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Adopt 17 Cal. Code of Regs. Chapter 5, section 100501 to read:

§ 100501. Grants Administration Policy for For-Profit Organizations.

(a) In addition to the provisions of Title 2, California Code of Regulations section 100500, all for-profit recipients of a grant from the California Institute for Regenerative Medicine (“CIRM”) agree to be bound by the terms and conditions of the CIRM Grant Administration Policy for For-Profit Organizations, as adopted by the Independent Citizens Oversight Committee and incorporated herein by reference as identified below.

(b) The CIRM Grant Administration Policy for For-Profit Organizations is incorporated by reference herein in its entirety except for its “Preface.”

(c) Amendments to this regulation (and the policy incorporated) herein will be applied to already active grants on the anniversary date of the Notice of Grant Award following the effective date of the regulation’s amendment, unless specified otherwise in the regulation or policy amendment.

(d) The CIRM’s right to enforce the provisions of the policy incorporated herein shall survive the end of the term of the grant and, should CIRM no longer exist, those rights may be enforced by the State of California.

Note: Authority cited: California Constitution, article XXXV; Section 125290.40, subd.(j), Health and Safety Code.

Reference: Sections 125290.30, subdivision (i), 125290.40, 125290.60, 125290.70, 125292.10, Health and Safety Code.