



**ICOC Board Meeting
August 2, 2006
Contracts and Interagency Agreement Report**

Status of Executed Contracts and Interagency Agreements

The attached report provides a list of all executed contracts and interagency agreements, including expenditures through June 30, 2006.

New/Amended Interagency Agreements: Subject to approval by the President

State Controller's Office- CIRM has added an additional \$108,000 to our contract to cover estimated expenditures through 6/30/07. In addition, CIRM will reimburse the SCO for costs related to the FAOC meetings.

Department of Justice- While this is not a contract, we have budgeted costs for legal services from this agency under interagency agreements. We estimate that we will need an additional \$288,500 to cover all actual and expected expenditures, including the new litigation through June 30, 2007.

New/Amended Third Party Contracts Less than \$100,000: Subject to approval by the President.

Pamela Fobbs - Provided diversity consulting services to assist CIRM to identify qualified individuals within the state of California to fill a fifteen member Diversity Advisory Counsel and to coordinate a diversity seminar last year. The maximum amount of the contract will not exceed \$5000.

Lexis Nexis- Extension of the contract through June 30, 2007 with a maximum amount of \$3750.

Orrick, Herrington & Sutcliffe, LLP- At the request of the DOJ, CIRM executed a no-cost extension through June 30, 2007. They will provide support services to DOJ in litigation matters affecting CIRM.

New/Amended Third Party Contracts exceeding \$100,000: Subject to approval by the Governance Subcommittee.

Spiegel, Liao, Kagay, LLP- At the request of the DOJ, we need to extend the contract through June 30, 2007 and \$50,000 bringing it to a total of \$125,000. They will provide support services to DOJ in litigation matters affecting CIRM.

New/Amended Third Party Contracts exceeding \$250,000: Subject to approval by the ICOC.

Remcho, Johansen, & Purcell- Their contract would be extended to 6/30/07. Based on an estimate of expenditure patterns it appears that an additional \$325,400 is necessary to cover anticipated costs through that date. That would bring the contract to a total of \$1,097,600.

Recommendation

Approve the extension and addition of funds to Remcho, Johanson, & Purcell and Spiegel, Liao, Kagay.

