

BEFORE THE
INDEPENDENT CITIZENS' OVERSIGHT COMMITTEE
TO THE CALIFORNIA INSTITUTE FOR REGENERATIVE MEDICINE
ORGANIZED PURSUANT TO THE
CALIFORNIA STEM CELL RESEARCH AND CURES ACT
REGULAR MEETING

LOCATION: VARIOUS NOTICED SITES

DATE: FRIDAY, SEPTEMBER 14, 2007
3 P.M.

REPORTER: BETH C. DRAIN, CSR
CSR. NO. 7152

BRS FILE NO.: 79494

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BARRISTERS' REPORTING SERVICE

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FRIDAY, SEPTEMBER 14, 2007

3 P.M.

CHAIRMAN KLEIN: OKAY. WE'D LIKE TO SEE
PRELIMINARILY HOW MANY BOARD MEMBERS HAVE JOINED THE CALL
AT THIS TIME. SO THIS IS BOB KLEIN. I'M OPENING THE
MEETING BY ASKING MELISSA KING TO PLEASE GO THROUGH THE
ROLL AND SEE WHO WE HAVE PRESENT.

MS. KING: RICARDO AZZIZ. DAVID MEYER FOR
RICARDO AZZIZ. ROBERT PRICE.

DR. PRICE: HERE.

MS. KING: DAVID BRENNER. SUSAN BRYANT.
MARSHA CHANDLER. MARCY FEIT. MICHAEL FRIEDMAN.

DR. FRIEDMAN: HERE.

MS. KING: MICHAEL GOLDBERG.

MR. GOLDBERG: HERE.

MS. KING: BRIAN HENDERSON. DAVID KESSLER.
BOB KLEIN.

CHAIRMAN KLEIN: HERE.

MS. KING: SHERRY LANSING. GERALD LEVEY.

DR. LEVEY: HERE.

MS. KING: TED LOVE.

DR. LOVE: HERE.

MS. KING: TINA NOVA. ED PENHOET. PHIL PIZZO.
CLAIRE POMEROY.

BARRISTERS' REPORTING SERVICE

1 DR. POMEROY: HERE.

2 MS. KING: FRANCISCO PRIETO.

3 DR. PRIETO: HERE.

4 MS. KING: JEANNIE FONTANA. DUANE ROTH.

5 MR. ROTH: HERE.

6 MS. KING: JOAN SAMUELSON. DAVID

7 SERRANO-SEWELL. JEFF SHEEHY.

8 MR. SHEEHY: HERE.

9 MS. KING: JONATHAN SHESTACK. OSWALD STEWARD.
10 JANET WRIGHT.

11 DR. WRIGHT: HERE.

12 MS. KING: AND I WILL CIRCLE BACK THROUGH
13 BECAUSE I KNOW SOMEONE ELSE JOINED AND IN CASE ANYONE WAS
14 MUTED.

15 RICARDO AZZIZ. BRIAN HENDERSON. DAVID
16 KESSLER. SHERRY LANSING. TINA NOVA. ED PENHOET. PHIL
17 PIZZO. JOHN REED. JOAN SAMUELSON. DAVID
18 SERRANO-SEWELL. JONATHAN SHESTACK. OSWALD STEWARD.

19 CHAIRMAN KLEIN: ALL RIGHT. AND DO WE HAVE OUR
20 COUNSEL ON THE PHONE? IS JAMES HARRISON AND IS TAMAR
21 PACHTER ON THE PHONE?

22 MS. PACHTER: YES. WE'RE BOTH HERE.

23 CHAIRMAN KLEIN: OKAY. THANK YOU. JAMES AND
24 TAMAR, MY UNDERSTANDING IS THAT WE CAN OPEN THIS MEETING.
25 AND MY QUESTION FOR YOU IS DO I NEED TO OPEN IT TO HAVE A

BARRISTERS' REPORTING SERVICE

1 QUORUM; OR IF THE QUORUM COMES ON DURING OUR MEETING,
2 THEN, AS LONG AS WE HAVE A QUORUM BEFORE WE TAKE ANY
3 ACTION, IS THAT SUFFICIENT?

