

Recommended Strategy for Establishing Target Funding in each Category

Recommended Strategy

Available funds: \$262 million to be distributed to three categories

<u>Category</u>	<u>Range</u>	<u>Mid-range</u>
CIRM Institute	\$25-50 mil	\$37.5 mil
CIRM Centers of Excellence	\$10-25 mil	\$17.5 mil
CIRM Special Program	\$5-10 mil	\$7.5 mil

Recommended Strategy

<u>Category</u>	<u>Amounts @ Mid Range</u>
CIRM Institutes 7 applicants x \$37.5 mil	\$262.5 mil
CIRM Centers of Excellence 2 applicants x \$17.5 mil	\$35.0 mil
CIRM Special Programs 3 applicants x \$7.5 mil	<u>\$22.5 mil</u>
Totals	\$320.0 mil
<i>Available funds</i>	<i>\$262 mil</i>
<i>Available funds as percent of midrange</i>	<i>81.9%</i>

Recommended Strategy

	<u>Category</u>	<u>Amount at Midpoint</u>	x <u>81.9 %</u>
7	CIRM Institutes (\$25-50 Mil)	\$262.5 mil	\$214.9 mil
2	CIRM Centers of Excellence (\$10-25 Mil)	\$35.0 mil	\$28.7 mil
3	CIRM Special Programs (\$5-10 mil)	<u>\$22.5 mil</u>	<u>\$18.4 mil</u>
	Total.....	\$320 mil	\$262 mil

Major Research Facilities, Part 2

Objectives and Next Steps

Objectives of the RFA

- Provide space free of federal funds
- Increase the capacity and capability of stem cell research in California
- Promoting collaboration, particularly by co-locating stem cell researchers
- Award up to \$262 million

Next Steps

- **✦ ICOC Establishes Target Amounts**
- **CIRM to issue Part Two Application:**
Instructions for the Part 2 on the CIRM web site in the next day or so
- **Prepare for FWG Part 2 Review:**
CIRM to prepare staff analyses;
applications & staff analyses posted to
the CIRM website prior to the meeting

Part 2

Review by Facilities Working Group

Public Meeting on April 4 & 5th

- Technical Review
- Programmatic Review

Part 2 Review Process

- Technical Review Criteria
Value, Leverage, Urgency,
Shared Resources and
Functionality
- Programmatic Review
Recommend funds to meet
RFA objectives

Part Two Recommendations

- During the programmatic review, the Facilities Working Group may recommend funding in a category that is at or below the target amount. Target amounts may be revised depending on the specific amounts approved for the applicants in any one category.
- Submitted recommendations to ICOC for consideration on April 23rd and 24th

Post ICOC Approval

- Establish the process for payment of CIRM funds
- Review any changes in the project scope or budget as a result of the amount of funds approved for the applicant being less than requested.
- Notice of Grant Awards about July 1