



**ICOC Governance Subcommittee Meeting
January 27, 2006
Contracts and Interagency Agreement Report**

Status of Executed Contracts and Interagency Agreements

The attached report provides a list of all executed contracts and interagency agreements, including expenditures through December 31, 2005.

New/Amended Interagency Agreements: Subject to approval by the President

No cost extension to the State Controller's Office through 06/30/06.

New/Amended Third Party Contracts Less than \$100,000: Subject to approval by the President

Nielsen, Merksamer, Parrinello, Mueller & Naylor, LLP: A contract to provide legal services and representation of CIRM with the California State Legislature, Administration and Constitutional Officers to protect and promote the interests of CIRM. The contract financial agreement is \$7,500.00 per month for three months - with a one month extension - beginning 01/23/06.

Lexis Nexis: The current contract will expire on 2/24/06. It provides electronic legal library services for CIRM and is used on a daily basis. We are extending the contract through 06/30/06 for a total of \$540. (This contract is through a Master Service Agreement with the Department of General Services.)

Grants Management-Independent Contractors-CIRM extended no-cost extensions through June 30, 2006, for all four independent contractor's - Constance Atwell, LMI, Diana Watson and Pam Olsen. In addition, Constance Atwell's contract maximum was reduced by \$40,000 to \$30,000 due to budgetary issues.

Scientific Conference Report Preparation-Kelly LaMarco's contract has been extended through 06/30/06 at no additional cost.

Independent CFA: A Request for Proposal was sent to five certified public accounting firms requesting bids to provide for an audit of the financial statements.. The audit is required by Section 125290.30 (b) of the Health and Safety Code which states, "The institute (CIRM) shall annually commission an independent financial audit of its activities from a certified public accounting firm, which shall be provided to the State Controller (SCO), who shall review the audit and annually issue a public report of that review." The bids were due on 01/20/06 and services are expected to begin in February 2006. The amount budgeted is \$50,000.

Litigation Support-The Department of Justice (DOJ) has requested that we enter into a three party agreement with them and Deanna Walker to obtain her expertise and assistance in preparing for the trial scheduled for 02/27/06. The term of the contract is 12/20/05 through 06/30/06 at a maximum amount of \$45,000. (NOTE: We expect that the DOJ will request a second three party expert contract involving Orrick for similar services.)

New/Amended Third Party Contracts exceeding \$100,000: Subject to approval by the Governance Subcommittee.

None



New/Amended Third Party Contracts exceeding \$250,000: Subject to approval by the ICOC.

None

Recommendation

None. All items in this report are only for information.