

SOMETHING BETTER THAN HOPE

Research Budget
Mid-Year Proposal
Fiscal Year 2021/22

Pouneh Simpson

Director Finance
California Institute for Regenerative Medicine

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CIRM
CALIFORNIA STEM CELL AGENCY

Agenda

- Approved Research Budget for Fiscal Year 2021/22
- Mid-Year Proposed Research Budget for Fiscal Year 2021/22

Approved Research Budget for Fiscal Year 2021/22

Board Approved FY 2021/22 Research Budget

| Program | Approved Allocation |
|------------------------------|----------------------------|
| Clinical | \$162M |
| Translational | \$52M |
| Discovery | \$80M |
| Education | \$66M |
| Infrastructure | \$0 |
| Total Research Budget | \$360M |

Mid-Year Proposed Research Budget for Fiscal Year 2021/22

Proposed Fiscal Year 2021/22 Research Budget

| Program | FY 2021/22 Approved Budget | Mid-Year Adjustment | Revised FY 2021/22 Budget |
|------------------------------|----------------------------|---------------------|---------------------------|
| Clinical | \$162M | | \$162M |
| Translational | \$52M | \$34M* | \$86M |
| Discovery | \$80M | | \$80M |
| Education | \$66M | | \$66M |
| Infrastructure | - | \$80M** | \$80M |
| Total Research Budget | \$360M | \$114M | \$474M |

* Approved funding base for this category was benchmarked to costs in prior funding rounds. Mid-Year adjustment supports additional grants based on increasing trends in the first funding round of this fiscal year.

**To support infrastructure programs anticipated in 21/22 under the strategic plan

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Thank You!