

Minutes October 20th & 21st Meeting

Locations

Luxe Hotel Sunset Boulevard
11461 Sunset Blvd.
Los Angeles, CA 90049

Telephonic Locations:

Embassy Suites Chevy Chase Pavilion
4300 Military Road NW
Washington, DC 20015

ValleyCare Health System
5575 West Las Positas Blvd.
Suite 300
Pleasanton, CA 94588

	20 th October 2010	21 st October 2010
Robert Price <i>for Robert Birgeneau</i>	Absent	Present
Floyd Bloom	Present	Absent
Gordon Gill <i>for David Brenner</i>	Present	Present
William Brody	Absent	Absent
Jacob Levin <i>for Sue Bryant</i>	Present	Present
Marcy Feit <i>By Phone</i>	Present	Absent
Michael Friedman	Present	Present
Leeza Gibbons	Present	Present
Michael Goldberg	Present	Present
Sam Hawgood	Absent	Absent
Bob Klein	Present	Present
Sherry Lansing	Present	Present
Ted Love	Absent	Present
Shlomo Melmed	Absent	Present
Ed Penhoet	Absent	Absent
Phil Pizzo	Absent	Absent
Claire Pomeroy <i>by Phone</i>	Present	Present
Francisco Prieto	Present	Present
Carmen Puliafito	Present	Present
Robert Quint	Present	Present
Jeannie Fontana <i>for John Reed</i>	Present	Present
Duane Roth	Present	Present
Joan Samuelson	Absent	Present
David Serrano Sewell	Present	Absent
Jeff Sheehy	Present	Present
Jon Shestack	Present	Present
Oswald Steward	Present	Present
Art Torres	Present	Present

James Economou <i>for Eugene Washington</i>	Present	Present
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REPORTS

Agenda Item # 4

Chairman's Report

- Report given by Bob Klein

Agenda Item #5

President's Report

- Item postponed at meeting

Agenda Item #6

Report regarding the financial implications of funding \$243 million of Disease Team II awards.

- Report given by John Robson

Agenda Item #7 Consideration of Strategic Financial Plan [Projected Cash Flows.](#)

- Report given by John Robson

* [Robson Memo re. Projected Cash Flows](#)

* [Robson Projections](#)

CLOSED SESSION

Agenda Item #8

Discussion of Personnel [Evaluation of President] (Government Code section 11126, subdivision (a); Health & Safety Code section 125290.30(d) (3) (D)).

Public report of any action taken, if necessary, during closed session.

- Closed Session Held
- Nothing to Report Back

ACTION ITEMS

Agenda Item # 9

Consideration of recommendations from Grants Working Group regarding applications submitted in response to [RFA 10-01: CIRM Early Translational II Research Awards.](#)

Motion:

- Motion made by Duane Roth to fund all applications in Tier 1, Except 1844, which is conditioned on completion of legal and financial due diligence and any necessary Finance Subcommittee Approval
- Motion seconded by Art Torres

Vote:

- The ICOC by roll call vote PASSED the motion
- Vote: 20 YES; 0 NO; 0 ABSTENTION; 12 CONFLICTS

Motion:

- Motion made by Duane Roth NOT to fund remaining applications, except Applications 1785 and 1778
- Motion seconded by Art Torres

Vote:

- The ICOC by roll call vote PASSED the motion
- Vote: 20 YES; 0 NO; 0 ABSTENTION; 12 CONFLICTS

Motion:

- Motion made by Joan Sameuleson to Postpone Action on Application 1778 and Refer to Administrative Chair of GWG and President to Discuss with Applicant and Recommend to Board Whether a Portion of the Application Could Be Reformulated as DCF to be Funded under Early Translation II RFA
- Motion Seconded by Jeff Sheehy

VOTE:

- The ICOC by roll call vote PASSED the motion
- Vote: 16 YES; 0 NO; 2 ABSTENTION; 4 CONFLICTS

[Extraordinary Petition for Application TR2-01768](#)

Motion:

- Motion made by Jeff Sheehy to move Application 1768 into Funding Category for Aims 1 and 2 with Appropriate Reduction in Funding to Reflect the Elimination of Aim 3 and Require PI to be in Contact with FDA Regarding Aim 1 to Ensure that Laboratory Procedures Fit into Regulatory Framework
- Motion seconded by Art Torres

Vote:

- The ICOC by roll call vote PASSED the motion
- VOTE: 17 YES; 0 NO; 1 ABSTENTION; 4 CONFLICTS

[Extraordinary Petition for Application TR2-01785](#)

Motion:

- Motion made by Francisco Prieto to move application TR2-01785 into the funding category
- Motion seconded by Jeanine Fonatana

Vote:

- No vote taken set aside for next ICOC Board Meeting

[Extraordinary Petition for Application TR2-01797](#)

- Presented by Arie Arbo
- Public Comment from Dr. Kit Lam PI of the Grant
- No action taken by the board on application TR2-01797

[Extraordinary Petition for Application TR2-01763](#)

- Public Comment by Dr. Ravi Bhatia Co-Principle Investigator of the Grant
- No action taken by the board on application TR2-01763

Agenda Item #9 Consideration of recommendation from Grants Working Group regarding application submitted in response to RFA [09-04: CIRM Research Leadership Awards.](#)

Motion:

- Motion made by Art Torres to approve Research Leadership Award
- Motion seconded by Oswald Steward

Vote:

- The ICOC by individual role call vote approved the motion
- VOTE: 18 YES; 0 NO; 0 ABSTENTION; 2 CONFLICTS

CLOSED SESSION

Agenda Item #11

Discussion of confidential intellectual property or work product, prepublication data, financial information, and confidential scientific research or data relating to applications for RFA 10-01: CIRM Early Translational II Research Awards and an application for RFA 09-04: CIRM Research Leadership Awards. (Health & Safety Code 125290.30(d) (3) (B) and (C)).

- Closed Session Held
- See Agenda Items #9 and #10 for outcomes

ACTION ITEMS

Agenda Item #12 Consideration of [minutes](#) from previous Board meeting

Motion:

- Motion made by Art Torres to approve minutes from previous Board Meeting
- Motion seconded by Gordon Gill

Vote:

- The ICOC by voice vote approved the motion
- VOTE: 20 YES; 0 NO; 0 ABSTENTION; 0 CONFLICTS

Agenda Item #13 Consideration of [amendments](#) to and adoption of Loan Administration Policy.

- Presented by Scott Tocher

* [MEMO re. LAP Amendments](#)

* [GUIDELINES for LAP Amendments](#)

Motion:

- Motion made by Duane Roth to approve Loan Administration Policy Amendments
- Motions seconded by Art Torres

Vote:

- The ICOC by voice vote approved the motion
- VOTE: 20 YES; 0 NO; 0 ABSTENTION; 0 CONFLICTS

Agenda Item # 14 Consideration of [proposal for Board option to request additional analysis](#) issues arising from Grants Working Group, as recommended for approval by the Science Subcommittee.

- No action taken at this meeting

Agenda Item #15 Consideration of [process for review of requests for change in scope to permit use of unused research award funds for human clinical trial research](#), when human research was not part of the original application, as recommended for consideration by the Science Subcommittee.

DISCUSSION ITEMS

Agenda Item #16 Public comment. The Committee will accept public testimony on any matter under its jurisdiction that is not on the agenda, but the Committee cannot act on any such matter at this meeting.

- Public Comment made by Don Reed at close of October 20th meeting

Supplemental materials:

[Additional agenda item](#)

- No action taken at this meeting

Supplemental materials 2:

[Proposed additional agenda item](#)

Motion:

- Motion made by Floyd Bloom for the Board to determine the need to consider the online journal, which came to the Board's attention after the agenda was posted and there is a need to take immediate action
- Motions seconded by Michael Goldberg

Vote:

- The ICOC by Group Voice Vote approved the motion
- VOTE: 21 YES; 0 NO; 0 ABSTENTION; 0 CONFLICTS