4 MR. HARRISON: THAT'S RIGHT. YOU CAN OPEN THE
5 SESSION. YOU CAN'T OBVIOUSLY TAKE ANY ACTION WITHOUT A
6 QUORUM, BUT YOU CAN OPEN THE SESSION.

7 CHAIRMAN KLEIN: OKAY. SO WE WILL BE OPENING
8 THE SESSION TODAY. MEETING TODAY BY THE BOARD IS TO
9 CONTINUE THE PRESIDENTIAL SEARCH PROCESS. IT IS A SEARCH
10 OF GLOBAL TALENT. IT IS A SEARCH OF THE BEST IN THIS
11 COUNTRY AND AROUND THE WORLD TO FIND THE RIGHT INDIVIDUAL
12 FOR THE SCIENTIFIC VISION TO LEAD IN A PARTICIPATORY
13 PARTNERSHIP WITH THE BOARD TO BRING THIS AGENCY TO ITS
14 GREATEST POTENTIAL IN THE MISSION OF MEDICAL RESEARCH,
15 FIRST SEARCHING FOR STEM CELL CURES AND THERAPIES FOR
16 CHRONIC DISEASE AND INJURY.

17 AT THIS TIME WHAT WE'RE GOING TO DO IS ADJOURN
18 TO THE EXECUTIVE SESSION, AND WE WILL DO A ROLL CALL WHEN
19 WE RECONVENE TO INDICATE WHICH MEMBERS HAVE JOINED AT
20 THAT TIME PERIOD SO THAT IT IS VERY CLEAR IF WE TAKE ANY
21 ACTION, IF WE TAKE ANY ACTION TODAY, THE MEMBERS THAT ARE
22 PARTICIPATING.

23 DR. LEVEY: WE DIAL THE SAME NUMBER, BOB?

24 MS. KING: YES. YOU HAVE IT AND IF YOU DON'T,
25 PLEASE CALL ME ON MY CELL PHONE AT (415) 816-1051 AND

BARRISTERS' REPORTING SERVICE

1 I'LL GIVE IT TO YOU, BUT YOU SHOULD HAVE IT IN AN E-MAIL.

2 CHAIRMAN KLEIN: WHY DON'T YOU REPEAT THAT
3 NUMBER, PLEASE.

4 MS. KING: SURE. MY CELL PHONE NUMBER IS (415)
5 816-1051. PLEASE CALL ME ON THAT NUMBER IF YOU NEED THE
6 CLOSED SESSION DIAL-IN NUMBER. THANK YOU.

7 CHAIRMAN KLEIN: WE HOPE TO REJOIN THE PUBLIC
8 SESSION IN ABOUT AN HOUR. AND WHO JUST JOINED?

9 MS. FEIT: MARCY FEIT.

10 CHAIRMAN KLEIN: GREAT, MARCY.

11 MS. KING: HI, MARCY. GREAT. THANK YOU.

12 CHAIRMAN KLEIN: MARCY, WE'RE GOING INTO THE
13 CLOSED SESSION. AND IF YOU DON'T HAVE -- DO YOU HAVE THE
14 NUMBER?

15 MS. FEIT: YES, I DO. I HAVE THE CLOSED
16 SESSION NUMBER AND THE CODE.

17 CHAIRMAN KLEIN: OKAY. GREAT. SO WE WILL
18 ADJOURN INTO THE CLOSED SESSION, AND WE HOPE TO RECONVENE
19 IN BETWEEN AN HOUR AND HOUR AND A HALF.

20 MS. KING: THANKS, EVERYBODY.

21 (THE MEETING THEN ADJOURNED TO CLOSED
22 SESSION, NOT REPORTED, NOR HEREIN TRANSCRIBED. THE
23 MEETING WAS THEN RECONVENED AND HEARD AS FOLLOWS:)

24 MS. KING: OKAY. WE WILL NOW GO THROUGH THE
25 ROLL CALL VOTE.

BARRISTERS' REPORTING SERVICE

1 CHAIRMAN KLEIN: WE ARE CONVENING THE PUBLIC
2 SESSION. WE HAVE THE DISTINCT PRIVILEGE TODAY, THIS
3 AFTERNOON IN CALIFORNIA, TOMORROW MORNING IN AUSTRALIA,
4 OF HAVING DR. ALAN TROUNSON, DIRECTOR OF THE MONASH
5 INSTITUTE FOR STEM CELL RESEARCH. DR. TROUNSON HAS
6 AGREED THAT IF THIS BOARD WERE TO VOTE HIM TO BE THE NEXT
7 PRESIDENT OF THIS AGENCY, THAT HE WOULD GIVE UP HIS
8 LABORATORY, MOVE TO CALIFORNIA, HAVE THIS BE HIS
9 FULL-TIME JOB.

