AND
10 FORTH. SO I JUST WANT TO SAY THANK YOU VERY MUCH.
11 AND WE'RE GOING TO MISS YOU AS YOU LEAVE AND GO ON
12 TO GREATER JOURNEYS. AND WE WISH YOU ALL THE BEST.

13 MR. MARKS: THANK YOU VERY MUCH. I TAKE
14 THIS AS A PART OF MY CAREER DEVELOPMENT. NOW I CAN
15 TALK COMPENSATION.

16 CHAIRPERSON GASSON: OKAY. I DON'T SEE
17 ANY OTHER HANDS RAISED. AND SO I WOULD LIKE TO
18 REQUEST A MOTION THAT THESE RECOMMENDATIONS GO
19 BEFORE THE FULL BOARD FOR THEIR APPROVAL ON, I
20 BELIEVE, IT'S SEPTEMBER 29TH.

21 MR. TORRES: SO MOVED.

22 DR. BLUMENTHAL: SECOND.

23 CHAIRPERSON GASSON: OKAY. IT'S MOVED BY
24 ART AND SECONDED BY GEORGE. ARE THERE ANY
25 OTHER -- NOW THAT WE HAVE A MOTION ON THE TABLE, ARE

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1 THERE ANY OTHER QUESTIONS FROM THE MEMBERS OF THE
2 GOVERNANCE SUBCOMMITTEE? SEEING NO HANDS RAISED,
3 ARE THERE ANY QUESTIONS FROM THE PUBLIC? SEEING NO
4 THERE AS WELL, SO I THINK WE CAN VOTE. ALL IN FAVOR
5 OF RECOMMENDING THIS TO THE FULL BOARD PLEASE SAY
6 AYE.

7 MS. BONNEVILLE: IT HAS TO BE ON VOICE
8 VOTE.

9 CHAIRPERSON GASSON: ROLL CALL. SORRY.
10 MARIANNE, WOULD YOU CALL THE ROLL PLEASE?

11 MS. DEQUINA-VILLABLANCA: SURE. KIM
12 BARRETT.

13 DR. BARRETT: YES.

14 MS. DEQUINA-VILLABLANCA: DAN BERNAL.
15 DAN, YOU'RE ON MUTE.

16 MS. BONNEVILLE: MARIANNE, YOU CAN COME
17 BACK TO HIM.

18 MS. DEQUINA-VILLABLANCA: GEORGE
19 BLUMENTHAL.

20 DR. BLUMENTHAL: YES.

21 MS. DEQUINA-VILLABLANCA: LINDA BOXER.

22 DR. BOXER: YES.

23 MS. DEQUINA-VILLABLANCA: JUDY GASSON.

24 CHAIRPERSON GASSON: YES.

25 MS. DEQUINA-VILLABLANCA: LINDA MALKAS.

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1 DR. MALKAS: YES.
2 MS. DEQUINA-VILLABLANCA: ADRIANA PADILLA.
3 DR. PADILLA: YES.
4 MS. DEQUINA-VILLABLANCA: JONATHAN THOMAS.
5 CHAIRMAN THOMAS: YES.
6 MS. DEQUINA-VILLABLANCA: ART TORRES.
7 MR. TORRES: AYE.
8 MS. DEQUINA-VILLABLANCA: KRISTINA VUORI.
9 DR. VUORI: YES.
10 MS. DEQUINA-VILLABLANCA: DAN BERNAL, YOU
11 ON? OKAY. WE DO HAVE 1 -- HOLD ON ONE SECOND. LET
12 ME JUST DOUBLE-CHECK. IT PASSES. MOTION CARRIES.
13 CHAIRPERSON GASSON: OKAY. MOTION
14 CARRIES. THANK YOU VERY MUCH FOR THAT.
15 MOVING ON --
16 MR. BERNAL: I APOLOGIZE. I HAD TO STEP
17 AWAY FOR A MOMENT. AYE.
18 MS. DEQUINA-VILLABLANCA: THANKS.
19 CHAIRPERSON GASSON: THANKS, DAN.
20 OKAY. WE ARE NOW GOING TO MOVE ITEM NO. 4
21 ON THE AGENDA, WHICH IS A CLOSED SESSION. AND KEVIN
22 IS GOING TO REMIND US OF THE LANGUAGE AROUND HAVING
23 A CLOSED SESSION.
24 MR. MARKS: GREAT. THANK YOU VERY MUCH.
25 SO AT THIS POINT IN THE MEETING, AS JUDY MENTIONED,

