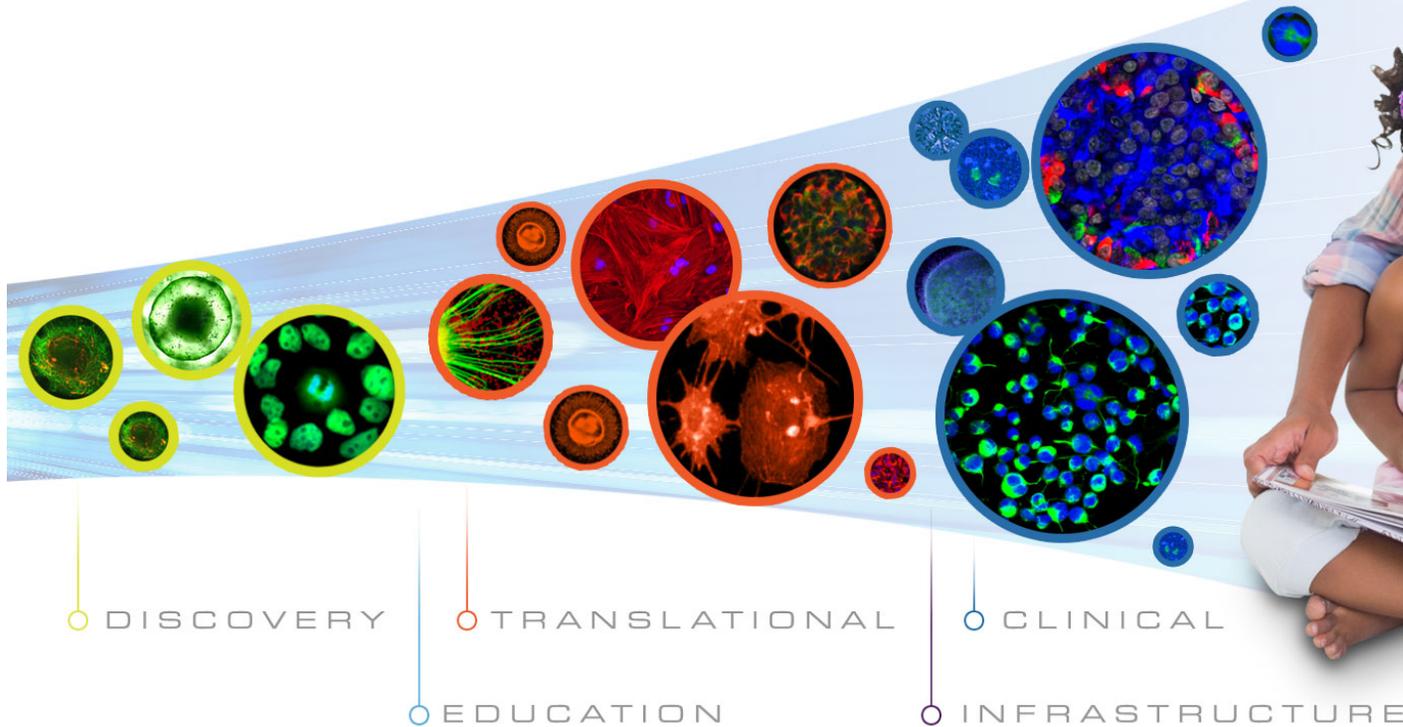


May 19, 2016

# CIRM

CALIFORNIA'S STEM CELL AGENCY



## Proposed Amendments to the Translational Research Projects Concept Plan

**Patricia Olson, Ph.D.**

Executive Director, Discovery & Translation

# Proposed Amendment

## Additional Allocation for 2016 to Translation Research Funding Program (TRAN):

- Allocate an additional \$15 million for the planned second Translation cycle in 2016

# Proposed Amendment

## Adjustment of Direct Project Cost Caps for TRAN 1 (Therapeutic):

- Reduce the direct project cost cap for projects where the therapeutic candidate:
  - Includes a cell therapy or a biologic – from \$5 million to \$4 million
  - Is a small molecule – from \$2.5 million to \$2 million

# Proposed Amendment

## TRAN 4 (Tool) Clarification:

- Change objective from ‘developing a novel tool for broad use or commercialization’ to ‘developing a novel tool for commercialization’

# Requested Actions

- Approve proposed amendments to TRAN concept plan
- Approve allocation of up to \$15 million for a second TRAN cycle in 2016