

Concept Plan for an Industry Collaboration and Co-Funding Initiative

1. **Purpose** - The primary intent of this initiative is to foster the development of strategic partnerships with large biopharmaceutical companies and venture capital firms which are required for entry into CIRM's Strategic Partnership RFAs. The Industry Collaboration and Co-Funding Program Announcement will provide CIRM with a mechanism for pursuing industry co-funding relationships, and importantly will help to establish an identifiable set of potential strategic partners that California researchers can engage in order to be eligible for CIRM's Strategic Partnership Funding RFAs.
2. **Eligibility** - Biotechnology and pharmaceutical companies having a market capitalization of at least \$500m and qualified venture capital firms
3. **Process**
 - a. **Program Announcement**: A Program Announcement will be posted providing that all eligible biopharmaceutical companies and venture firms may seek to enter into a Collaboration and Co-Funding Agreement with CIRM and be designated as CIRM Industry Collaborators
 - b. **Input into Concept Plans**: Industry Collaborators are provided an opportunity to give input to the Concepts of CIRM's Strategic Partnership RFA's prior to submission to the ICOC for approval
 - c. **Creation of Linkages/Partnerships**
 - i. **Attendance at CIRM Workshops and CIRM Grantee Meeting**: CIRM may permit Industry Collaborators to attend CIRM workshops and CIRM's grantee meetings
 - ii. **Linkages**: CIRM will endeavor to host events with California researchers and Industry Collaborators to foster the creation of collaborations
 - iii. **Communications**: Strategic Partnership RFAs and CIRM's website will identify Industry Collaborators and their research priorities
 - d. **No Limitations**:
 - i. Applicants to CIRM Strategic Partnership RFAs will be entitled to partner with other qualified industry

collaborators regardless of whether they have entered into a Collaboration and Co-funding Agreement with CIRM

- ii. CIRM may enter into Collaboration and Co-funding Agreements with more than one party

- e. Existing intellectual property regulations will apply. These include revenue sharing rights, access provisions and provisions relating to bringing CIRM funded technology to practical application

- f. GWG Review and ICOC Approval. All proposals are submitted to the GWG for review. Industry Collaborators will not be present at such reviews and will be expected to conduct their own due diligence separately. CIRM has no obligation to fund unless and until the ICOC approves the award.

- g. Confidentiality and Disclosures. CIRM will not provide confidential information of applicants or prospective applicants to Industry Collaborators. California researchers shall disclose their confidential information to Industry Collaborators at their own election.

- h. Co-Funding Amount. If the ICOC and the industry collaborator agree to fund a project, each will bear 50% of the cost of such project.