

## **ICOC Governance Subcommittee**

- Commission:** The ICOC Governance Subcommittee reviews language and makes comments upon policies related to management of the ICOC and the California Institute for Regenerative Medicine. The Subcommittee's corporate governance responsibilities involve making recommendations on the CIRM mission statement and core principles, organizational chart and strategic plan, organizational budget, compensation policy and contracting policies; working with the CIRM President to establish goals for CIRM management; and monitoring the achievement of these goals in order to optimize performance. The Governance Subcommittee's recommendations shall be considered by the board at regular ICOC meetings. The Governance Subcommittee shall make regular reports back to the ICOC, as appropriate.
- Membership:** 5 – 14 ICOC members, including Chairperson  
**Appointment:** Nomination by Chairman of the ICOC and self-nomination. Members may be added between meetings of the ICOC by the Chairman of the Governance Subcommittee. The committee comprises members with experience and/or demonstrated interest in organizational management, with expertise in human resources and financial oversight.
- Deliverables:** CIRM Mission Statement and Core Principles; CIRM Organizational Chart and Strategic Plan; CIRM Compensation Policy and Monitoring Process; CIRM Contracting Policies; CIRM Budget; CIRM Governance Policies; Related reports for the ICOC; ICOC Bylaws and Procedures.
- Meeting frequency:** A minimum of 3 times per year
- Staff Resources:** Chief of Staff, Office of the Chairman, and support staff