

REMCHO, JOHANSEN & PURCELL, LLP
ATTORNEYS AT LAW

201 DOLORES AVENUE
SAN LEANDRO, CA 94577
PHONE: (510) 346-6200
FAX: (510) 346-6201
EMAIL: harrison@rjp.com
WEBSITE: www.rjp.com

Joseph Remcho (1944-2003)
Robin B. Johansen
Kathleen J. Purcell (Ret.)
James C. Harrison
Thomas A. Willis
Karen Getman
Margaret R. Prinzing
Kari Krogseng

SACRAMENTO PHONE: (916) 264-1818

MEMORANDUM

To: Members, Governance Subcommittee
Governing Board
California Institute for Regenerative Medicine

From: James C. Harrison

Date: February 14, 2011

Re: Board Survey (Our File No.: 2297-0)

Based on the recommendation of the Governance Subcommittee and the approval of the Governing Board, we distributed a survey to Board members and alternates to gather information regarding members': (1) assessment of the Board's performance; (2) self-assessment; and (3) assessment of the desired attributes, skills, percent effort and salary for a new Chair. A blank copy of the survey is attached as Exhibit A. We distributed the survey on February 2, 2011, and asked members to respond no later than the end of the day on February 10th. In total, 20 members and/or alternates responded. As we explained when we distributed the survey, the members' responses to the survey do not constitute a vote on the criteria or parameters for a new Chair or the Board's performance. Rather, the information obtained from the survey is intended to inform the Board's debate regarding these matters.

The survey results, as well as graphic depictions of the results, for the questions relating to the Board's performance and members' self-assessment are attached to this memorandum as Exhibits B and C, respectively. With respect to the members' rankings of the most important attributes and skills for the new Chair, we have included all of the responses in Exhibit D, but we have also attempted to synthesize the responses in a chart (also included in Exhibit D) to give you a flavor of the most common answers. We have followed the same model with respect to the responses to the questions regarding the allocation of responsibilities between the Chair and Vice Chairs, the Board and the President, which are included in Exhibit E. Exhibit F contains the responses to the question regarding the percent effort the Board should require of the Chair, as well as a summary of the responses, and Exhibit G contains the responses to the question regarding the proposed salary for the Chair. Finally, we have briefly summarized the additional comments offered in response to each question in Exhibit H.

Members, Governance Subcommittee
February 14, 2011
Page 2

As you will see, the survey reveals that members have a wide range of views, especially in connection with the allocation of responsibilities between the Chair and Vice Chairs, the Board, and the President, and the appropriate time commitment and salary for the new Chair. The survey also suggests, however, that members are more aligned with respect to the desired attributes and skills for the Chair. For example, ten members identified the ability to collaborate as the most important attribute for Chair. In addition, ten members concluded that advocacy skills are critical for a new Chair, while 12 members indicated that leadership skills are also important.

If you would like additional information regarding the survey or the responses, please contact me.