



CALIFORNIA INSTITUTE FOR REGENERATIVE MEDICINE

# Financial Report

**ICOC Meeting  
July 24, 2014**

# Financial Highlights

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- Commercial Paper/Bond Proceeds
  - 13/14 FY:
    - \$235M
      - \$155M Commercial Paper
      - \$80M April 2014 Bond Proceeds
  - 12/13 FY:
    - \$229M
- Cash Balance
  - June 2014: \$93.4M
  - June 2013: \$68.1M

# 13/14 Operational Expenditures

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- July 1, 2013 through June 30, 2014
  - Year-end Close
  - Financial Statements due August 20, 2014
  - Recorded Expenditures
    - As of June 30, 2014, without accruals
      - \$14.6M
  - Year-end Forecast
    - \$15.6M of \$17.4M budget

# Future Update

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- September 2014 ICOC Meeting
  - Final 13/14 Expenditures
    - Department-wide
    - Cost Center Details
  - 6% General/Grant Admin Funds
  - 13/14 Annual Financial Audit Status