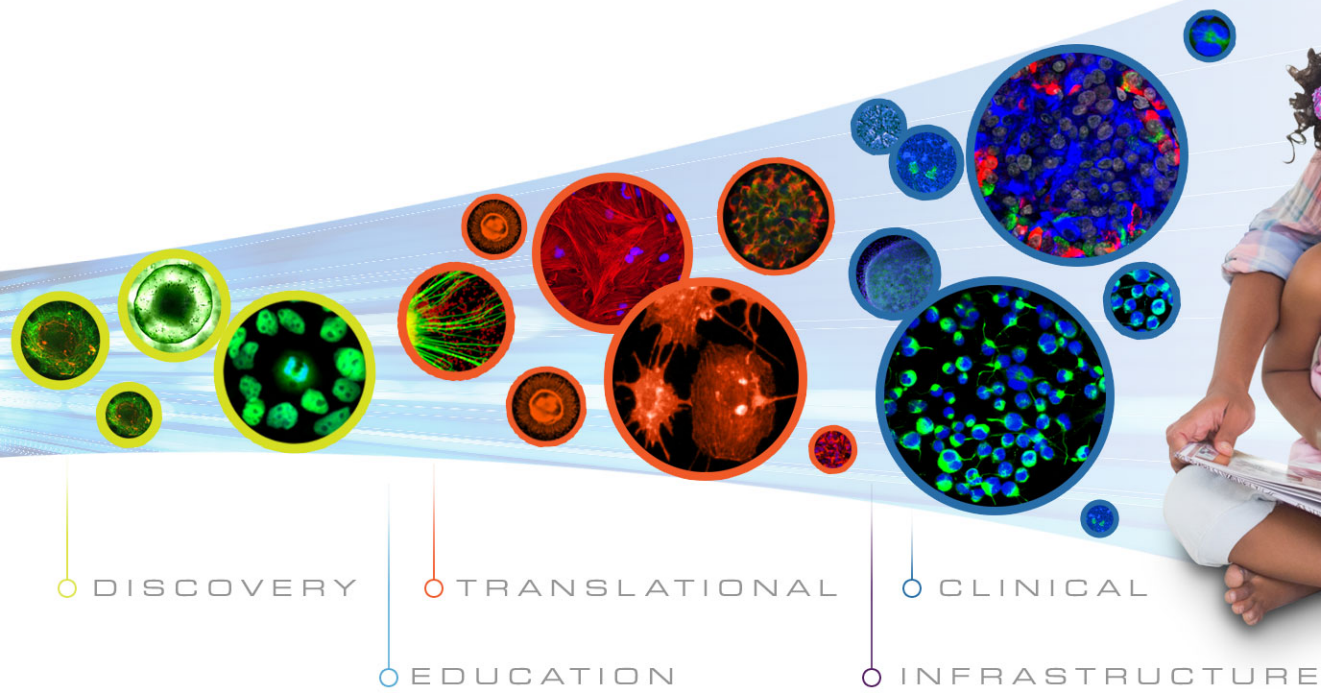


# CIRM

CALIFORNIA'S STEM CELL AGENCY



## Agenda Item #6 Finance Update

**Chila Silva-Martin**  
Finance Director

# Topics

- Grant Disbursements/Available Cash
- 14/15 FY Actuals to Budget
- 15/16 FY Budget Development

# Financial Status

- Grant Disbursements
  - As of 02/28/15: \$133.6M
  - As of 02/28/14: \$133.1M
  
- Available Cash
  - \$72.2M
  
- Spring Bond Sale
  - Request: \$115M

# 14/15 Operational Budget

As of February 2015

CATEGORY	YTD ESTIMATED EXPENSES	YTD ESTIMATED BUDGET	VARIANCE
EMPLOYEE EXPENSES	\$ 7,309	\$ 8,049	\$ (740)
EXTERNAL SERVICES	1,084	1,204	(121)
REVIEWS, MEETINGS & WORKSHOPS	956	1,141	(185)
MEMBERSHIPS & TRAINING	85	129	(44)
TRAVEL & OUT-OF-POCKET	185	269	(84)
EQUIPMENT, SUPPLIES, SOFTWARE, & TELECOM	229	302	(73)
<b>TOTAL</b>	<b>\$ 9,847</b>	<b>\$ 11,094</b>	<b>\$ (1,246)</b>

May not sum to total due to rounding

# 2015/16FY Budget Development Update

- February 2015
  - Cost Centers submitted budget requests
- March 2015
  - Internal review by President and Chair
- April 2015
  - Initial review by Finance Subcommittee Chairs
- May 2015
  - Finance Subcommittee
  - Present to ICOC