10 AND IT IS AT THIS POINT IN THE PUBLIC MEETING
11 APPROPRIATE TO EMPHASIZE THAT WE HAVE BEEN THROUGH A
12 LARGE NUMBER OF CANDIDATE INTERVIEWS, A TREMENDOUS
13 DEDICATED PROCESS THAT WE'RE DEEPLY APPRECIATIVE FOR THE
14 STAFF ASSISTANCE, FOR THE CANDIDATES' COMMITMENTS, AND
15 FOR THE BOARD.

16 WE ARE AT A HISTORICAL POINT OF SELECTING A
17 PRESIDENT, AND I BELIEVE, JEFF SHEEHY, YOU WERE
18 INTERESTED IN MAKING THE MOTION.

19 MR. SHEEHY: YES. I'D LIKE TO MOVE TO WE
20 APPOINT DR. ALAN TROUNSON AS THE PERMANENT PRESIDENT OF
21 THE CALIFORNIA INSTITUTE OF REGENERATIVE MEDICINE WITH
22 THE -- COULD WE HAVE JAMES PERHAPS READ THE TERMS, OR YOU
23 WANT ME TO READ THE TERMS, OR DO YOU WANT TO READ THE
24 TERMS?

25 CHAIRMAN KLEIN: YOUR CHOICE.

BARRISTERS' REPORTING SERVICE

1 MR. SHEEHY: IT WOULD BE BETTER TO LET JAMES
2 JUST TO MAKE SURE I GET IT RIGHT.

3 CHAIRMAN KLEIN: THAT'S GREAT. SO THE REQUEST
4 IS THAT, JAMES HARRISON, IF YOU WILL READ THE PROPOSED
5 TERMS OF EMPLOYMENT.

6 MR. HARRISON: I'D BE HAPPY TO. THE TERMS OF
7 THE OFFER WOULD BE AS FOLLOWS: DR. TROUNSON WOULD BE
8 APPOINTED AT A SALARY NOT TO EXCEED \$490,000 PER YEAR;
9 AND DEPENDING UPON DEPARTMENT OF FINANCE APPROVAL OF
10 DR. TROUNSON'S RELOCATION EXPENSES, THAT SALARY MAY BE
11 REDUCED.

12 CHAIRMAN KLEIN: TO BE PRECISE, JAMES, IF HIS
13 RELOCATION EXPENSES ARE PAID, AS IS THE DESIRE OF THE
14 AGENCY, HIS SALARY WOULD BECOME 475,000. IT IS ONLY IF
15 HE HAS -- HIS BASIC SALARY IS 475, AND ITS ONLY 490,000
16 IF HE DOES NOT HAVE THOSE RELOCATION COSTS REIMBURSED.

17 MR. HARRISON: THAT'S CORRECT.

18 DR. TROUNSON, OF COURSE, WOULD BE EXPECTED TO
19 DEVOTE HIS FULL TIME AND EFFORTS TO HIS POSITION AS
20 PRESIDENT OF THE CIRM, WHICH MEANS THAT HE WILL NOT
21 MAINTAIN A LAB WHILE HE ACTS AS PRESIDENT; HOWEVER, IN
22 RECOGNITION OF THE FACT THAT HE WILL HAVE TO TRANSITION
23 HIS EXISTING LAB AND GRANTS TO HIS COLLEAGUES IN
24 AUSTRALIA, WE ARE WILLING TO ACCOMMODATE THAT BY OFFERING
25 TO LET DR. TROUNSON WORK ON A PART-TIME BASIS DURING THE

BARRISTERS' REPORTING SERVICE

1 FIRST SIX MONTHS OF HIS EMPLOYMENT, IF IT'S NECESSARY TO
2 DO SO, IN ORDER TO TRANSITION HIS LAB. AND, OF COURSE,
3 THAT WOULD BE AT A PRORATED SALARY.