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1 WE'LL BE MOVING INTO CLOSED SESSION TO DISCUSS
2 PERSONNEL ISSUES. WE'LL BE MOVING INTO CLOSED
3 SESSION PURSUANT TO GOVERNMENT CODE SECTION 11126
4 SUBDIVISION A AND HEALTH AND SAFETY CODE SECTION
5 125290.30(F)(3).

6 MS. BONNEVILLE: THANK YOU, KEVIN. AND I
7 THINK DOUG IS GOING TO INVITE YOU ALL INTO THE
8 BREAKOUT ROOM, AND THEN WE'LL JUST MAKE SURE THAT
9 YOU'RE IN YOUR CLOSED SESSION BEFORE YOU GUYS START
10 JUST TO MAKE SURE THERE WASN'T ANY SNAFUS.

11 CHAIRPERSON GASSON: OKAY. AND THEN WE'LL
12 COME BACK TO AN OPEN SESSION AT THE END OF CLOSED
13 SESSION.

14 MS. BONNEVILLE: CORRECT.

15 CHAIRPERSON GASSON: THANK YOU, DOUG.
16 THANK YOU, MARIA.

17 (THE SUBCOMMITTEE THEN WENT INTO
18 CLOSED SESSION, NOT REPORTED NOR HEREIN TRANSCRIBED.
19 THE FOLLOWING WAS THEN HEARD IN OPEN SESSION.)

20 CHAIRPERSON GASSON: OKAY. IT LOOKS LIKE
21 EVERYONE IS BACK INTO THE OPEN SESSION, AND SO WE
22 CAN NOW MOVE ON TO ITEM 5, WHICH IS UPDATE ON THE
23 CHAIR AND VICE CHAIR SEARCH. AND YOU MAY RECALL
24 THAT WE HAD REQUESTED THE CONSTITUTIONAL OFFICERS TO
25 GIVE US THEIR NOMINATIONS BY SEPTEMBER 15TH, WHICH

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1 IS FAIRLY SOON NOW. AND SO ONCE WE HAVE HEARD FROM
2 THE CONSTITUTIONAL OFFICERS, WE WILL BE ABLE TO LET
3 EVERYONE KNOW WHO THE CANDIDATES ARE.

4 ARE THERE ANY QUESTIONS ON THAT? I THINK
5 WE ARE VERY CLOSE. TODAY IS THE 12TH. SO LET'S SEE
6 WHAT THE WEEK BRINGS US.

7 DR. BOXER: WILL THOSE BE PRESENTED AT THE
8 FULL BOARD MEETING, OR DO WE GO THROUGH THOSE FIRST?
9 THAT'S MY QUESTION.

10 CHAIRPERSON GASSON: I'M GOING TO ASK
11 CHAIRMAN THOMAS FOR HIS THOUGHTS ON THAT, LINDA.

12 CHAIRMAN THOMAS: SO THANK YOU FOR THE
13 QUESTION, LINDA. I THINK THE -- AS YOU RECALL SORT
14 OF THE PROCESS WE HAD DEFINED EARLIER WHERE WE WERE
15 LOOKING TO GET THE NOMINATIONS FROM THE
16 CONSTITUTIONAL OFFICERS BY THE 15TH, AT WHICH POINT
17 THE BOARD WOULD HAVE A PERIOD TO VET THE NOMINATIONS
18 SO AS TO BE ABLE TO PERFORM WHAT ULTIMATELY WILL BE
19 A VOTE ON EACH OF THOSE TWO POSITIONS AT THE
20 DECEMBER BOARD MEETING. AND SO IN TERMS OF THE
21 TIMING OF TALKING TO THE FULL BOARD ABOUT THE
22 NOMINEES, I GUESS, KEVIN, DO YOU HAVE A SENSE OF
23 THAT?

