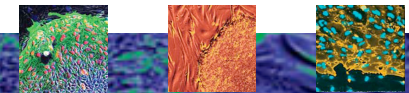


Funds Available for Grants & Loans:



| | Estimated Funds Available |
|---|---------------------------|
| Total Prop 71 Bond Funding | \$ 3,000,000,000 |
| Less: Issuance Costs & Capitalized Interest | <u>(40,000,000)</u> |
| Amount Available for Grants/Loans & Administration | 2,960,000,000 |
| | |
| Projected Amount Committed /Allocated through June 2009 | <u>\$ (1,029,314,346)</u> |
| | |
| Funds Available for Grants/Loans & Associated Administration | \$ 1,930,685,654 |



Funds Committed And Allocated As Of August 2008



Approved Grants as of August 2008: \$614,314,346

Allocated for Tools & Technologies Awards: \$20,000,000

Allocated for Early Translational Research Awards: \$60,000,000

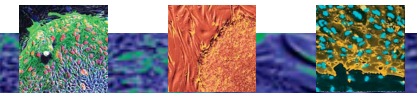
Allocated for Research Training II: \$48,000,000

Allocated for Bridges to Stem Cell Research Awards: \$18,000,000

Estimated Allocation for Disease Teams: \$210,000,000

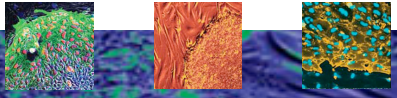
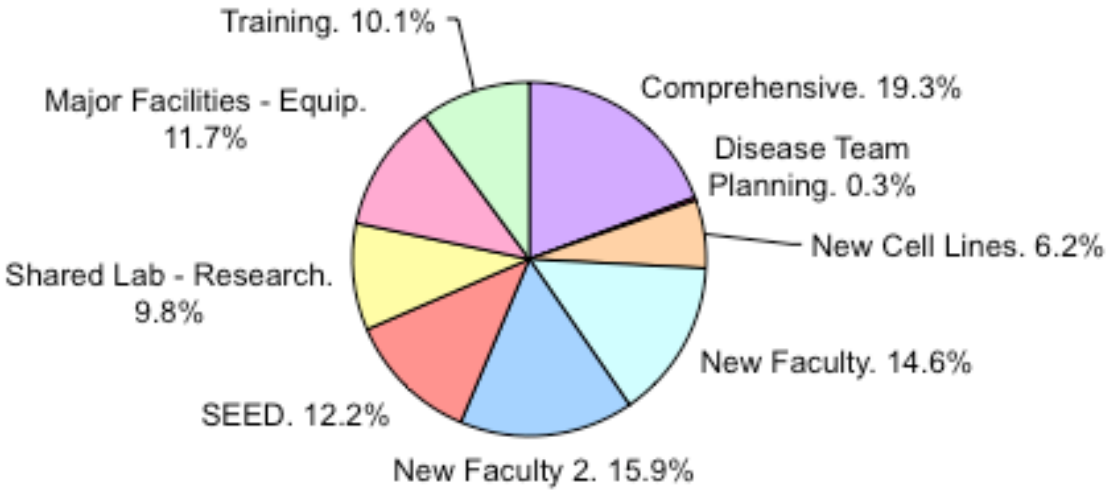
Associated Grants/General Administration: \$59,000,000

TOTAL \$1,029,314,346



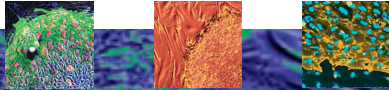
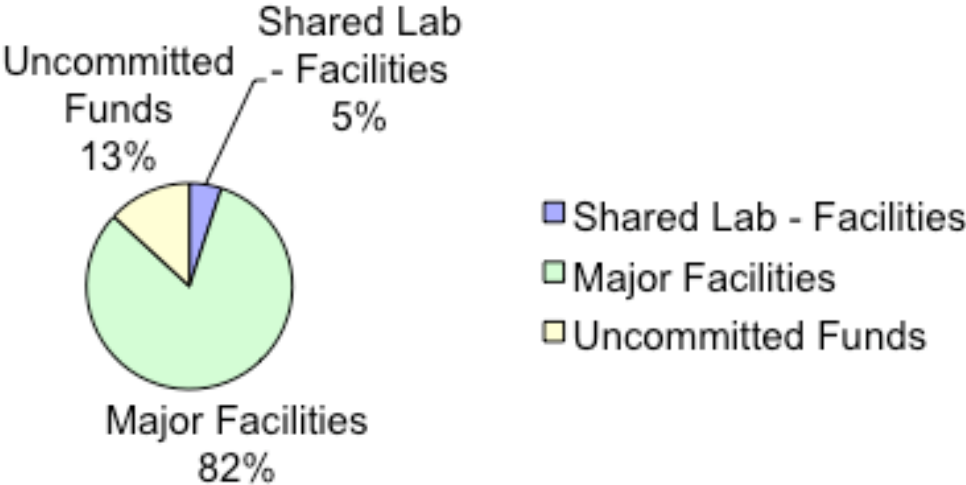
CIRM Research Funds

