OUR MISSION

Accelerating world class science to deliver transformative regenerative medicine treatments in an equitable manner to a diverse California and world.
2021/22 Approved Research Budget

2022/23 Proposed Research Budget
  • Major Drivers
  • Financial Considerations
FY 2021/22 Approved Research Budget
# FY 2021/22 Research Budget

<table>
<thead>
<tr>
<th></th>
<th>2021/22 Approved Budget</th>
<th>Commitments 2021/22 Budget</th>
<th>Pending Commitments 2021/22 Budget</th>
<th>FY 2021/22 ETF Commitments</th>
<th>Variance Approved 21/22 Budget to ETF</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CLIN</strong></td>
<td>$162M</td>
<td>$97.1M</td>
<td>-</td>
<td>$97.1M</td>
<td>$64.9M</td>
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<tr>
<td><strong>TRAN</strong></td>
<td>$86M</td>
<td>$62.2M</td>
<td>-</td>
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<td>$23.8M</td>
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<tr>
<td><strong>DISC</strong></td>
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<td>$46.6M*</td>
<td>$24M (Sep)</td>
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<td><strong>EDU</strong></td>
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<td>$58.2M (Aug)</td>
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<tr>
<td><strong>INFR</strong></td>
<td>$80M**</td>
<td>$0</td>
<td>$80M (Oct)</td>
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<td><strong>Total</strong></td>
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<td>$206.3M</td>
<td>$162.2M</td>
<td>$368.5M</td>
<td>$106.8M</td>
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</tbody>
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1. Unexpended funds are returned to unallocated research budget
2. Includes pending ARS ($25M possible awards)
3. Alpha Clinics Expansion
4. Numbers are in thousands of dollars ($000). Minor variances due to rounding.
2022/23 Proposed Research Budget
• 19 GWG reviews anticipated in 12-month period
• Continued funding of the Discovery, Translational, and Clinical pillars
• Continued funding for Conference Grants under Education pillar
• Shared Labs and Manufacturing Networks concepts will be presented in FY 2022/23
Clinical Budget (CLIN) $169M
(Maximum number of awards funded in a year) x (average award amount)

- CLIN1: 5 awards, $5M per award
- CLIN2: 12 awards, $12M per award

Translational Budget (TRAN) $70.4M
(Average number of awards funded per review x number of reviews) x (average award amount)

- TRAN: 16 awards, $4.4M per award
Discovery Budget (DISC) $106M
(Average number of awards funded per review \times \text{number of reviews}) \times \text{(average award amount)}

- DISC 0*: 30 awards at $1.5M per award
- DISC 2: 24 awards at $2.34M per award

*New program add in 2022/23

Education Budget $1.25M
(Maximum awards funded historically per year) \times \text{(average award amount)}
Infrastructure (INFR) $80M

Shared Labs and Manufacturing Network concepts will be presented in FY 2022/23
Request for Board Action: 2022/23 Budget

<table>
<thead>
<tr>
<th>Program</th>
<th>FY 2021/22 Budget</th>
<th>FY 2021/22 ETF Commitments</th>
<th>Proposed FY 2022/23 Budget</th>
<th>Variance FY 22/23 to 21/22 ETF</th>
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<tr>
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<td>$97.1M</td>
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<td>INFR</td>
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* Addition of DISC 0 in 22/23
** Alpha Clinics Expansion
***Shared Labs and Manufacturing Network concepts will be presented in FY 22-23
- Numbers are in thousands of dollars ($000). Minor variances due to rounding.
Request for Board Action

Approval of the Proposed CIRM 2022/23 Research Budget of $426.7M