

**CALIFORNIA INSTITUTE FOR REGENERATIVE MEDICINE
REQUEST FOR PROPOSALS**

EXECUTIVE SEARCH FIRM

RESPONSE DATE: 5 P.M., JANUARY 19, 2005

The California Institute for Regenerative Medicine (“CIRM”), a state agency created by Proposition 71, seeks to contract with an executive search firm to assist the CIRM in its search for a president. CIRM is concurrently conducting a search for permanent office space. As of this date, the location of CIRM’s headquarters is unknown.

The California Research and Cures Act, Proposition 71, defines the role of the president as follows:

The president’s primary responsibilities are to serve as the chief executive of the institute; to recruit the highest scientific and medical talent in the United States to serve the institute on its working groups; to serve the institute on its working groups; to direct ICOC staff and participate in the process of supporting all working group requirements to develop recommendations on grants, loans, facilities, and standards as well as to direct and support the ICOC process of evaluating and acting on those recommendations, the implementation of all decisions on these and general matters of the ICOC; to hire, direct, and manage the staff of the institute; to develop the budgets and cost control programs of the institute; to manage compliance with all rules and regulations on the ICOC, including the performance of all grant recipients; and to manage and execute all intellectual property agreements and any other contracts pertaining to the institute or research it funds.

Under Proposition 71, the governing board of CIRM, the Independent Citizens’ Oversight Committee (“ICOC”) has authority to establish the salary for the president “within the range of compensation levels for executive officers . . . of medical schools within the University of California system and the nonprofit academic and research institutions” from which members of the ICOC are appointed. As of this time, the ICOC has not set the salary level for the position of president.

All responses to this Request for Proposals should contain:

1. Detailed information regarding the search firm, including prior relevant experience, representative clients, and references;

2. A competitive fee proposal based on a percentage of the president's compensation, and/or a flat fee; and
3. A detailed timeline for the successful completion of the presidential search.

DIRECTIONS: Please submit a detailed bid by 5 p.m. on January 19, 2005. Bids may be submitted by e-mail to info@cirm.ca.gov, after January 13th, 2005. For more information, please contact Bob Klein at 650-353-1222.

THIS REQUEST FOR PROPOSALS IS SUBJECT TO MODIFICATION AND/OR WITHDRAW AT ANY TIME PRIOR TO 5 P.M., JANUARY 19, 2005. PLEASE CONSULT CIRM'S WEB SITE (www.cirm.ca.gov) FOR ANY CHANGES. FOR YOU CONVENIENCE, MODIFICATIONS TO THIS REQUEST FOR PROPOSALS WITH BE UNDERLINED AND DELETIONS WILL BE INTERLINEATED.