4 CHAIRMAN KLEIN: AND DURING THAT TIME PERIOD,
5 DR. MURPHY, WHO IS THERE NOW, WOULD CONTINUE TO BE THERE
6 FOR THE TRANSITION.

7 MR. HARRISON: THAT'S CORRECT. WE WOULD EXPECT
8 DR. TROUNSON TO BEGIN WORK AT THE INSTITUTE WITHIN 120
9 DAYS SUBJECT TO ANY NECESSARY ADDITIONAL TIME WE MIGHT
10 NEED IN ORDER TO OBTAIN A VISA ON HIS BEHALF, ALTHOUGH WE
11 DON'T ANTICIPATE ANY PROBLEMS IN THAT REGARD AT THIS
12 POINT IN TIME.

13 AS BOB MENTIONED EARLIER, WE WILL REQUEST THAT
14 THE DEPARTMENT OF FINANCE APPROVE DR. TROUNSON'S ACTUAL
15 RELOCATION EXPENSES FROM AUSTRALIA TO CALIFORNIA.
16 DR. TROUNSON, OF COURSE, AS AN EMPLOYEE OF THE CIRM, WILL
17 BE EXPECTED TO COMPLY AND HAS AGREED TO COMPLY WITH THE
18 CIRM'S CONFLICT OF INTEREST POLICY FOR EMPLOYEES, WHICH,
19 OF COURSE, REQUIRES THAT EMPLOYEES MAY NOT HOLD STOCK IN
20 A COMPANY THAT DEVOTES MORE THAN 5 PERCENT OF ITS
21 RESEARCH BUDGET TO STEM CELL RESEARCH.

22 OF COURSE, THOSE ARE THE ESSENTIAL TERMS. WE
23 MAY NEED TO COME BACK TO THE BOARD SUBSEQUENT TO THIS
24 POINT IN TIME TO REFINE THESE TERMS.

25 CHAIRMAN KLEIN: AND WHO WOULD LIKE TO MAKE THE

BARRISTERS' REPORTING SERVICE

1 SECOND?

2 MR. GOLDBERG: MICHAEL GOLDBERG.

3 CHAIRMAN KLEIN: ALL RIGHT. MICHAEL GOLDBERG.

4 AND JEANNIE FONTANA IS THE SECOND SECOND FOR THE RECORD.

5 ADDITIONALLY, FOR THE BENEFIT OF THE PUBLIC,
6 I'D LIKE TO SAY THAT AUSTRALIA HAS A SPECIAL VISA STATUS
7 IN THE UNITED STATES, SOMETHING CALLED THE E3 VISAS. ALL
8 OF THOSE VISAS HAVE NOT BEEN USED FOR THE FISCAL YEAR,
9 AND THE NEW FISCAL YEAR STARTS OCTOBER 1ST, WHEN THERE
10 WILL BE A WHOLE NEW ALLOCATION. SO OUR LAWYER
11 REPRESENTING US ON THE VISA ISSUE HAS INDICATED THIS IS
12 NOT EXPECTED TO BE AN ISSUE BECAUSE OF THE PREVALENCE OF
13 THESE AND BECAUSE HE CLEARLY FITS THE CRITERIA.

14 AT THIS POINT, MICHAEL GOLDBERG, HAVING MADE
15 THE SECOND, OR JEFF SHEEHY, HAVING MADE THE MOTION, WOULD
16 YOU LIKE TO MAKE ANY COMMENTS FOR THE RECORD ABOUT THIS
17 MOTION?

18 MR. SHEEHY: WELL, I JUST THINK WE ARE
19 EXTREMELY FORTUNATE TO HAVE BEEN ABLE TO LAND SUCH AN
20 EXTRAORDINARY CANDIDATE WHO SEEMS TO HAVE MET ALL OF THE
21 DIFFERENT CONSIDERATIONS OF ALL THE DIFFERENT MEMBERS OF
22 THIS BOARD AND MATCHED UP PERFECTLY. HE'S A GLOBAL
23 LEADER IN STEM CELL RESEARCH, AND WE HOPE THAT HIS
24 EXPERTISE WILL BRING CURES AND THERAPIES TO THE PEOPLE OF
25 CALIFORNIA AS SOON AS POSSIBLE.

