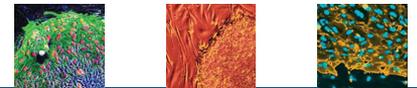


New Grants Administration Policy (GAP)

CIRM 2.0 for Clinical Stage Projects



Informational Item

Target Adoption Date: March ICOC

This interim policy will return to ICOC's March meeting after further refinements and another Science Subcommittee review.



Grants Administration Policy (GAP) for Clinical Stage Projects



Interim Regulation

Approach:

- Take only parts from current GAP that are aligned with our new process
- Add new components that support our new way of applying, reviewing and contracting
- Include language previously found in our Notice of Grant Award (NGA) terms
- Edit all language for clarity and simplicity



Major Features

- Defines Operational Milestones, impact on disbursements & consequences for delays
- Defines Suspension Events and consequences when these events occur
- Describes the Budget Review process
- 45 days to initiate the the project
- Describes Clinical Advisory Panels
- Removes Prior Approvals for Carryforward, Rebudgeting & No-Cost Extensions
- Post-Project Savings