CIRM Research Funding As of 8/15/08 Total Committed: \$372,900,000



CIRM Facilities Funds

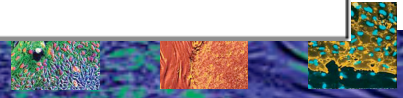
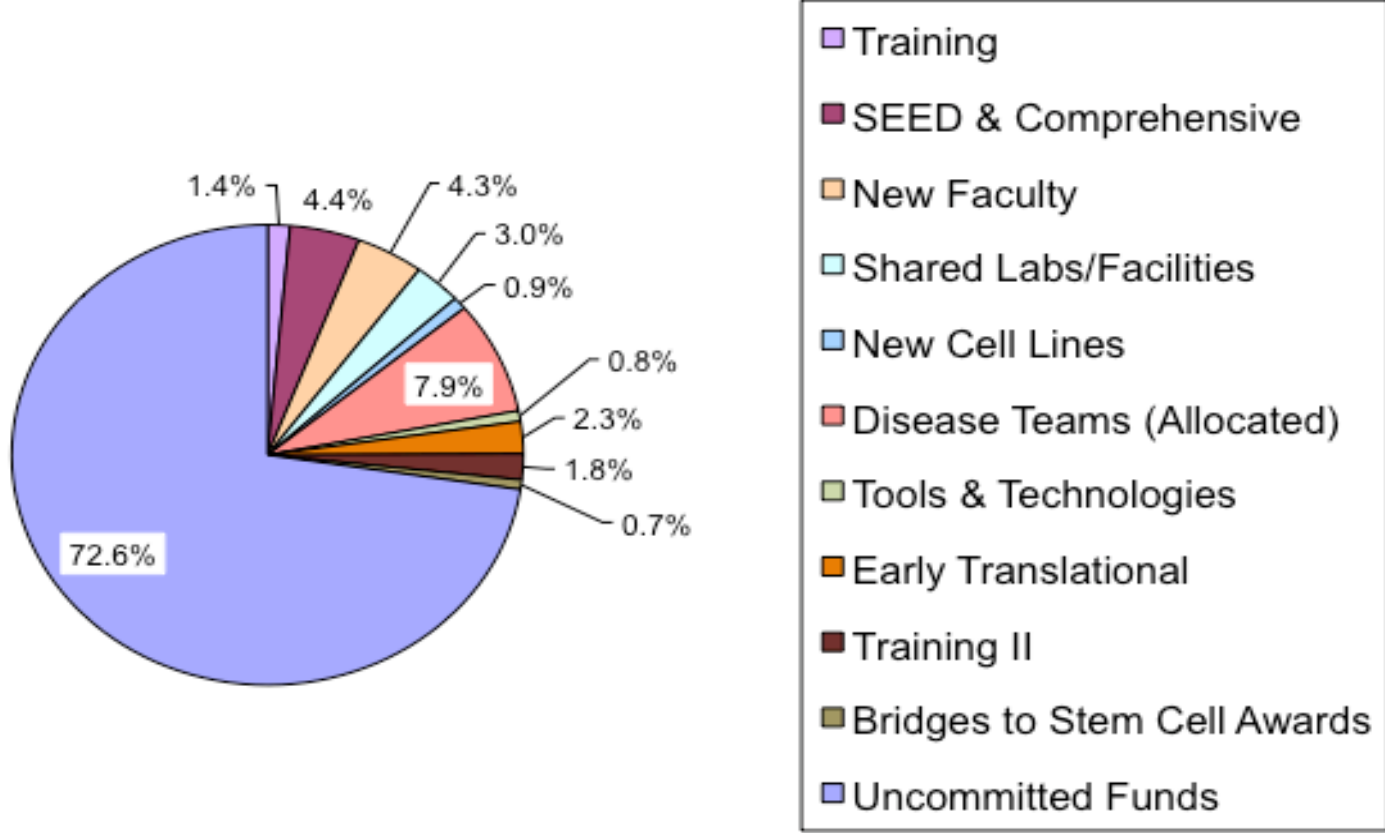
CIRM Facilities Funds as of 8/15/08
Total Available \$278,000,000



CIRM Research Funds – Total Available Funds \$2,502,000,000



CIRM Research Funding As of 8/15/08 Total Available Funds: \$2,502,000,000



CIRM Estimated Commitment Flows



| <u>Fiscal Year</u> | <u>2004-2009</u> | <u>2009-2010</u> | <u>2010-2011</u> | <u>2011-2012</u> | <u>2012-2013</u> | <u>2013-2014</u> | <u>2014-2015</u> | <u>2015-2016</u> | <u>2016-2017</u> | <u>TOTAL</u> |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------|
| Commitments <i>(in millions)</i> | (\$1,029) | (\$310) | (\$310) | (\$310) | (\$310) | (\$310) | (\$310) | (\$310)* | (\$310)* | (\$3,509) |

***Note:**

FY 2015-2016 – Includes estimated \$210 million recovery from loan proceeds committed in FY 2009-2010 including principal, interest, and stock warrants.

FY 2016-2017 – Includes estimated \$300 million recovery from loan proceeds committed in FYs 2009-2011 including principal, interest, and stock warrants.

This assumes approximately \$150 million remaining buffer from the loan program and funds shown for 2015-2017 may actually be received through 2020 and a bridge funding mechanism could be put in place to permit advancing those funds in the 2015-2017 period.

Actual disbursements of funds may occur 2-3 years later for the average funding advance.