BARRISTERS' REPORTING SERVICE

1 CHAIRMAN KLEIN: OKAY. MICHAEL GOLDBERG, DO
2 YOU HAVE ANY COMMENTS?

3 MR. GOLDBERG: IN ADDITION TO SECONDING WHAT
4 JEFF HAS SAID, I'VE BEEN EXTRAORDINARILY IMPRESSED WITH
5 HIS COMMITMENT TO TRANSLATIONAL RESEARCH, HIS HUMILITY AS
6 AN INDIVIDUAL, HIS EMPATHY FOR THOSE THAT ARE LESS
7 FORTUNATE, HIS COMMITMENT TO ESTABLISH THE CIRM AS THE
8 BEACON FOR STEM CELL RESEARCH GLOBALLY.

9 CHAIRMAN KLEIN: OKAY. ANY ADDITIONAL BOARD
10 COMMENTS BEFORE THE VOTE?

11 I'D JUST LIKE TO SAY THAT IT IS A GREAT
12 PRIVILEGE TO HAVE ALAN AS A CANDIDATE FOR THE PRESIDENCY.
13 IT IS A PHENOMENAL CAREER THAT HE HAS LED IN SCIENCE.
14 AND HAVING LED ONE REVOLUTION IN MAKING IN VITRO
15 FERTILIZATION POSSIBLE GLOBALLY, IT IS NOW REMARKABLE HIS
16 LEADERSHIP IN STEM CELL RESEARCH.

17 I'D LIKE TO OPEN IT TO ANY PUBLIC COMMENT
18 BEFORE THE VOTE.

19 MR. GOLDBERG: WE HAVE PUBLIC COMMENT AT OUR
20 SITE.

21 CHAIRMAN KLEIN: PLEASE LIMIT THE PUBLIC
22 COMMENT TO THREE MINUTES. JOHN SIMPSON AT OUR SITE HAS
23 PUBLIC COMMENT.

24 MR. SIMPSON: JOHN SIMPSON FROM THE FOUNDATION
25 FOR TAXPAYER AND CONSUMER RIGHTS. I AM WONDERFULLY

BARRISTERS' REPORTING SERVICE

1 IMPRESSED, COMPLETELY SURPRISED. SOME OF YOU MAY RECALL
2 THAT HE WAS ONE OF THE SCIENTISTS THAT WE SOUGHT OUT IN
3 SUPPORT OF OUR CHALLENGES OF THE WARF PATENTS AND SHARED
4 WITH YOU, WITH US, WHICH WE WERE DELIGHTED TO INCORPORATE
5 IN OUR FILINGS. AND I JUST THINK THAT THIS IS AN
6 EXCELLENT MOVE. I DON'T KNOW WHAT ELSE TO SAY ON THAT
7 SCORE.

8 WHEN I LOOKED AT YOUR AGENDAS, I MUST CONCEDE
9 THAT I HAD THOUGHT THAT YOU WOULD BE PAYING A LOT MORE ON
10 A HIGHER SALARY SIDE, WHICH AS AN ADVOCATE FOR THE
11 TAXPAYERS, I WAS DELIGHTED TO SEE THAT THIS SEEMED TO BE
12 A VERY FAIR AND EQUITABLE AND APPROPRIATE AMOUNT THAT
13 YOU'RE ATTACHING TO THIS OBVIOUSLY LEADING WORLDWIDE
14 RESEARCHER. I THINK IT'S JUST WONDERFUL THAT HE'S COMING
15 TO THE STATE OF CALIFORNIA.

16 (APPLAUSE.)

