

## **Proposed ICOC Finance Subcommittee**

- Commission: The ICOC Finance Subcommittee develops and provides guidance on policies and strategies for CIRM bond financing, a CIRM loan program and the ongoing analysis of CIRM's economic impact.
- Membership: 7-12 ICOC members, including a Chairperson
- Appointment: Nomination by Chairman of the ICOC and self-nomination. Members may be added between meetings of the ICOC by the Chair of the Finance Subcommittee. The committee comprises members with experience and/or demonstrated interest in organizational management, with expertise in human resources and financial oversight.
- Deliverables: Development of:
1. Bond financing program policies and strategies.
  2. The policies and program reviews of tax exempt bond objectives and their implementation.
  3. The development of a biotech loan program economic feasibility and structuring evaluation. An analysis of the strategic scientific/medical funding resource benefits of a loan program. This will be under the leadership of the Biotech Loan Program Task Force.
- Meeting frequency: A minimum of 3 times per year
- Staff Resources: Director, ICOC Board Relations and support staff