



CALIFORNIA INSTITUTE FOR REGENERATIVE MEDICINE

Finance Update

**ICOC Meeting
October 23, 2014**

Agenda Item #6

Financial Audit

- Annual Financial Audit
 - Macias Gini & O'Connell LLP
 - CIRM Team
 - Contracting/Procurement
 - Cynthia Schaffer
 - Sheila Tennyson
 - Amy Cheung
 - Kim Williams
 - Paul Frech
 - Patricia Chavira
 - Manda Mora
 - Finance
 - Celeste Heidler
 - Sheila Tennyson
 - Odell Berry
 - DGS Team
 - Olga Miatlushka
 - Sue Johnson

Financial Highlights

- Grant Disbursements
 - 1st Qtr. 14/15 FY \$65.7M
 - 1st Qtr. 13/14 FY \$59.3M

- Available Cash
 - \$44.9M

- Additional Funds from Fall Bond Sale
 - \$81.2M
- Additional CP Funds in November

14/15 1st Qtr. Actuals to Budget



CATEGORY	ACTUALS	BUDGETED	VARIANCE
EMPLOYEE EXPENSES	\$ 2,635	\$ 2,962	\$ (327)
EXTERNAL SERVICES	406	364	42
REVIEWS, MEETINGS & WORKSHOPS	475	578	(103)
MEMBERSHIPS & TRAINING	58	63	(5)
TRAVEL & OUT-OF-POCKET	39	94	(55)
EQUIPMENT, SUPPLIES, SOFTWARE, & TELECOM	46	73	(26)
TOTAL	\$ 3,660	\$ 4,134	\$ (474)