17 CHAIRMAN KLEIN: ANY ADDITIONAL PUBLIC COMMENT?

18 MR. GOLDBERG: DON REED FROM NORTHERN
19 CALIFORNIA SITE.

20 MR. REED: YEAH. IT'S A GLORIOUS CHOICE. AS
21 AN ADVOCATE, NATURALLY WE FOLLOWED THE FIGHT IN AUSTRALIA
22 TO PROTECT SOMATIC CELL NUCLEAR TRANSFER. DR. TROUNSON
23 WAS AN ACKNOWLEDGED LEADER, AND HE HAD AN ABILITY TO
24 STATE THE SCIENTIFIC CASE CLEARLY AND THE HUMANITARIAN
25 CASE CLEARLY IN A NONINSULTING WAY SO THAT EVERYONE FELT

BARRISTERS' REPORTING SERVICE

1 A PART OF THIS IMPORTANT DECISION. IT'S A BRILLIANT
2 CHOICE AND WE'RE JUST DELIGHTED.

3 I UNDERSTAND THE MORNING IS COMING UP IN
4 AUSTRALIA, AND THAT'S THE EMOTION WE ALL SHARE AT THIS
5 MOMENT. THANK YOU.

6 CHAIRMAN KLEIN: THANK YOU VERY MUCH. ANY
7 ADDITIONAL PUBLIC COMMENT? HEARING NONE, I WILL CALL FOR
8 THE ROLL TO BE CALLED.

9 MS. KING: RICARDO AZZIZ. ROBERT PRICE.

10 DR. PRICE: YES.

11 MS. KING: DAVID BRENNER.

12 DR. BRENNER: YES.

13 MS. KING: SUSAN BRYANT. MARSHA CHANDLER.

14 MARCY FEIT.

15 MS. FEIT: YES.

16 MS. KING: MICHAEL FRIEDMAN.

17 DR. FRIEDMAN: YES.

18 MS. KING: MICHAEL GOLDBERG.

19 MR. GOLDBERG: YES.

20 MS. KING: BRIAN HENDERSON.

21 DR. HENDERSON: YES.

22 MS. KING: DAVID KESSLER. BOB KLEIN.

23 CHAIRMAN KLEIN: YES.

24 MS. KING: SHERRY LANSING.

25 MS. LANSING: YES.

BARRISTERS' REPORTING SERVICE

1 MS. KING: GERALD LEVEY.
2 DR. LEVEY: YES.
3 MS. KING: TED LOVE.
4 DR. LOVE: YES.
5 MS. KING: TINA NOVA. ED PENHOET.
6 DR. PENHOET: YES.
7 MS. KING: PHIL PIZZO.
8 DR. PIZZO: YES.
9 MS. KING: AND JUST FOR THE RECORD, DR. PIZZO
10 WAS ABLE TO JOIN US, BECAUSE, AS DR. PENHOET POINTED OUT,
11 STANFORD WAS PUBLICLY NOTICED. THANK YOU.
12 DR. CLAIRE POMEROY.
13 DR. POMEROY: YES.
14 MS. KING: FRANCISCO PRIETO.
15 DR. PRIETO: YES.
16 MS. KING: JEANNIE FONTANA.
17 DR. FONTANA: YES.
18 MS. KING: DUANE ROTH.
19 MR. ROTH: YES.
20 MS. KING: JOAN SAMUELSON.
21 MS. SAMUELSON: YES.
22 MS. KING: DAVID SERRANO-SEWELL. JEFF SHEEHY.
23 MR. SHEEHY: YES.
24 MS. KING: JONATHAN SHESTACK. OSWALD STEWARD.
25 DR. STEWARD: YES.

BARRISTERS' REPORTING SERVICE

1 MS. KING: JANET WRIGHT.

2 DR. WRIGHT: YES.

3 CHAIRMAN KLEIN: SO LET ME ASK COUNSEL. DO WE
4 HAVE A QUORUM, COUNSEL?

5 MR. HARRISON: WE DO INDEED, AND THE MOTION
6 CARRIES UNANIMOUSLY.

7 (APPLAUSE.)

8 CHAIRMAN KLEIN: SO, DR. TROUNSON, WE ARE
9 EXTRAORDINARILY PRIVILEGED TO HAVE YOU AS OUR PERMANENT
10 PRESIDENT. WOULD YOU LIKE TO MAKE ANY STATEMENT?

