



**CIRM Access and Affordability Working Group
Review of Prop 14 Terms for CIRM royalty revenues**

February 8, 2022



OUR MISSION

Accelerating world class science
to deliver transformative
regenerative medicine treatments
in an equitable manner to a
diverse California and world



All *royalty* revenues received through the intellectual property agreements . . . shall be deposited into *an interest-bearing account in the **General Fund***, and to the extent permitted by law, the amount so deposited and interest thereon shall be appropriated for the purpose of offsetting the costs of providing treatments and cures arising from institute-funded research to California patients who have insufficient means to purchase such treatment or cure, including the reimbursement of patient-qualified costs for research participants.

Proposition 14 125290.30(j)(1)

- Recommendation for consideration is that this Royalty Fund be established and named the CIRM Patient Assistance Fund

How Should the Patient Assistance Fund be Administered

- Fund an established assistance fund to do this on CIRM's behalf via RFP with the scope TBD
- Fund the creation of a new type of assistance fund via an RFA
- Identify areas where funds could be deployed via existing CIRM programs
- Other

Expenditures Require CIRM to Request Annual Appropriation

- Appropriation must be for a defined amount and purpose consistent with enabling legislation (e.g. Proposition 14)
- Next access period is for fiscal year 2023-2024
- Funds requested should be spent in FY requested

Timeline for July 2023 Expenditure for Patient Assistance

