

## **ICOC Request for additional Conference Grant funds**

Due to an increase in the number of large conferences focusing on regenerative medicine that are being held in California this year we would like to request an additional \$50,000 in funding for conference grants for fiscal year 2013-14. The Board has previously approved \$300,000 a year in conference grant funds with up to \$50,000 going to each applicant. In previous years we have spent less than the allocated amount, however, this year we have already committed to supporting several key conferences and have received request to support other conferences being held in California either for the first time ever or the first time in several years. To do this would mean we would have spent more than \$220,000 of the allocated \$300,000 leaving us poorly positioned to help other worthy applicants later in the year. The Board's approval of an additional \$50,000 would give us the flexibility to be able to support the conferences that ensure a high visibility for CIRM-funded research and the agency and maintain our leadership role in the regenerative medicine field.