11 DR. TROUNSON: IT'S VERY DIFFICULT. I THINK
12 IT'S A PRIVILEGE AND AN HONOR, AND I CAN'T THINK OF ANY
13 WAY -- ANY OTHER WAY THAT I'D LIKE TO SORT OF SEE MY
14 CAREER GO. I THINK THIS IS, IF YOU LIKE, A MAKER FOR MY
15 CAREER, BUT I ACTUALLY JUST WANT TO GET ON WITH THE JOB.

16 I WOULD VERY MUCH LIKE TO INTERACT WITH
17 EVERYBODY IN CALIFORNIA, BUT IN PARTICULAR ON THE
18 COMMITTEE, AND I'M LOOKING FORWARD TO WORKING WITH BOB
19 AND DR. MURPHY AND ALL THE STAFF THERE.

20 I THINK YOU'VE -- I'M OVERWHELMED REALLY, AND
21 I'M SORRY THAT THESE KIND OF THINGS DON'T HAPPEN OFTEN TO
22 US COLONIALS DOWN UNDER VERY OFTEN. IT IS -- IT'S
23 SOMETHING TO BE REALLY PROUD OF. AND I KNOW MY FAMILY
24 AND MY CHILDREN WILL THANK YOU VERY, VERY MUCH. IF MY
25 MOM AND DAD WERE AROUND, THEY WOULDN'T BELIEVE IT, THAT

BARRISTERS' REPORTING SERVICE

1 ONE OF THEIR KIDS WAS ABLE TO GET TO SUCH A WONDERFUL
2 POSITION. I JUST THANK YOU VERY MUCH. YOU'RE VERY KIND
3 AND YOU'RE VERY GENEROUS, AND I HOPE I CAN DELIVER ON THE
4 VISION THAT YOU'VE CREATED. AND I'LL DO MY VERY BEST.
5 THANK YOU VERY MUCH.

6 CHAIRMAN KLEIN: OKAY. THANK YOU.

7 (APPLAUSE.)

8 CHAIRMAN KLEIN: WHAT WE ARE GOING TO DO HERE
9 IS WE ADJOURN THE PUBLIC MEETING AT THIS TIME, AND THEN
10 WE WILL IMMEDIATELY GO INTO A PRESS CONFERENCE. SO AT
11 THOSE SITES WHERE THERE ARE PRESS, IF YOU WILL KEEP THOSE
12 LINES OPEN; BUT THE OTHER MEMBERS WHO ARE THERE, THERE'S
13 A PRESIDENTIAL SEARCH COMMITTEE FOLLOW-UP AFTER THIS, SO
14 WE'LL TRY AND KEEP THIS PRESS CONFERENCE TO A REASONABLY
15 LIMITED TIME IF WE CAN. SO JUST KEEP THESE LINES OPEN
16 AND GO DIRECTLY INTO THE PRESS CONFERENCE. THE ACTUAL
17 MEETING ITSELF IS ADJOURNED.

18 (THE MEETING WAS THEN ADJOURNED TO THE
19 PRESS CONFERENCE, NOT REPORTED NOR HEREIN TRANSCRIBED.)

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BARRISTERS' REPORTING SERVICE

REPORTER'S CERTIFICATE

I, BETH C. DRAIN, A CERTIFIED SHORTHAND REPORTER IN AND FOR THE STATE OF CALIFORNIA, HEREBY CERTIFY THAT THE FOREGOING TRANSCRIPT OF THE PROCEEDINGS BEFORE THE INDEPENDENT CITIZEN'S OVERSIGHT COMMITTEE OF THE CALIFORNIA INSTITUTE FOR REGENERATIVE MEDICINE IN THE MATTER OF ITS TELEPHONIC MEETING ON FRIDAY, SEPTEMBER 14, 2007, WAS HELD AS HEREIN APPEARS AND THAT THIS IS THE ORIGINAL TRANSCRIPT THEREOF AND THAT THE STATEMENTS THAT APPEAR IN THIS TRANSCRIPT WERE REPORTED STENOGRAPHICALLY BY ME AND TRANSCRIBED BY ME. I ALSO CERTIFY THAT THIS TRANSCRIPT IS A TRUE AND ACCURATE RECORD OF THE PROCEEDING.

BETH C. DRAIN, CSR 7152
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