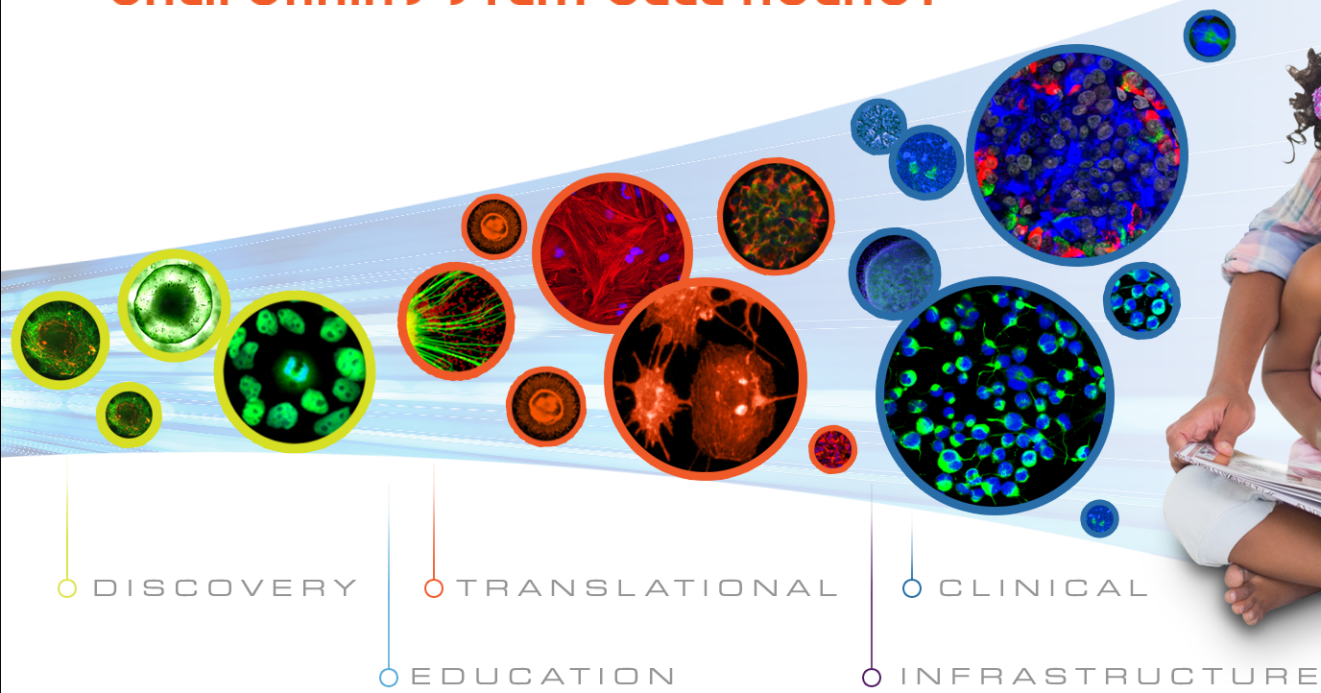


CIRM

CALIFORNIA'S STEM CELL AGENCY



Contracting Policy Amendment

Cynthia Schaffer
Counsel & Contracts Manager

Proposed Change to Contracting Policy

- Change amount for solicited proposals from \$50,000 to \$100,000 to conform CIRM Contracting Policy with University of California contracting policy, which was modified in December 2012.
- CIRM Team will continue to seek the best value for all of its contractual agreements, including those with a value of \$100,000 or less, by balancing cost, the qualifications and experience of the consultant and the needs of CIRM.
- Recommendation: Approve amendment to CIRM Contracting Policy.