

**California Institute for Regenerative Medicine  
 Proposed Budget for 2005-06  
 (Dollars in Thousands)  
 Funding = \$3,000,000 Loan plus \$5,000,000 Dolby Grant**

	Year-end Financial Statements <u>2004-05</u>	Proposed Budget <u>2005-06</u>
<b>State Operations:</b>		
<b>Loan</b>	\$ 3,000	\$ -
<b>Carry-over from Loan</b>		1,350
<b>Dolby Grant</b>	921	4,079
<b>Bond Proceeds</b>	-	
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<b>State Operations Allotment:</b>	\$ 3,921	\$ 5,429
<b>State Operations Expenditures:</b>		
Salaries and Benefits	\$ 737	\$ 2,407
<b>Total Personal Services</b>	\$ 737	\$ 2,407
Interagency Agreements	\$ 375	\$ 527
External Contracts	\$ 824	\$ 1,260
ICOC meetings	\$ 79	\$ 196
Scientific Meetings\Conferences	\$ -	\$ 170
Working Groups	\$ -	\$ 260
Travel	\$ 43	\$ 30
Furniture and Equipment	\$ 134	\$ 167
Information Technology	\$ 21	\$ 139
Strategic Planning	\$ -	\$ -
Other OE&E	\$ 358	\$ 270
<b>Total Operating Expenses &amp; Equipment</b>	\$ 1,834	\$ 3,019
<b>Total State Operations Expenditures <sup>1/</sup></b>	\$ 2,571 <sup>2/</sup>	\$ 5,426
<b>State Ops Balance</b>	\$ 1,350	\$ 3

<sup>1/</sup> Includes expenditures authorized under California Health and Safety Code Section 125290.70(a)(1)(C) and (2).

<sup>2/</sup> Final expenditures for 2004-05

**California Institute for Regenerative Medicine  
 Proposed Budget for 2005-06  
 (In Whole Dollars)**

Funding = \$3,000,000 Loan plus \$5,000,000 Dolby Grant

	<b>Science Office</b>	<b>Office of Administration</b>	<b>Office of the President</b>	<b>Office of the Chair</b>	<b>CIRM Total</b>
<b>State Operations:</b>					
<b>State Operations Expenditures:</b>					
Salaries and Benefits	\$ 328,855	\$ 285,290	\$ 895,224	\$ 897,451	\$ 2,406,820
<b>Total Personal Services</b>	<b>\$ 328,855</b>	<b>\$ 285,290</b>	<b>\$ 895,224</b>	<b>\$ 897,451</b>	<b>\$ 2,406,820</b>
<b>Operating Expenses &amp; Equipment (OE&amp;E)</b>					
Interagency Agreements	\$ -	\$ 240,000	\$ 287,000	\$ -	\$ 527,000
External Contracts	\$ 150,000	\$ 168,260	\$ 903,800	\$ 37,600	\$ 1,259,660
ICOC meetings	\$ -	\$ -	\$ -	\$ 195,750	\$ 195,750
Scientific Meetings\Conferences	\$ 170,000	\$ -	\$ -	\$ -	\$ 170,000
<b>Working Groups</b>					
Working Groups - Grants	\$ 72,000	\$ -	\$ -	\$ -	\$ 72,000
Working Groups - Standards	\$ -	\$ -	\$ 174,200	\$ -	\$ 174,200
Working Groups - Facilities	\$ -	\$ -	\$ 13,900	\$ -	\$ 13,900
Travel	\$ 4,000	\$ 1,000	\$ 5,000	\$ 20,000	\$ 30,000
Furniture and Equipment	\$ -	\$ 167,000	\$ -	\$ -	\$ 167,000
Information Technology	\$ -	\$ -	\$ 139,245	\$ -	\$ 139,245
Strategic Planning	\$ -	\$ -	\$ -	\$ -	\$ -
Other OE&E	\$ -	\$ 270,000	\$ -	\$ -	\$ 270,000
<b>Total Operating Expenses &amp; Equipment</b>	<b>\$ 396,000</b>	<b>\$ 846,260</b>	<b>\$ 1,523,145</b>	<b>\$ 253,350</b>	<b>\$ 3,018,755</b>
<b>Total State Operations Expenditures</b>	<b>\$ 724,855</b>	<b>\$ 1,131,550</b>	<b>\$ 2,418,369</b>	<b>\$ 1,150,801</b>	<b>\$ 5,425,575</b>