24 MR. MARKS: NO. I MEAN WE WOULD HAVE TO
25 CONSULT JAMES, I THINK, IN LOOKING AT THE PROCESS OF

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1 HOW THAT WOULD BE DETERMINED. MARIA BONNEVILLE, DO
2 YOU?

3 MS. DEQUINA-VILLABLANCA: CAN'T HEAR YOU,
4 MARIA.

5 CHAIRPERSON GASSON: WE CAN'T HEAR YOU,
6 MARIA, FOR SOME REASON.

7 MR. MARKS: HOLD PLEASE.

8 MS. BONNEVILLE: HI. THERE WAS A PROCESS
9 THAT WAS OUTLINED BY THE BOARD -- BY THE GOVERNANCE
10 SUBCOMMITTEE THAT WENT TO THE BOARD IN MARCH, AND IT
11 GIVES DATES AND TIMELINES. IT WILL BE UP TO THE
12 CO-CHAIRS TO DETERMINE WHETHER OR NOT THOSE
13 TIMELINES FIT IF NOMINATIONS ARE SUBMITTED WITH THE
14 PROPER TIMELINE. BUT I'M SURE MARIANNE CAN SEND
15 THAT AROUND AGAIN TO THE GOVERNANCE SUBCOMMITTEE SO
16 THAT YOU ALL HAVE AN UNDERSTANDING OF WHAT THE
17 TIMELINES ARE. AND WE'LL MAKE SURE THAT THE BOARD
18 GETS THAT AS WELL IN SEPTEMBER.

19 CHAIRPERSON GASSON: THANK YOU, MARIA.
20 OKAY.

21 ITEM NO. 6 IS OPEN FOR PUBLIC COMMENT ON
22 ANY ASPECT OF THIS OPEN SESSION. DO WE HAVE COMMENT
23 FROM THE PUBLIC? SEEING NO PUBLIC COMMENT, SO IN
24 THAT CASE I BELIEVE THAT WE ARE READY TO ADJOURN
25 THIS MEETING UNLESS ANYONE HAS ANY FINAL THOUGHTS

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1 THAT THEY WANT TO SHARE.

2 MR. TORRES: THANK YOU, CO-CHAIRS.

3 CHAIRPERSON GASSON: THANK YOU ALL MEMBERS

4 OF THE HARDWORKING GOVERNANCE SUBCOMMITTEE. WE

5 REALLY APPRECIATE EVERYTHING YOU GUYS DO. ALL

6 RIGHT. WE ARE ADJOURNED.

7 (THE MEETING WAS THEN CONCLUDED.)

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REPORTER'S CERTIFICATE

I, BETH C. DRAIN, A CERTIFIED SHORTHAND REPORTER IN AND FOR THE STATE OF CALIFORNIA, HEREBY CERTIFY THAT THE FOREGOING TRANSCRIPT OF THE VIRTUAL PROCEEDINGS BEFORE THE GOVERNANCE SUBCOMMITTEE OF THE INDEPENDENT CITIZEN'S OVERSIGHT COMMITTEE OF THE CALIFORNIA INSTITUTE FOR REGENERATIVE MEDICINE IN THE MATTER OF ITS REGULAR MEETING HELD ON SEPTEMBER 12, 2022, WAS HELD AS HEREIN APPEARS AND THAT THIS IS THE ORIGINAL TRANSCRIPT THEREOF AND THAT THE STATEMENTS THAT APPEAR IN THIS TRANSCRIPT WERE REPORTED STENOGRAPHICALLY BY ME AND TRANSCRIBED BY ME. I ALSO CERTIFY THAT THIS TRANSCRIPT IS A TRUE AND ACCURATE RECORD OF THE PROCEEDING.

BETH C. DRAIN, CA CSR 7152
133 HENNA COURT
SANDPOINT, IDAHO
(208) 920-3543