

1 Adopt 17 Cal. Code of Regs. section 100800 to read:

2 **Chapter 8 – Loan Administration**

3 **§ 100800. Loan Administration Policy**

4 (a) All recipients of a loan from the California Institute for Regenerative Medicine
5 (“CIRM”) pursuant to Health and Safety Code section 125290.40 and Section 2 of Article
6 XXXV of the California Constitution, agree to be bound by the terms and conditions of the
7 “CIRM Loan Administration Policy,” as adopted by the Independent Citizens Oversight
8 Committee and incorporated herein by reference as identified below.

9 (b) The “Interim CIRM Loan Administration Policy” is incorporated by reference herein
10 in its entirety except for its “Preface” and the title “Interim.”

11 (c) Amendments to this regulation (and the policy incorporated) herein will be applied to
12 already active loans on the anniversary date of the Notice of Loan Award following the effective
13 date of the regulation’s amendment, unless specified otherwise in the regulation or policy
14 amendment.

15 (d) The CIRM’s right to enforce the provisions of the policy incorporated herein shall
16 survive the end of the term of the loan and, should CIRM no longer exist, those rights may be
17 enforced by the State of California.

18 Note: Authority cited: California Constitution, article XXXV; Section 125290.40, subd.(j),
19 Health and Safety Code.

20 Reference: Sections 125290.40, 125290.70, 125292.10, Health and Safety Code.